

Item 4.b.

August 4, 2023 Special Meeting Minutes

MINUTES
AUGUST 4, 2023 SPECIAL BOARD MEETING
CITY OF DELRAY BEACH FIREFIGHTERS' RETIREMENT SYSTEM

1. CALL TO ORDER, ROLL CALL

Chair Giaccone called the meeting to order at 1:36 p.m.

Board Members present: Chair Gregory Giaccone, Vice-Chair Craig Mahoney, and Alan Kirschenbaum. Thomas Glanfield and Jack Warner were absent.

Also present: Pedro Herrera (Sugarman, Susskind, Braswell, & Herrera as designated by City Attorney), Lisa Castronovo (City of Delray Beach), and Elizabeth Brown (City of Delray Beach)

Public attendees: Marty Dorrow

2. AGENDA ADOPTION

MOTION made by Mr. Mahoney, seconded by Mr. Kirschenbaum, to adopt the August 4, 2023 Special Board Meeting Agenda. In a voice vote by the members present, **Motion** passed 3-0.

3. COMMENTS

- a. Public
None
- b. Board of Trustees of Firefighters' Retirement System
None
- c. Active and Retired Members of the Plan
None

4. LEGAL ITEMS

- a. Proposed Ordinance Amendment
Mr. Herrera presented a proposed amendment that, if adopted by the City Commission, would add state-mandated cancer presumption language for disability and service incurred death benefits and federal-mandated language related to SECURE Act 2.0.

MOTION made by Mr. Mahoney, seconded by Mr. Kirschenbaum, to approve the proposed Ordinance amendment and direct the actuary to prepare an actuarial impact statement. In a voice vote by the members present, **Motion** passed 3-0.

ADJOURNMENT

The meeting adjourned at 1:44 p.m.

I, Gregory Giaccone, the undersigned, am the Chair of the City of Delray Beach Firefighters' Retirement System Board of Trustees ("Board"). The information provided herein is the Minutes of the June 20, 2022 regular meeting of said body. These Minutes were formally approved and adopted by the Board on _____.

Board of Trustees, City of Delray Beach
Firefighters' Retirement System

NOTE TO THE READER: If the Minutes you have received are not complete as indicated above, this means these are not the official minutes of the Board of Trustees of the City of Delray Beach Firefighter's Retirement System. Minutes will become official only after they have been reviewed and approved, which may involve some amendments, additions or deletions to the Minutes as set forth above.

NOTE: upon official approval by the Board of Trustees, the Minutes will be posted on the City of Delray Beach website at: www.delraybeachfl.gov.

FIREFIGHTERS' RETIREMENT SYSTEM
Summary of Warrants
September 20, 2023 Regular Board Meeting

<u>Warrant #</u>	<u>June 2023</u>	<u>Amount</u>	<u>Description</u>
273	City of Delray Beach	\$ 5,086.92	Pension Office Staff - June 2023
273	Marcum LLP	3,475.00	FYE 9/30/2022
273	Sugarman,Susskind,Braswell & Herrera	6,191.78	Legal Services - March & May 2023
273	IFEBP	2,505.00	Education - Giaccone (IFEBP)
273	IFEBP	2,505.00	Education - Mahoney (IFEBP)
		\$ 19,763.70	
	<u>July 2023</u>		
274	AndCo Consulting	10,191.74	Investment Consulting - qtr end 6/30/23
274	City of Delray Beach	5,086.92	Pension Office Staff - July 2023
274	City of Delray Beach	835.00	Education - Castronovo (IFEBP)
274	Gabriel, Roeder, Smith & Co.	19,649.00	Actuarial Services
274	Lisa Castronovo	269.88	Education - Travel Reimbursement (FPPTA)
274	Polen Capital	13,602.42	Investment Fee - qtr end 6/30/2023
274	Rhumblin	1,318.00	Investment Fee - qtr end 6/30/2023
		\$ 50,952.96	
	<u>September 2023</u>		
275	City of Delray Beach	10,173.84	Pension Office Staff - August, Sept 2023
275	City of Delray Beach	346.33	Misc Office Expense
275	Sugarman,Susskind,Braswell & Herrera	2,268.75	Legal Services - July 2023
275	Newton Investments Management	34,404.19	Investment Fee - qtr end 6/30/2023
		\$ 47,193.11	
		\$ <u>117,909.77</u> <u>Total</u>	