



FUNDING ASSISTANCE UPDATE

JULY 2020

2019-2020 FUNDING INCENTIVE PROGRAMS SUMMARY

At the May 26, 2020 CRA Board Meeting, the board approved a budget amendment that included an increase to the CRA's economic development funding assistance programs. Funding assistance increased to a total of \$500,000. Funding for the Curb Appeal Residential Improvement Program remains at \$150,000.

To date, the Delray Beach Community Redevelopment Agency has awarded a total of **\$392,226.18** in funding assistance. **\$257,773.82** is still available to be awarded.

CRA FUNDING	BUDGETED	AWARDED	AVAILABLE FUNDING
Curb Appeal Funding	\$ 150,000.00	\$ 51,351.25	\$ 98,648.75
Economic Development Funding	\$ 500,000.00	\$ 340,874.93	\$ 159,125.07
Total Funding	\$ 650,000.00	\$ 392,226.18	\$ 257,773.82

FUTURE FUNDING ASSISTANCE AWARDS

The following applicants submitted applications for funding assistance, which are now on the July 2020 CRA board meeting agenda for review and approval. A copy of the Agenda Item Summaries with full project scope are available.

Paint-Up & Signage Funding Program

- **Christ Missionary Baptist Church of Delray Beach FL, Inc. (125 SW 8th Street, Sub-Area #8)**
Funding recommendation TBD

Project Consultancy & Design Services Program

- **Tropic Partners Delray, LLC (85 SW 5th Avenue, Sub-Area #3)**
Funding is awarded in the amount of **\$14,000.00**
Level 2: Project Design Services

As stipulated in the Project Consultancy and Design Services Program guidelines, "if the cost of the anticipated scope of services or project is less than \$15,000 in value, approval of the agreement may be considered administratively by the CRA Executive Director". This applicant was approved by the Executive Director. A copy of the completed application and supporting documents are available upon request.

UPDATES ON PREVIOUS FUNDING ASSISTANCE AWARDS

Site Development Assistance Funding Program

▪ **Marion Associates, LLC (131 NW 1st Avenue, Sub-Area #3)**

A \$75,000.00 award was approved at the June 23, 2020 CRA Board Meeting. The funding agreement is pending execution.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$0
Funds remaining before withheld amount	\$56,250.00
Withheld amount (25%)	\$18,750.00
MAX FUNDING AWARD	\$75,000.00
AWARD BALANCE	\$75,000.00

▪ **Advanced Chiropractic of South Florida, LLC (104 SW 11th Avenue, Sub-Area #8)**

A \$74,968.58 award was approved at the May 26, 2020 CRA Board Meeting. The funding agreement has been executed.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$0
Funds remaining before withheld amount	\$56,226.44
Withheld amount (25%)	\$18,742.15
MAX FUNDING AWARD	\$74,968.58
AWARD BALANCE	\$74,968.58

▪ **Law Offices of Herman Stevens Jr. & Associates (75 SW 5th Avenue, Sub-Area #3)**

A \$10,000.00 award was approved at the May 26, 2020 CRA Board Meeting. The funding agreement has been executed.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$0
Funds remaining before withheld amount	\$ 7,500.00
Withheld amount (25%)	\$ 2,500.00
MAX FUNDING AWARD	\$10,000.00
AWARD BALANCE	\$10,000.00

▪ **APEX Insurance & Investment Group, LLC (702 NE 3rd Avenue, Sub-Area #6, Del Ida Historic District)**

A \$29,406.60 award was approved at the February 25, 2020 CRA Board Meeting and the funding agreement has since been executed. Two reimbursements have been made totaling \$9,895.48. As of 7/20/2020, a balance of \$12,159.47 is remaining (\$7,351.65 is withheld and can be disbursed following project completion). The project is near completion. Photo updates attached.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$ 9,895.48
Funds remaining before withheld amount	\$12,159.47
Withheld amount (25%)	\$ 7,351.65
MAX FUNDING AWARD	\$ 29,406.60
AWARD BALANCE	\$ 19,511.12

- **AGT LAND, P.A. (132 North Swinton Avenue, Sub-Area #3)**

A \$75,000 award was approved at the January 28, 2020 CRA Board Meeting and the funding agreement has since been executed. No funding has been disbursed to date. Grantee has encountered unexpected delays due to structural issues with the property and is in the process of revising plans. No new work has been completed at this time.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$0
Funds remaining before withheld amount	\$56,250.00
Withheld amount (25%)	\$18,750.00
MAX FUNDING AWARD	\$75,000.00
AWARD BALANCE	\$75,000.00

- **Studio 404 (404 W Atlantic Avenue, Sub-Area #3)**

Since the funding agreement has been fully executed six disbursements have been made totaling \$49,617.94. As of 7/20/2020, the withheld balance of \$16,539.31 is remaining, which can only be disbursed following project completion. Grantee anticipates final inspections for AC, hood, gas, and plumbing to take place this week.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$49,617.94
Funds remaining before withheld amount	\$ 0
Withheld amount (25%)	\$16,539.31
MAX FUNDING AWARD	\$66,157.25
AWARD BALANCE	\$16,539.31

- **Ceasar's Catering & More (Ceasar's BBQ) – 2nd Amendment (37 SW 5th Avenue, Sub-Area #3)**

A 3rd amendment was executed to extend the agreement termination date to December 31, 2020. Several disbursements have been made, totaling \$47,193.50. As of 7/20/2020, a balance of \$9,042.41 is remaining (\$8,653.23 is withheld and can be disbursed following project completion). The project is near completion, with final inspections pending.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date (all amendments)	\$ 47,193.50
Funds remaining before withheld amount	\$ 389.18
Withheld amount (25%)	\$ 8,653.23
MAX FUNDING AWARD (AMENDMENTS 1 & 2)	\$ 56,325.91
AWARD BALANCE	\$ 9,042.41

Paint-Up & Signage Funding Program

- **Andrew Luchey (107-109 SW 9th Ave & 822-824 SW 1st Avenue, Sub-Area #8)**
A **\$3,842.50** award was approved at the June 23, 2020 CRA Board Meeting. The funding agreement is pending execution.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$ 0
AWARD BALANCE	\$ 3,842.50

- **St. Paul's Missionary Baptist Church (46 SW 10th Avenue, Sub-Area #3)**
A \$5,000 award was approved at the May 26, 2020 CRA Board Meeting. The funding agreement has been executed and the project is complete. Photo updates attached.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$ 0
AWARD BALANCE	\$ 5,000.00

Community Sponsorship Grant

- **Milagro Center (695 Auburn Avenue, Sub-Area #8)**
A \$1,500 award was approved at the May 26, 2020 CRA Board Meeting. The funding agreement has been executed.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$ 0
AWARD BALANCE	\$ 1,500.00

A-G.U.I.D.E. UPDATES (ACHIEVING GOALS USING IMPACT DRIVEN EVALUATION)

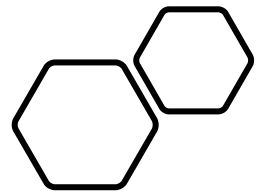
The A-GUIDE Fiscal Year 2020–2021 funding cycle opened in June with an application deadline of July 8, 2020. All current A-G.U.I.D.E. Nonprofit Partners have submitted applications, which will be reviewed for completion prior to being reviewed and scored by the Evaluation Committee. The A-G.U.I.D.E. timeline and important dates are displayed below.

June 8, 2020	Application available on-line
July 8, 2020	Applications due
July 20 – August 14, 2020	Evaluation Committee review of applications
August 25, 2020	Applicant organization presentations to CRA Board
September 22, 2020	Funding decisions by CRA Board



APEX INSURANCE & INVESTMENT GROUP, LLC (JULY 2020)

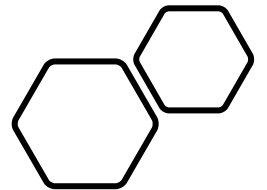
- Exterior building work and painting
- Interior building work and painting
- Exterior paving of driveway and parking
- Landscaping
- **Pending final inspections; project near completion**





ST. PAUL MISSIONARY BAPTIST CHURCH (JULY 2020)

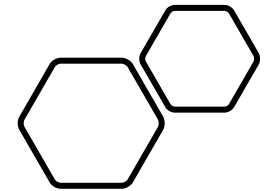
- Exterior cleaning, prep, and painting





STUDIO 404, LLC (JULY 2020)

- Final inspections for AC, hood, gas, and plumbing to take place this week





CEASARS CATERING & MORE, LLC (JULY 2020)

- No major updates
- Project near completion

