



## Cover Memorandum/Staff Report

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**File #:** 18-0793 CRA

**Agenda Date:** 5/25/2021

**Item #:** 8B.

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**TO:** CRA Board of Commissioners  
**FROM:** Lori Hayward, Finance and Operations Director  
**THROUGH:** Renée A. Jadusingh, Esq., Executive Director  
**DATE:** May 25, 2021

### CRA FINANCIAL REPORT - FEBRUARY 2021

**Recommended Action:**

Receive and File.

**Background:**

Attached are the February 2021 Financial Statements [1] Statement of Net Assets and [2] Statement of Activities with Budget vs. Actual (YTD).

Below are highlights of significant activities that occurred during the month of February:

1. **Corey Isle Workforce Housing Development (G/L #6622)** - A payment of \$142,809 that was made in October 2020 was reclassified to FY 19-20 during the audit process.
2. **Community Resource Enhancement-A-Guide Funding (G/L #7376)** - A-GUIDE payments totaling \$476,869 were made to the following:
  - Arts Garage - \$68,750
  - Delray Beach Chamber of Commerce - \$10,000
  - Delray Beach Community Land Trust- \$57,404
  - Delray Beach Historical Society - \$18,750
  - Delray Beach Public Library - \$104,500
  - Expanding and Preserving our Cultural Heritage- \$29,965
  - Old School Square - \$187,500

Attachment(s): Exhibit A - February 2021 Financial Statements