



Cover Memorandum/Staff Report

File #: 23-1558

Agenda Date: 11/14/2023

Item #: 9.F.

TO: Mayor and Commissioners
FROM: Hugh B. Dunkley, Chief Financial Officer
THROUGH: Terrence R. Moore, ICMA-CM
DATE: November 14, 2023

ORDINANCE NO. 50-23: AN ORDINANCE AMENDING THE CODE OF ORDINANCES OF THE CITY OF DELRAY BEACH, FLORIDA, AMENDING CHAPTER 35 "EMPLOYEE POLICIES AND BENEFITS", SUBHEADING "RETIREMENT PLAN", BY AMENDING SECTION 35.089, "DEFINITIONS"; AMENDING SECTION 35.091, "VESTING"; AMENDING SECTION 35.097, "RETIREMENT INCOME; BASIS, AMOUNT AND PAYMENT"; PROVIDING FOR SEVERABILITY; PROVIDING FOR INCLUSION IN THE CODE; AND PROVIDING FOR AN EFFECTIVE DATE.

Recommended Action:

Staff recommends approval of Ordinance No. 50-23 on first reading.

Background:

The proposed ordinance amends the eligibility and benefit provisions for the Charter Officers of the City {City Attorney, City Manager and Internal Auditor}.

City Attorney Review:

Approved as to form and legal sufficiency. Legal review is attached.

Funding Source/Financial Impact:

Actuarial impact statement is forthcoming.

Timing of Request:

N/A