



FUNDING ASSISTANCE UPDATE

AUGUST 2020

2019-2020 FUNDING INCENTIVE PROGRAMS SUMMARY

At the May 26, 2020 CRA Board Meeting, the board approved a budget amendment that included an increase to the CRA's economic development funding assistance programs. Funding assistance increased to a total of \$500,000. Funding for the Curb Appeal Residential Improvement Program remains at \$150,000.

To date, the Delray Beach Community Redevelopment Agency has awarded a total of **\$354,874.93** in funding assistance and **\$145,125.07** is still available to be awarded.

CRA FUNDING	BUDGETED	AWARDED	AVAILABLE FUNDING
Curb Appeal Funding	\$ 150,000.00	\$ 51,351.25	\$ 98,648.75
Economic Development Funding	\$ 500,000.00	\$ 354,874.93	\$ 145,125.07
Total Funding	\$ 650,000.00	\$ 406,226.18	\$ 243,773.82

FUTURE FUNDING ASSISTANCE AWARDS

The following applications for funding assistance were submitted, which are now on the August 2020 CRA board meeting agenda for review and approval. A copy of the Agenda Item Summaries with full project scope are available.

Paint-Up & Signage Funding Program

- **Christ Missionary Baptist Church of Delray Beach FL, Inc. (125 SW 8th Street, Sub-Area #8)**
Funding recommendation: TBD

Job Creation Bonus Program

- International Materials, Inc. (54 SE 5 Avenue, Suite 300 – Sub-area #2)
Funding Recommendation: **\$75,000.00**

Project Consultancy & Design Services Program*

- Corner Office Delray, LLC (400 W Atlantic Avenue – Sub-area #3)
Funding Recommendation: **\$9,593.00**

Level 2: Project Design Services

**As stipulated in the Project Consultancy and Design Services Program guidelines, "if the cost of the anticipated scope of services or project is less than \$15,000 in value, approval of the agreement may be considered administratively by the CRA Executive Director". This applicant was approved by the Executive Director. A copy of the completed application and supporting documents are available upon request.*

If all August 2020 economic development funding assistance awards are approved, the total funding awarded for FY2019-2020 will equal **\$439,467.93** with remaining funds equaling **\$60,532.07**.

FY2019-2020 CRA FUNDING (PROJECTED)	FY2019-2020 BUDGETED	FY2019-2020 AWARDED (PROJECTED)	FY2019-2020 AVAILABLE FUNDING (PROJECTED)
Economic Development Funding	\$500,000.00	\$439,467.93	\$60,532.07

UPDATES ON PREVIOUS FUNDING ASSISTANCE AWARDS

Site Development Assistance Funding Program

- **Marion Associates, LLC (131 NW 1st Avenue, Sub-Area #3)**

A \$75,000.00 award was approved at the June 23, 2020 CRA Board Meeting. The funding agreement has been executed.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$0
Funds remaining before withheld amount	\$56,250.00
Withheld amount (25%)	\$18,750.00
MAX FUNDING AWARD	\$75,000.00
AWARD BALANCE	\$75,000.00

- **Advanced Chiropractic of South Florida, LLC (104 SW 11th Avenue, Sub-Area #8)**

A \$74,968.58 award was approved at the May 26, 2020 CRA Board Meeting. The funding agreement has been executed.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$0
Funds remaining before withheld amount	\$56,226.44
Withheld amount (25%)	\$18,742.15
MAX FUNDING AWARD	\$74,968.58
AWARD BALANCE	\$74,968.58

- **Law Offices of Herman Stevens Jr. & Associates (75 SW 5th Avenue, Sub-Area #3)**

A \$10,000.00 award was approved at the May 26, 2020 CRA Board Meeting. The funding agreement has been executed.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$0
Funds remaining before withheld amount	\$ 7,500.00
Withheld amount (25%)	\$ 2,500.00
MAX FUNDING AWARD	\$10,000.00
AWARD BALANCE	\$10,000.00

- **APEX Insurance & Investment Group, LLC (702 NE 3rd Avenue, Sub-Area #6, Del Ida Historic District)**

A \$29,406.60 award was approved at the February 25, 2020 CRA Board Meeting and the funding agreement has since been executed. Three reimbursements have been made totaling \$21,998.50. As of 8/11/2020, a balance of \$7,408.10 is remaining (\$7,351.65 is withheld and can be disbursed following project completion). The project is complete and is pending a certificate of occupancy before final reimbursement can be processed.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$ 21,998.50
Funds remaining before withheld amount	\$ 56.45
Withheld amount (25%)	\$ 7,351.65
MAX FUNDING AWARD	\$ 29,406.60
AWARD BALANCE	\$ 7,408.10

- **AGT LAND, P.A. (132 North Swinton Avenue, Sub-Area #3)**

A \$75,000 award was approved at the January 28, 2020 CRA Board Meeting and the funding agreement has since been executed. One reimbursement has been made totaling \$29,482.23. As of 8/11/2020, a balance of \$45,517.78 is remaining (\$18,750.00 is withheld and can be disbursed following project completion). The grantee encountered unexpected delays due to structural issues with the property and recently submitted revised structural plans to the City. The plans are currently in review with historical division.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$29,482.23
Funds remaining before withheld amount	\$26,767.78
Withheld amount (25%)	\$18,750.00
MAX FUNDING AWARD	\$75,000.00
AWARD BALANCE	\$45,517.78

- **Studio 404 (404 W Atlantic Avenue, Sub-Area #3)**

Since the funding agreement has been fully executed, six disbursements have been made totaling \$49,617.94. As of 8/11/2020, the withheld balance of \$16,539.31 is remaining, which can only be disbursed following project completion. The project is near completion, with final inspections pending.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$49,617.94
Funds remaining before withheld amount	\$ 0
Withheld amount (25%)	\$16,539.31
MAX FUNDING AWARD	\$66,157.25
AWARD BALANCE	\$16,539.31

- **Ceasar's Catering & More (Ceasar's BBQ) – 2nd Amendment (37 SW 5th Avenue, Sub-Area #3)**

PROJECT COMPLETE & FUNDING AGREEMENT CLOSED

A 3rd amendment was executed to extend the agreement termination date to December 31, 2020. The grantee obtained their certificate of occupancy on August 4, 2020 and the award balance of \$9,042.41 has been paid out. The CRA is hosting a virtual ribbon on Thursday, August 13, 2020 to commemorate the project's completion and the grand opening.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date (all amendments)	\$ 56,235.91
Funds remaining before withheld amount	\$ 0
Withheld amount (25%)	\$ 0
MAX FUNDING AWARD (AMENDMENTS 1 & 2)	\$ 56,325.91
AWARD BALANCE	\$ 0

Paint-Up & Signage Funding Program

- **Andrew Luchey (107-109 SW 9th Ave & 822-824 SW 1st Avenue, Sub-Area #8)**

A **\$3,842.50** award was approved at the June 23, 2020 CRA Board Meeting. The funding agreement has been executed.

FUNDING DETAILS	AMOUNT
Funding Award	\$ 3,842.50
Total Paid Out To-Date (Actual)	\$ 0
AWARD BALANCE	\$ 3,842.50

- **St. Paul's Missionary Baptist Church (46 SW 10th Avenue, Sub-Area #3)**

A \$5,000 award was approved at the May 26, 2020 CRA Board Meeting. The funding agreement has been executed and the project is complete. Photo updates attached.

PROJECT COMPLETE & FUNDING AGREEMENT CLOSED

FUNDING DETAILS	AMOUNT
Funding Award	\$ 5,000.00
Total Paid Out To-Date (Actual)	\$ 3,500.00
BALANCE (UNUSED)	\$ 1,500.00

Community Sponsorship Grant

- **Milagro Center (695 Auburn Avenue, Sub-Area #8)**

A \$1,500 award was approved at the May 26, 2020 CRA Board Meeting. The funding agreement has been executed.

FUNDING DETAILS	AMOUNT
Funding Award	\$ 0
Total Paid Out To-Date (Actual)	\$ 0
AWARD BALANCE	\$ 1,500.00

Project Consultancy & Design Services

- **Tropic Delray, LLC (85 SW 5th Avenue, Sub-Area #3)**

A **\$14,000.00** award was approved administratively by the Executive Director in July 2020. The funding agreement is pending execution.

FUNDING DETAILS	AMOUNT
Funding Award	\$ 14,000.00
Total Paid Out To-Date (Actual)	\$ 0
AWARD BALANCE	\$ 14,000.00

A-G.U.I.D.E. UPDATES (ACHIEVING GOALS USING IMPACT DRIVEN EVALUATION)

The A-GUIDE Fiscal Year 2020–2021 funding cycle opened in June with an application deadline of July 8, 2020. All current A-G.U.I.D.E. Nonprofit Partners have submitted applications, which will be reviewed for completion prior to being reviewed and scored by the Evaluation Committee. The A-G.U.I.D.E. timeline and important dates are displayed below.

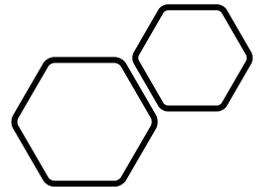
June 8, 2020	Application available on-line
July 8, 2020	Applications due
July 20 – August 14, 2020	Evaluation Committee review of applications
August 25, 2020	Applicant organization presentations to CRA Board
September 22, 2020	Funding decisions by CRA Board

A-GUIDE APPLICANT	PROGRAM	FUNDING REQUEST AMOUNT
Arts Garage	Community Building Through Music & Art	\$275,000
Delray Beach Community Land Trust, Inc. (CLT)	Affordable Housing	\$229,615
Delray Beach Historical Society (DBHS)	Cultural Heritage Exhibit, Museum & Learning Center	\$75,000
Delray Beach Public Library Association	CRA Sundays and Mondays	\$418,000
	Technology, Training, & Innovation Lab	\$25,000
Expanding and Preserving our Cultural Heritage, Inc. (EPOCH)	Museum Programming: Exhibits, Education Programs, Archives	\$106,000
Greater Delray Beach Chamber of Commerce	Small Business Development Center	\$40,000
Old School Square	Cultural Arts Programming	\$900,000



**APEX INSURANCE
& INVESTMENT
GROUP, LLC
(AUGUST 2020)**

**PROJECT COMPLETE!
PENDING CERTIFICATE OF OCCUPANCY**



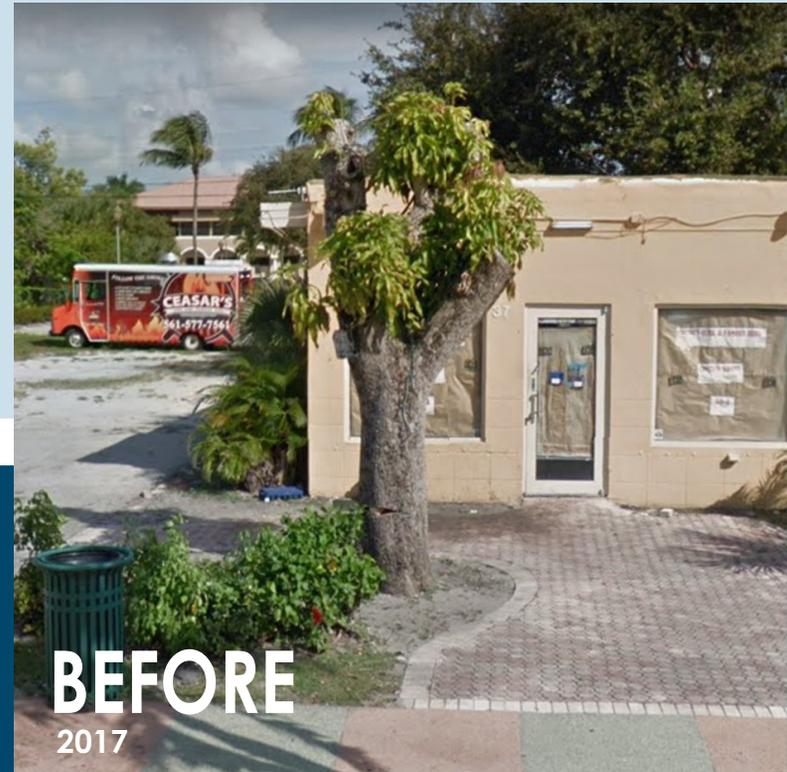


DELRAY BEACH COMMUNITY REDEVELOPMENT AGENCY

Site Development Assistance
Funding Award

Ceasars Catering &
More, LLC
37 SW 5th Avenue
CRA Sub-Area #3

\$56,235.91





DELRAY BEACH COMMUNITY REDEVELOPMENT AGENCY

Paint-Up & Signage Program

St. Paul Missionary Baptist Church

46 SW 10th Avenue
CRA Sub-Area #3

\$3,800.00

