



Cover Memorandum/Staff Report

File #: 26-0087 CRA

Agenda Date: 5/26/2026

Item #: 7B.

TO: CRA Board of Commissioners
FROM: Gina Clayton, Finance and Operations Director
THROUGH: Renée A. Jadusingh, Esq., Executive Director
DATE: May 26, 2026

CRA FINANCIAL REPORT - APRIL 2026

Recommended Action:

Receive and File.

Background:

Attached are the April 2026 Financial Statements [1] Statement of Net Assets and [2] Statement of Activities with Budget vs. Actual (YTD).

Below are highlights of significant activities that occurred during the month of March:

1. **Arts Warehouse Renovations (GL #7444-A Arts Warehouse-Capital Assets)** The CRA made a payment to Waypoint Contracting, Inc. in the amount of \$258,786 representing the first payment application on the contract for renovations at the Arts Warehouse located at 313 NE 3rd Avenue.

Attachment(s): Exhibit A- Financial Statements April 2026

CRA Attorney Review:

N/A

Finance Review:

Reviewed and prepared by Gina Clayton, CRA Finance & Operation Director.

Funding Source/Financial Impact:

N/A