



Monthly Financial Statements

FY 2024 - 2025

For the Period Ended and YTD - October 30, 2024

Prepared & Approved: Gina Clayton
CRA Finance & Operations Director

Reviewed & Approved: Ree J.
CRA Executive Director



CRA Delray Beach

Statement of Net Assets

October 31, 2024 (FY2024-2025)

ASSETS

Cash-in-Banks	
1141 · SBA-Investment TIF	8,167
1150 · SunTrust	1,491,531
1161 - TD Bank	1,080,351
1170 · City National	68,846,891
1190 · Petty Cash	146
Total Cash in Banks	71,427,086

Total 1600 · CAPITAL ASSETS	45,586,929
1674 - Arts Warehouse	2,102,266
1682 - Furniture & Fixture-Arts Warehouse	36,271
1692 - Office Equipment-Arts Warehouse	16,797
1699 - Accumulated Depreciation	-3,509,129

Other Assets	
1250 · A/R	4,187
1257 · A/R- Loans CLT	175,249
1259 - A/R - Loans- Hatcher	1,400,000
1280 - A/R -Lease Receivables	3,922,499
1251 - Long Term A/R	107,580
1261 - Village Square Elderly AR	2,575,000
1258 - Second Mortgages	795,954
1923 · Delray Housing Group	3,000
1924 - Deposits - Land Purchases	1,000
1925 · Utility Deposits	941
1930 · Prepaid Expenses	155,473
Total Other Assets	53,374,017

TOTAL ASSETS	124,801,104
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LIABILITIES & NET ASSETS

Liabilities

Current Liabilities	
2100 - Accounts Payable	2,041,630
2121 - Credit Card Payable	10,095
2135 - Accrued Vacation & Comp Time	50,021
2136 - Accrued Payroll Taxes	5,631
2137 - Accrued Payroll	24,139
2145 - Refundable Tenant Deposits	250
2147 - Accrued PXHSF Health Savings	-1,511
2148 - Accrued 457 Deferred	11,473
2149 - Accrued Section 125	6,018
2151 - Security Deposits	6,983
2152 - Security Deposits- Arts Warehouse	12,883
Total Current Liabilities	2,167,613

Long Term Liabilities	
2180-Deferred Inflows of Resources-Leases	3,922,499
Total Current Liabilities	3,922,499

Total Liabilities	6,090,112
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Equity	118,710,992
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TOTAL LIABILITIES & EQUITY	124,801,104
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DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach

Statement of Activities

(Unaudited)

For the Period and Y-T-D ended October 31, 2024 (FY 2024-2025)

	October 2024 M-T-D	Oct 1 -Oct 31, FY 24-25 Y-T-D	Amendment No. 2 Resolution No. 2024-11 FY 2024-2025	Variance Favorable (Unfavorable)
Revenue from Activities				
4000 · TAX INCREMENT FINANCING (TIF)				
4005 · TIF - City of Delray Beach	-		21,990,281	(21,990,281)
4010 · TIF - County	-		16,754,358	(16,754,358)
Total 4000 · TAX INCREMENT FINANCING (TIF)	-	-	38,744,639	(38,744,639)
4050 · CRA ADMINISTRATION SOURCES				
4210 · Grants			30,000	(30,000)
4216 · Green Market Booth & Other	90	90	42,000	(41,910)
4218 · Snap Program	233	233	5,000	(4,767)
4240 · Property Revenue (Lease Income)	11,811	11,811	-	11,811
4420 · Property Revenue (Lease Interest)			19,605	(19,605)
4251 · 98 NW 5th Avenue Property Revenue (Rents)	1,113	1,113	60,000	(58,887)
4250 · Property Revenue- Land Lease (Prime Hotel, LLC)			125,000	(125,000)
4310 · Arts Warehouse	13,761	13,761	160,000	(146,239)
4400 · Lease Income			166,000	(166,000)
4500 · General Fund Carryforward from FY 23-24		56,407,297	56,407,297	0
4700 · Reimbursements from the City of Delray Beach			250,000	(250,000)
4800 · Loan Receivable Interest	3,500	3,500	46,032	(42,532)
4900 · Interest Earned	10,148	10,148	75,000	(64,852)
Total 4050 · CRA ADMINISTRATION SOURCES	40,656	56,447,953	57,385,934	(937,981)
Total Revenue from Activities	40,656	56,447,953	96,130,573	(39,682,620)
Expenditures for Activities				
5001 · AREAWIDE & NEIGHBORHOOD PLANS				
5100 · West Atlantic Redevelopment				
5118 · Demolition of 700 Atlantic Avenue			100,000	100,000
5120 · Project Develop/Implementation			100,000	100,000
5123 · NW 600 Block Redevelopment	3,233	3,233	1,900,000	1,896,768
5124 · NW 800 Block Redevelopment			7,000,000	7,000,000
5140 · Legal Fees-W. Atlantic Redevelop			200,000	200,000
Total 5100 · West Atlantic Redevelop	3,233	3,233	9,300,000	9,296,768
5200 · DOWNTOWN- DB-MASTER PLAN				
5201 · Old School Square Campus Activation			500,000	500,000
5239 · Project Develop / Implementation			5,000	5,000
5295 · Legal Fees -DB Master Plan			2,500	2,500
Total 5200 · DOWNTOWN- DB-MASTER PLAN	-	-	507,500	507,500
5300 · SW Neighborhood Plan				
5364 · Carver Square Park	-	-	360,000	360,000
5365 · Project Develop / Implementation			75,000	75,000
5395 · Legal Fees-SW Neighborhood Plan/West Atlantic Master Plan			5,000	5,000
Total 5300 · SW Neighborhood Plan	-	-	440,000	440,000
5500 · Osceola Neighborhood Plan				
5525 · Currie Commons Restrooms (CIP)	-	-	600,000	600,000
5530 · Project Develop / Implementation			5,000	5,000
Total 5500 · Osceola Neighborhood Plan	-	-	605,000	605,000
5600 · OTHER				
5610 · Land Acquisition-Other			12,000,000	12,000,000
5615 · Project Development/Implementation	6,250	6,250	50,000	43,750
5621 · Merritt Park - Shade Enhancement			150,000	150,000
5622 · Northwest Neighborhood Improvements (CIP)			8,210,880	8,210,880
5623 · Disparity Study			50,000	50,000
5625 · Artists Alley Drainage Improvement (CIP)			324,000	324,000
5526 · ADU LDR Setter			32,000	32,000
5661 · Pompey Park Master Plan (CIP)			45,000,000	45,000,000
5695 · Other - Legal			75,000	75,000



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For the Period and Y-T-D ended October 31, 2024 (FY 2024-2025)

	October 2024 M-T-D	Oct 1 -Oct 31, FY 24-25 Y-T-D	Amendment No. 2 Resolution No. 2024-11 FY 2024-2025	Variance Favorable (Unfavorable)
Total 5600 · OTHER	6,250	6,250	65,891,880	65,885,630
Total 5001 · AREAWIDE & NEIGHBORHOOD PLANS	9,483	9,483	76,744,380	76,734,898
6000 · REDEVELOPMENT PROJECTS				
6200 · NW/SW-5th Ave Beautification				
6208B · 98 NW 5th Avenue Renovation- Construction/Signage			75,000	75,000
6208D · 98 NW 5th Avenue Tenant Improvements -(Capital Assets)	1,545	1,545	500,000	498,455
6218 ·98 NW 5th Avenue- Building Maintenance	4,905	4,905	25,000	20,095
6219 ·98 NW 5th Avenue- Building Security	726	726	25,000	24,274
6221 ·98 NW 5th Avenue- Utilities	639	639	5,000	4,361
6214 · Project Development/Implementation			75,000	75,000
6215 · Legal Fee-NW/SW 5th Ave-Beautification			15,000	15,000
6216A · 95 SW 5th Avenue Design/Construction Administration			45,000	45,000
6216B · 95 SW 5th Avenue Construction-Construction	(97,705)	(97,705)	1,400,000	1,497,705
6217 ·95 SW 5th Avenue- Building Security	-	-	25,000	25,000
Total 6200 · NW/SW-5th Ave Beautification	(89,891)	(89,891)	2,190,000	2,279,891
6300 · Redevelopment Sites				
6303 · Maintenance	457	457	600,000	599,543
6305 · Project Develop/Implementation			25,000	25,000
6306 · IPIC Parking Facility Maintenance			50,000	50,000
6307 · Parking Lot Maintenance			75,000	75,000
6308 ·Secuirty	71	71	25,000	24,929
6309 ·Secuirty Camera			150,000	150,000
6310 · Property Insurance			465,800	465,800
6315 · Property Taxes			100,000	100,000
6320 · Utilities	3,518	3,518	55,000	51,482
6330 · Block 60 Parking Lots			12,000	12,000
6350 · West Settlers Condo Association			11,000	11,000
6395 · Legal Fees	100	100	7,500	7,400
Total 6300 · Redevelopment Sites	4,147	4,147	1,576,300	1,572,153
6500 · Affordable/Workforce Housing Program				
6511 · Project Development/Implementation			5,000	5,000
6512 · Support for Affordable Housing Initiatives			1,000,000	1,000,000
6535 · A-Guide Funding - DBCLT			239,810	239,810
6545 · Eagles Nest			150,000	150,000
6595 · Legal Fees			10,000	10,000
Total 6500 · Affordable/Workforce Housing	-	-	1,404,810	1,404,810
Total 6000 · REDEVELOPMENT PROJECTS	(85,744)	(85,744)	5,171,110	5,256,854
7300 · Grant Programs				
7305 · Curb Appeal Assistance Program			600,000	600,000
7313 · CRA Grant Programs	39,671	39,671	500,000	460,329
Total 7300 · Grant Programs	39,671	39,671	1,100,000	1,060,329
7330 · City Contractual Services				
7332 · 2 Code Officers (NW/SW)			153,154	153,154
7334 · Housing Rehab Inspector (NW/SW)			58,881	58,881
7335 · Clean & Safe			5,225,605	5,225,605
7336 · Streetscape Maintenance	39	39	100,000	99,961
7337 · Project Engineer			139,487	139,487
7339 · Engineering Inspector			87,985	87,985
7340 · IT Services			110,000	110,000
7344 · 2 Litter Prevention Officers (NW/SW)			141,972	141,972
Total 7330 · City Contractual Services	39	39	6,017,084	6,017,045
7375 · Community Resource Enhancement				
7375 · Community Resource Enhancement			50,000	50,000
7376 · A-GUIDE Funding			902,000	902,000
7375 · Community Resource Enhancement	-	-	952,000	952,000



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For the Period and Y-T-D ended October 31, 2024 (FY 2024-2025)

	October 2024 M-T-D	Oct 1 -Oct 31, FY 24-25 Y-T-D	Amendment No. 2 Resolution No. 2024-11 FY 2024-2025	Variance Favorable (Unfavorable)
7380 · Green Market				
7381 · Green Market Program	8,586	8,586	210,000	201,414
Total 7380 · Green Market	8,586	8,586	210,000	201,414
7386 · Snap Program				
7386 · Snap Program	137	137	10,000	9,863
Total 7386 · Snap Program	137	137	10,000	9,863
7440 · ARTS WAREHOUSE PROGRAM				
7440 · Arts Warehouse - Program	26,501	26,501	350,000	323,499
7441 · Arts Warehouse-Capital Assets			800,000	800,000
Total 7400 · Arts Warehouse Program	26,501	26,501	1,150,000	1,123,499
7400 · DISSEMINATING REDEVELOPMENT INFORMATION				
7425 · Disseminating Redevelopment Information	14,274	14,274	100,000	85,726
7426 · Project Development/Implementation			10,000	10,000
7470 · International Tennis Tournament			905,000	905,000
7490 · Legal Fees			2,500	2,500
Total 7400 · Disseminating Redevelopment Information	14,274	14,274	1,017,500	1,003,226
Total 7000 · COMMUNITY IMP & ECONOMIC DEV	89,208	89,208	10,456,584	10,367,376
8000 · ADMINISTRATION				
8010 · PERSONNEL ITEMS				
8011 · Salaries & Wages	71,624	71,624	1,600,000	1,528,376
8013 · Payroll Taxes	5,076	5,076	130,000	124,924
8014 · Travel Allowance	460	460	9,000	8,540
8015 · Ins-Health/Dental/Life	8,861	8,861	150,000	141,139
8016 · Cell Allowance	600	600	10,000	9,400
8018 · Retirement Contributions	7,046	7,046	150,000	142,954
Total 8010 · PERSONNEL ITEMS	93,666	93,666	2,049,000	1,955,334
8100 · SUPPLIES & MATERIALS				
8105 · Office Supplies	817	817	25,000	24,183
8109 · Postage/Express	161	161	2,000	1,839
Total 8100 · SUPPLIES & MATERIALS	977	977	27,000	26,023
8200 · EQUIPMENT/PROP/MAINTENANCE				
8210 · Computer Equipment & Supplies			7,500	7,500
8211 · Equipment Rentals	578	578	15,000	14,422
8213 · Repairs/Maintenance	250	250	8,000	7,750
8214 · Furniture & Fixtures			10,000	10,000
8215 · Office Equipment (Assets)	11,200	11,200	75,000	63,800
Total 8200 · EQUIPMENT/PROP/MAINTENANCE	12,028	12,028	115,500	103,472
8300 · OFFICE SPACE				
8305 · Storage	1,184	1,184	12,000	10,816
8307 · Maintenance	2,120	2,120	500,000	497,880
8309 · Telephones	1,671	1,671	25,000	23,329
8311 · Utilities			25,000	25,000
8315 · Security	124	124	20,000	19,877
Total 8300 · OFFICE SPACE	5,098	5,098	582,000	576,902
8400 · ADMINISTRATION/OPERATIONS				
8401 · Accounting			45,000	45,000
8402 · Board Administration	307	307	25,000	24,693
8403 · Legal - Administration			40,000	40,000
8405A -CRA Office Capital Outlay			500,000	500,000
8409 · Contractual Services	6,147	6,147	100,000	93,853
8411 · Printing			5,000	5,000
8413 · Publications/Subscriptions	1,267	1,267	10,000	8,733
8415 · Advertising	949	949	5,000	4,051
8419 · Bank Services	8	8	5,000	4,992



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(Unaudited)

For the Period and Y-T-D ended October 31, 2024 (FY 2024-2025)

	October 2024 M-T-D	Oct 1 -Oct 31, FY 24-25 Y-T-D	Amendment No. 2 Resolution No. 2024-11 FY 2024-2025	Variance Favorable (Unfavorable)
8423 · Organization/Member Dues	65	65	20,000	19,935
8425 · Public Relations/Communications			75,000	75,000
8430 · Insurance (D&O,Veh,Workers Comp, Bldg.)			85,000	85,000
8434 · Meetings			5,000	5,000
8436 · Seminars & Workshops	3,931	3,931	25,000	21,070
8445 · Travel	6,978	6,978	40,000	33,022
Total 8400 · ADMINISTRATION/OPERATIONS	19,651	19,651	985,000	965,349
Total 8000 · ADMINISTRATION	131,421	131,421	3,758,500	3,627,080
Total Expenditures for Activities	144,366	144,366	96,130,573	95,986,207
Revenue Over/(Under) Expenditures	(103,710)	56,303,587	(0)	56,303,587