

FUNDING & COMMUNITY ENGAGEMENT UPDATES

February 2025

FISCAL YEAR 2024-2025 FUNDING INCENTIVE PROGRAMS SUMMARY

At the September 24, 2024, CRA Board meeting, the CRA Board approved the budget for Fiscal Year 2024-2025 that included \$500,000 for CRA Grant Funding Assistance and \$600,000 for the Curb Appeal Residential Improvement Program.

CRA FUNDING	BUDGETED	REIMBURSED	AVAILABLE FUNDING
Curb Appeal Funding	\$ 600,000	\$0.00	\$ 600,000
CRA Grant Funding Assistance	\$ 500,000	\$39,671.25	\$ 460,328.75
Total Funding	\$ 1,100,000	\$39,671.25	\$1,060,328.75

CRA GRANT FUNDING ASSISTANCE AWARDS

Site Development Funding Assistance Program

- The Atlantic Current, LLC**

(98 NW 5th Avenue, Ste 105, CRA Sub-Area #3)

A **\$8,614.74** award was approved on May 20, 2024. A balance of \$6,418.21 remains. \$2,153.68 is withheld until project completion). On October 29, 2024, the CRA Board approved the first amendment to the agreement extending the termination date to February 28, 2025. The Atlantic Current continues to stay in contact with CRA staff and indicates that the project is on track to be completed prior to the termination date (February 28, 2025)

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$ 2,196.53
Funds available excluding withheld amount	\$ 4,264.53
Withheld amount (25%)	\$ 2,153.68
TOTAL AWARD BALANCE	\$ 6,418.21

- Rabbit Hole, LLC**

(98 NW 5th Avenue, Ste 101, CRA Sub-Area #3)

On October 29, 2024, the CRA Board conditionally approved a Site Development Assistance Funding Agreement with Rabbit Hole Delray in an amount no greater than \$61,640.67. This agreement will be executed once all permits have been approved by the City of Delray Beach Building Department and additional business financial information is provided.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$ 0
Funds available excluding withheld amount	\$ 61,640.67
Withheld amount (25%)	\$ 15,410.17
TOTAL AWARD BALANCE	\$ 61,640.67

- **Touch of Posh, LLC**
(98 NW 5th Avenue, Ste 102, CRA Sub-Area #3)

On November 18, 2024, The CRA Board conditionally approved a Site Development Assistance Funding Agreement with Touch of Posh Salon in an amount no greater than \$35,171.25. This agreement will be executed once all permits have been approved by the City of Delray Beach Building Department and additional business financial information is provided.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$ 0
Funds available excluding withheld amount	\$ 35,171.25
Withheld amount (25%)	\$ 26,378.44
TOTAL AWARD BALANCE	\$ 35,171.25

Project Consultancy & Design Services Funding Assistance Program

- **Harvey Insurance Solutions, LLC**
(20 NW 6th Avenue, CRA Sub-Area #3, Hatcher Building)

A \$5,000 award was approved on February 27, 2024. An amendment to increase the award amount to \$9,500 was approved on May 30, 2024. At the August 29, 2024 CRA Board Meeting, the CRA Board approved the second amendment to the Project Consultancy and Design Services Funding to extend the termination date from September 3, 2024, to December 2, 2024. At the January 28, 2025 CRA Board Meeting the CRA Board approved a third amendment extending the termination date to July 21, 2025. s

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$ 4,000
Funds available excluding withheld amount	\$ 3,600
Withheld amount (20%)	\$ 1,900
TOTAL AWARD BALANCE	\$5,500

- **Rabbit Hole, LLC**
(98 NW 5th Avenue, Ste 101, CRA Sub-Area #3)

A \$4,845 award was approved on April 23, 2024. A balance of \$4,845 remains (\$969 is withheld until project completion). The funding assistance agreement terminated on February 23, 2025 and no qualifying reimbursement requests have been submitted. The Grantee has submitted their permit applications.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$ 0
Funds available excluding withheld amount	\$ 3876
Withheld amount (20%)	\$ 969
TOTAL AWARD BALANCE	\$ 4,845

- **Touch of Posh, LLC**

(98 NW 5th Avenue, Ste 102, CRA Sub-Area #3)

A **\$4,150** award was approved on May 30, 2024. No balance remains. At this time, the Grantee is preparing for permit submission and approval towards their Site Development.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$ 4150
Funds available before withheld amount	\$ 3,320
Withheld amount (20%)	\$ 830
TOAL AWARD BALANCE	\$ 0

UPDATES: COMMUNITY ENGAGEMENT/PROGRAMS/EXTERNAL GRANTS (February 2025)

**Delray Beach Open- Delray Beach Tennis Center
(Friday, February 7 – Sunday, February 16, 2025)**

**Art and Jazz on the Avenue- Pineapple Grove
(Wednesday February 26, 2025)**