



Cover Memorandum/Staff Report

File #: 25-029 CRA

Agenda Date: 2/25/2025

Item #: 7B.

TO: CRA Board of Commissioners
FROM: Gina Clayton, Finance and Operations Director
THROUGH: Renée A. Jadusingh, Esq., Executive Director
DATE: February 25, 2025

CRA FINANCIAL REPORT - JANUARY 2025

Recommended Action:

Receive and File.

Background:

Attached are the January 2025 Financial Statements [1] Statement of Net Assets and [2] Statement of Activities with Budget vs. Actual (YTD).

Below are highlights of significant activities that occurred during the month of January:

1. **Land Acquisition - Other (G/L 5610)** - A payment was made in the amount of \$653,972 for the acquisition of two parcels in the NW Neighborhood.
2. **95 SW 5TH Avenue Construction (G/L 6216B)**- A payment was made in the amount of \$171,847 payable to Ahrens Enterprises, Inc. representing pay application #21 for the construction of a new commercial building.

Attachment(s): Exhibit A - January 2025 Financial Statements

CRA Attorney Review:

N/A

Finance Review:

Reviewed and prepared by Gina Clayton, CRA Finance & Operation Director.

Funding Source/Financial Impact:

N/A