



Monthly Financial Statements

FY 2022 - 2023
For the Period Ended and YTD - July 31, 2023

Prepared & Approved: Gina Clayton
CRA Finance & Operations Director

Reviewed & Approved: Renee Jan
CRA Executive Director



CRA Delray Beach

Statement of Net Assets

July 31, 2023 (FY2022-2023)

ASSETS

Cash-in-Banks	
1141 · SBA-Investment TIF	7,591
1150 · SunTrust	1,491,185
1161 · TD Bank	1,051,332
1170 · City National	54,328,490
1190 · Petty Cash	146
Total Cash in Banks	56,878,745
 Total 1600 · CAPITAL ASSETS	 36,968,760
1674 - Arts Warehouse	2,073,699
1682 - Furniture & Fixture-Arts Warehouse	35,681
1692 - Office Equipment-Arts Warehouse	14,797
1698 - Construction in Progress	1,091,454
1699 - Accumulated Depreciation	-2,816,839
 Other Assets	
1250 · A/R	11,357
1257 · A/R- Loans CLT	173,779
1259 - A/R - Loans- Hatcher	553,115
1280 - A/R -Lease Receivables	2,690,946
1251 - Long Term A/R	129,920
1261 Village Square Elderly AR	2,625,000
1258 - Second Mortgages	920,634
1923 · Delray Housing Group	3,000
1925 · Utility Deposits	1,041
1930 · Prepaid Expenses	60,641
Total Other Assets	44,536,985
 TOTAL ASSETS	 101,415,730

LIABILITIES & NET ASSETS

Liabilities

Current Liabilities	
2100 - Accounts Payable	2,583
2121 - Credit Card Payable	-6,823
2135 - Accrued Vacation & Comp Time	75,343
2136 - Accrued Payroll Taxes	7,680
2137 - Accrued Payroll	28,041
2145 - Refundable Tenant Deposits	250
2147 - Accrued PXHSF Health Savings	-1,511
2148 - Accrued 457 Deferred	16,104
2149 - Accrued Section 125	4,651
2151 - Security Deposits	6,487
2152 - Security Deposits- Arts Warehouse	11,098
Total Current Liabilities	143,903
 Long Term Liabilities	
2180-Deferred Inflows of Resources-Leases	2,690,946
Total Current Liabilities	2,690,946
 Total Liabilities	 2,834,849
 Equity	 98,580,881
 TOTAL LIABILITIES & EQUITY	 101,415,730



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach

Statement of Activities

(Unaudited)

For the Period and Y-T-D ended July 31, 2023 (FY 2022-2023)

	July 2023 M-T-D	Oct 1 -July 31, FY 22-23 Y-T-D	Amendment No. 2 Resolution No. 2023-04 FY 2022-2023	Variance Favorable (Unfavorable)
Revenue from Activities				
4000 · TAX INCREMENT FINANCING (TIF)				
4005 · TIF - City of Delray Beach		18,555,761	18,555,761	0
4010 · TIF - County		13,427,840	13,427,840	0
Total 4000 · TAX INCREMENT FINANCING (TIF)	-	31,983,601	31,983,601	0
4050 · CRA ADMINISTRATION SOURCES				
4060 - Land/Construction Sales-Other		-	-	0
4075 - Affordable Housing Sales				0
4210 · Grants		120,726	108,000	12,726
4213 - Crafted on the Ave		1,879	5,000	(3,121)
4216 · Green Market Booth & Other	3,896	47,054	60,000	(12,946)
4218 - Snap Program	566	5,426	10,000	(4,574)
4240 · Property Revenue (Rents)	4,412	69,579	70,000	(421)
4250 · Property Revenue- Land Lease (Prime Hotel, LLC)	-	138,797	100,000	38,797
4310 · Arts Warehouse	15,555	145,997	130,000	15,997
4500 · General Fund Carryforward from FY 21-22		35,942,031	35,942,031	0
4600 · Other Income	220	235,147	195,773	39,374
4750 · Other Reimbursements	240	13,190	12,950	240
4800 · Loan Receivable Interest	4,017	26,376	30,000	(3,624)
4900 · Interest Earned	8,516	78,419	60,000	18,419
Total 4050 · CRA ADMINISTRATION SOURCES	37,422	36,824,621	36,723,754	100,867
Total Revenue from Activities	37,422	68,808,223	68,707,355	100,868
Expenditures for Activities				
5001 · AREAWIDE & NEIGHBORHOOD PLANS				
Sub / 5100 · West Atlantic Redevelopment				
5117 - Crafted on the Ave	1	46,312	48,285	1,973
5118 - Demolition of 700 Atlantic Avenue	2,950	7,822	100,000	92,178
5120 · Project Develop/Implementation	1,575	27,929	200,000	172,071
5123 · NW 600 Block Redevelopment		85,879	1,900,000	1,814,121
5124 · NW 800 Block Redevelopment		2,000	2,000,000	1,998,000
5135 · Hatcher Construction Loan	199,585	686,215	846,885	160,670
5140 · Legal Fees-W. Atlantic Redevelop		68,146	300,000	231,854
Total 5100 · West Atlantic Redevelop	204,111	924,304	5,395,170	4,470,866
5200 · DOWNTOWN- DB-MASTER PLAN				
5201 · Old School Square Campus Activation			350,000	350,000
5230 · Transportation Services		66,927	150,000	83,073
5236B · Wayfinding Signage-Construction			1,850,000	1,850,000
5239 - Project Develop / Implementation			5,000	5,000
5295 · Legal Fees -DB Master Plan			2,500	2,500
Total 5200 · DOWNTOWN- DB-MASTER PLAN	-	66,927	2,357,500	2,290,573
5300 · SW Neighborhood Plan				
5301 · -SW Neigh2 Code Officers (NW/SW Neighborhood)				-
5302 · 2 Litter Prevention Officers (NW/SW Neighborhoods)				-
5361 - SW Neighborhood Alleys			1,620,000	1,620,000
5365 · Project Develop / Implementation		6,975	20,000	13,025
5395 · Legal Fees-SW Neighborhood Plan/West Atlantic Master Plan		173	5,000	4,828
Total 5300 · SW Neighborhood Plan	-	7,148	1,645,000	1,637,853
5500 · Osceola Neighborhood Plan				
5510 - Osceola Park Neighborhood (CIP)			1,407,971	1,407,971
5525 · Currie Commons Restrooms (CIP)			390,250	390,250
5530 · Project Develop / Implementation			5,000	5,000
Total 5500 · Osceola Neighborhood Plan	-	-	1,803,221	1,803,221
5600 · OTHER				
5610 - Land Acquisition-Other		1,030,805	4,000,000	2,969,195
5615 - Project Development/Implementation		5,230	15,000	9,770



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach

Statement of Activities

(Unaudited)

For the Period and Y-T-D ended July 31, 2023 (FY 2022-2023)

	July 2023 M-T-D	Oct 1 -July 31, FY 22-23 Y-T-D	Amendment No. 2 Resolution No. 2023-04 FY 2022-2023	Variance Favorable (Unfavorable)
5622 - Northwest Neighborhood Improvements (CIP)			172,000	172,000
5623 - City Disparity Study (20%)			60,000	60,000
5661 - Pompey Park Master Plan (CIP)		-	27,400,000	27,400,000
5695 - Other - Legal	4,887	4,887	5,000	113
Total 5600 · OTHER	4,887	1,040,922	31,652,000	30,611,078
Total 5001 · AREAWIDE & NEIGHBORHOOD PLANS	208,998	2,039,300	42,852,891	40,813,591
6000 · REDEVELOPMENT PROJECTS				
6200 · NW/SW-5th Ave Beautification				
6208A · 98 NW 5th Avenue Renovation- Design			250,000	250,000
6208B · 98 NW 5th Avenue Renovation- Construction	5,081	830,089	3,250,000	2,419,911
6208C · 98 NW 5th Avenue Renovation-(Capital Assets)	2,990	5,339	200,000	194,661
6214 · Project Development/Implementation	860	8,727	25,000	16,273
6215 · Legal Fee-NW/SW 5th Ave-Beautification		3,052	15,000	11,948
6216A · 95 SW 5th Avenue Construction-Design	1,522	27,867	150,000	122,133
6216B · 95 SW 5th Avenue Construction-Construction	97,858	355,563	4,500,000	4,144,437
6219 · Tenant Improvements 98 NW 5th Ave			1,000,000	1,000,000
Total 6200 · NW/SW-5th Ave Beautification	108,311	1,230,638	9,390,000	8,159,362
6300 · Redevelopment Sites				
6303 · Maintenance	11,309	134,217	500,000	365,783
6305 · Project Develop/Implementation			5,000	5,000
6306 · IPIC Parking Facility Maintenance		50,000	50,000	-
6307 · Parking Lot Maintenance			50,000	50,000
6310 · Property Insurance		94,294	150,000	55,706
6315 · Property Taxes		40,368	60,000	19,632
6320 · Utilities	215	10,106	40,000	29,894
6330 · Block 60 Parking Lots	1,870	7,480	12,000	4,520
6350 · West Settlers Condo Association	2,412	9,648	11,000	1,352
6395 · Legal Fees		-	5,000	5,000
Total 6300 · Redevelopment Sites	15,806	346,112	883,000	536,888
6500 · Affordable/Workforce Housing Program				
6511 · Project Development/Implementation		3,345	10,000	6,655
6512 · Support for Affordable Housing Initiatives		629,010	1,565,000	935,990
6535 · A-Guide Funding - DBCLT		64,468	161,000	96,532
6545 · Eagles Nest			150,000	150,000
6595 · Legal Fees		3,420	10,000	6,581
Total 6500 · Affordable/Workforce Housing	-	700,243	1,896,000	1,195,757
Total 6000 · REDEVELOPMENT PROJECTS	124,117	2,276,993	12,169,000	9,892,007
7300 · Grant Programs				
7305 · Curb Appeal Assistance Program	29,157	50,393	300,000	249,607
7313 · CRA Grant Programs		79,441	850,000	770,559
Total 7300 · Grant Programs	29,157	129,833	1,150,000	1,020,167
7330 · City Contractual Services				
7332 - 2 Code Officers (NW/SW)	(27,907)	35,775	137,886	102,111
7334 · Housing Rehab Inspector (NW/SW)		26,351	53,915	27,564
7335 · Clean & Safe	-	1,624,669	3,778,853	2,154,184
7336 · Streetscape Maintenance	10,826	36,285	100,000	63,715
7337 · Project Engineer	31,294	60,086	125,174	65,088
7338 · Fire Prevention & Life Safety Captain		103,868	207,735	103,868
7339 · Engineering Inspector		33,169	66,338	33,169
7340 · IT Services		55,000	110,000	55,000
7344 · 2 Litter Prevention Officers (NW/SW)	94,361	94,361	127,929	33,568
Total 7330 · City Contractual Services	108,573	2,069,564	4,707,830	2,638,266
7375 · Community Resource Enhancement				
7375 · Community Resource Enhancement	7,848	52,236	100,000	47,764
7376 · A-GUIDE Funding	(5,000)	452,084	942,000	489,916
7376A · A-GUIDE Funding Reimbursement			-	-
7375 · Community Resource Enhancement	2,848	504,320	1,042,000	537,680
7380 · Green Market				
7381 · Green Market Program	10,277	150,489	200,000	49,511



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Statement of Activities

(Unaudited)

For the Period and Y-T-D ended July 31, 2023 (FY 2022-2023)

	July 2023 M-T-D	Oct 1 -July 31, FY 22-23 Y-T-D	Amendment No. 2 Resolution No. 2023-04 FY 2022-2023	Variance Favorable (Unfavorable)
Total 7380 · Green Market	10,277	150,489	200,000	49,511
7386 - Snap Program				
7386 - Snap Program	522	5,313	10,000	4,687
Total 7386 - Snap Program	522	5,313	10,000	4,687
7440 · ARTS WAREHOUSE PROGRAM				
7440 - Arts Warehouse	15,789	191,498	350,000	158,502
Total 7400 · Arts Warehouse Program	15,789	191,498	350,000	158,502
7400 · ECONOMIC DEVELOPMENT INITIATIVE				
7415 - Economic Development Incentives		43,162	150,000	106,838
7425 - Economic Development Marketing	407	11,425	80,000	68,575
7426 - Project Development/Implementation			5,000	5,000
7470 - International Tennis Tournament	-	905,000	905,000	0
7490 · Legal Fees		323	5,000	4,677
Total 7400 · Economic Development Initiative	407	959,910	1,145,000	185,090
Total 7000 · COMMUNITY IMP & ECONOMIC DEV	167,573	4,010,928	8,604,830	4,593,903
8000 · ADMINISTRATION				
8010 · PERSONNEL ITEMS				
8011 · Salaries & Wages	89,056	953,759	1,700,000	746,241
8013 · Payroll Taxes	6,936	71,812	130,000	58,188
8014 · Travel Allowance	-	4,600	6,000	1,400
8015 · Ins-Health/Dental/Life	10,495	109,992	150,000	40,008
8016 · Cell Allowance	-	5,160	7,000	1,840
8018 · Retirement Contributions	6,980	89,390	150,000	60,610
Total 8010 · PERSONNEL ITEMS	113,467	1,234,713	2,143,000	908,287
8100 · SUPPLIES & MATERIALS				
8105 · Office Supplies		9,223	20,000	10,777
8109 · Postage/Express		1,020	5,000	3,980
Total 8100 · SUPPLIES & MATERIALS	-	10,243	25,000	14,757
8200 · EQUIPMENT/PROP/MAINTENANCE				
8210 · Computer Equipment & Supplies		2,412	25,000	22,588
8211 · Equipment Rentals	456	4,784	15,000	10,216
8213 · Repairs/Maintenance		136	2,000	1,864
8214 · Furniture & Fixtures		1,410	75,000	73,590
8215 · Office Equipment (Assets)		30,646	100,000	69,354
Total 8200 · EQUIPMENT/PROP/MAINTENANCE	456	39,388	217,000	177,612
8300 · OFFICE SPACE				
8305 · Storage		5,939	10,000	4,061
8307 · Maintenance	2,581	37,122	50,000	12,878
8309 · Telephones	340	4,421	25,000	20,579
8311 · Utilities	330	10,746	25,000	14,254
8315 · Security	344	10,042	20,000	9,958
Total 8300 · OFFICE SPACE	3,595	68,270	130,000	61,731
8400 · ADMINISTRATION/OPERATIONS				
8400 · Administration/Operations-Other		-		-
8401 · Accounting		36,000	45,000	9,000
8402 · Board Administration		25,282	50,000	24,718
8403 · Legal - Administration		2,375	40,000	37,625
8405 · Capital Outlay		36,305	185,485	149,180
8409 · Contractual Services	8,526	53,108	100,000	46,892
8411 · Printing		1,493	5,000	3,507
8413 · Publications/Subscriptions	190	4,802	5,000	198
8415 · Advertising			15,000	15,000
8419 · Bank Services	1	369	5,000	4,631
8423 · Organization/Member Dues		4,062	15,000	10,938
8425 · Public Relations/Communications		36,219	75,000	38,781
8430 · Insurance (D&O,Veh,Workers Comp, Bldg.)		60,398	60,000	(398)
8434 · Meetings		188	5,000	4,813
8436 · Seminars & Workshops	495	5,972	25,000	19,028



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Statement of Activities

(Unaudited)

For the Period and Y-T-D ended July 31, 2023 (FY 2022-2023)

	July 2023 M-T-D	Oct 1 -July 31, FY 22-23 Y-T-D	Amendment No. 2 Resolution No. 2023-04 FY 2022-2023	Variance Favorable (Unfavorable)
8445 · Travel	15	10,473	15,000	4,527
Total 8400 · ADMINISTRATION/OPERATIONS	9,226	277,044	645,485	368,441
Total 8000 · ADMINISTRATION	126,743	1,629,657	3,160,485	1,530,828
8600 · DEBT SERVICE				
8606 · City - US1 Corridor Improvements	-	420,149	420,149	(0)
8608 · City National Line of Credit	-	1,266,072	1,500,000	233,928
Total 8600 · DEBT SERVICE	-	1,686,222	1,920,149	233,927
Total Expenditures for Activities	627,431	11,643,099	68,707,355	57,064,255
Revenue Over/(Under) Expenditures	(590,008)	57,165,123	0	57,165,123