



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

Monthly Financial Statements
FY 2019- 2020
For the Period Ended and YTD -October 31, 2019

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CRA Delray Beach

Statement of Net Assets

October 31, 2019 (FY2019-2020)

ASSETS

Cash-in-Banks	
1141 · SBA-Investment TIF	7,149
1150 · SunTrust	1,486,566
1161 - TD Bank	1,027,520
1170 · City National	17,497,228
1190 · Petty Cash	179
Total Cash in Banks	20,018,642
Total 1600 · CAPITAL ASSETS	33,668,043
1675 - CIP-Arts Warehouse	2,059,204
1682 - Furniture & Fixture-Arts Warehouse	34,098
1692 - Office Equipment-Arts Warehouse	699
1698 - CIP	22,649
1699 - Accumulated Depreciation	(1,466,256)
Other Assets	
1257 · A/R- Loans CLT	325,249
1250 - A/R	23,180
1251 - Long Term A/R	173,831
1255A - A/R City of Delray Beach	6,309
1261 Village Square Elderly AR	2,327,717
1258 - Second Mortgages	593,884
1923 · Delray Housing Group	3,000
1924 - Deposits: Land Purchase	30,845
1925 · Utility Deposits	1,041
1930 · Prepaid Expenses	33,423
Total Other Assets	37,836,916
TOTAL ASSETS	\$ 57,855,558

LIABILITIES & NET ASSETS

Liabilities

Current Liabilities	
2100 - Accounts Payable	537,271
2120 - Chase Visa	13,528
2121 - American Express	191
2130A - Due to the City	95,215
2132 - Credit Cards Payable	3,586
2135 - Accrued Vacation & Comp Time	-
2136 - Accrued Payroll Taxes	501
2137 - Accrued Payroll	3,469
2145 - Refundable Tenant Deposits	250
2148 - Accrued 457 Deferred	4,263
2151 - Security Deposits	7,523
2152 - Security Deposits- Arts Warehouse	8,322



CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended October 31, 2019 (FY 2019-2020)

	Oct 19 M-T-D	Oct 19- Oct 19 FY 19-20 Y-T-D	Resolution No. 2019-10 FY 2019-2020 Budget	Variance Favorable (Unfavorable)
Revenue from Activities				
4000 · TAX INCREMENT FINANCING (TIF)				
4005 · TIF - City of Delray Beach	37	37	14,032,619	14,032,582
4010 · TIF - County		-	9,923,972	9,923,972
Total 4000 · TAX INCREMENT FINANCING (TIF)	37	37	23,956,591	23,956,554
4050 · CRA ADMINISTRATION SOURCES				
4075 - Corey Isle Single Family Home Sales			750,000	750,000
4216 · Green Market Booth & Other			55,000	55,000
4240 · Property Revenue (Rents)	11,919	11,920	125,000	113,080
4250 · Property Revenue- Land Lease (Prime Hotel, LLC)			80,000	80,000
4255 - Rent In Kind	2,466	2,466	29,593	27,127
4310 · Arts Warehouse	8,353	8,353	148,000	139,647
4500 · General Fund Carryforward from FY 18-19	17,692,033	17,692,033	17,692,033	0
4750 · Other Reimbursements	10,063	10,063	-	(10,063)
4800 · Loans Receivable Interest	584	584	7,000	6,416
4900 · Interest Earned	3,610	3,610	40,000	36,390
Total 4050 · CRA ADMINISTRATION SOURCES	17,729,028	17,729,028	18,926,626	1,197,598
Total Revenue from Activities	17,729,065	17,729,065	42,883,217	25,154,152
Expenditures for Activities				
5001 · AREAWIDE & NEIGHBORHOOD PLANS				
Sub Areas				
5100 · West Atlantic Redevelopment				
3 5120 · Project Develop/ Implementation	2,929	2,929	70,000	67,071
3 5119 · In-Kind Buildout/Rent			29,593	29,593
3 5123 · NW 600 Block Redevelopment			200,000	200,000
3 5140 · Legal Fees-W. Atlantic Redevelop	-	-	15,000	15,000
3 Total 5100 · West Atlantic Redevelop	2,929	2,929	314,593	311,664
5200 · DOWNTOWN- DB-MASTER PLAN				
2 5201 - Old School Square Campus/Park Improvements	-	-	200,000	200,000
1,2,3 5230 · Transportation Services	48,463	48,463	1,400,000	1,351,537
1 5236 · Wayfinding Signage			1,000,000	1,000,000
5239 - Project Develop / Implementation			20,000	20,000
5251 · NE 3rd St/Avenue Improvements			1,000,000	1,000,000
5295 · Legal Fees -DB Master Plan	-	-	10,000	10,000
Total 5200 · DOWNTOWN- DB-MASTER PLAN	48,463	48,463	3,630,000	3,581,537
5300 · SW Neighborhood Plan				
8 5351 - SW 3rd Ct, SW 4th St, 6th St, 7th Ave- Reconst.	-	-	9,000,000	9,000,000
8 5361 - SW Neighborhood Alleys (CIP)	-	-	930,000	930,000
8 5395 · Legal Fees-SW Neighborhood Plan	-	-	25,000	25,000
Total 5300 · SW Neighborhood Plan	-	-	9,955,000	9,955,000
5500 · Osceola Neighborhood Plan				
7 5510 - Osceola Park Neighborhood (CIP)	-	-	6,700,000	6,700,000
Total 5500 · Osceola Neighborhood Plan	-	-	6,700,000	6,700,000
5600 · OTHER				
1-8 5610 - Land Acquisition-Other			500,000	500,000
4,8 5640 · NW/SW Neighborhood Identification Signs			30,000	30,000
4 5661 - Pompey Park Master Plan (CIP)			2,500,000	2,500,000
Total 5600 · OTHER	-	-	3,030,000	3,030,000
Total 5001 · AREAWIDE & NEIGHBORHOOD PLANS	51,392	51,392	23,629,593	23,578,200
6000 · REDEVELOPMENT PROJECTS				
6200 · NW/SW-5th Ave Beautification				
4 6206 · NW 5th Avenue Alleys		-	25,000	25,000
6214 · Project Development/Implementation			50,000	50,000
3 6215 · Legal Fee-NW/SW 5th Ave-Beautification		-	20,000	20,000



CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended October 31, 2019 (FY 2019-2020)

	Oct 19 M-T-D	Oct 19- Oct 19 FY 19-20 Y-T-D	Resolution No. 2019-10 FY 2019-2020 Budget	Variance Favorable (Unfavorable)
6216 · 95 SW 5th Avenue Construction			1,600,000	1,600,000
6208 · 98 NW 5th Avenue Renovation	8,516	8,516	1,300,000	1,291,484
Total 6200 · NW/SW-5th Ave Beautification	8,516	8,516	2,995,000	2,986,484
6300 · Redevelopment Sites				
6303 · Maintenance	2,027	2,027	210,000	207,973
6304 · Business Relocation			30,000	30,000
6305 · Project Develop/Implementation			10,000	10,000
6306 · IPIC Parking Facility Maintenance			75,000	75,000
6310 · Property Insurance			125,000	125,000
6315 · Property Taxes			65,000	65,000
6320 · Utilities	851	851	30,000	29,149
6330 · Block 60 Parking Lots			8,000	8,000
6350 · West Settlers Condo Association			14,000	14,000
6395 · Legal Fees			2,500	2,500
Total 6300 · Redevelopment Sites	2,877	2,877	569,500	566,623
6500 · Affordable/Workforce Housing Program				
6505 · Resident Relocations	-	-	15,000	15,000
6506 · Subsidies			75,000	75,000
6513 · Land Acquisitions	(1,000)	(1,000)		1,000
6535 · A-Guide Funding - DBCLT	-	-	273,695	273,695
6595 · Legal Fees-Afford Housing	-	-	8,000	8,000
Total 6500 · Affordable/Workforce Housing	(1,000)	(1,000)	371,695	372,695
6600 · Carver Square Neighborhood				
8 6621 · Carver Square Workforce Housing Developmen	-	-	1,000,000	1,000,000
6622 · Corey Isle Workforce Housing	5	5	2,900,000	2,899,995
6650 · Legal Fees-Carver Square			20,000	20,000
Total 6600 · Carver Square Neighborhood	5	5	3,920,000	3,919,995
Total 6000 · REDEVELOPMENT PROJECTS	10,398	10,398	7,856,195	7,845,797
7000 · COMMUNITY IMP & ECONOMIC DEVELOP				
7300 · Grant Programs				
7305 · Curb Appeal Assistance Program			150,000	150,000
7306 · Site Assistance Program	1,400	1,400	1,400	-
7307 · Business Assistance Startup Program,	-	-	-	-
7308 · Paint-Up & Signage Assistance Program	-	-	-	-
7310 · Community Sponsorship Program	-	-	-	-
7312 · Historical Facade Assistance Program	-	-	-	-
7313 · CRA Grant Programs			298,600	298,600
Total 7300 · Grant Programs	1,400	1,400	450,000	448,600
7330 · City Contractual Services				
7330 · Alleyway Clearing			50,000	50,000
7332 · Code Officer (NW/SW Neighborhoods)			65,660	65,660
7334 · Housing Rehab Inspector			42,656	42,656
7335 · Clean & Safe			2,354,291	2,354,291
7336 · Streetscape Maintenance			100,000	100,000
7337 · Project Engineer			110,000	110,000
7338 · Fire Prevention & Life Safety Captain			184,061	184,061
7339 · Engineering Inspector			75,000	75,000
7340 · IT Services			110,000	110,000
7341 · Economic Development Staff			125,000	125,000
Total 7330 · City Contractual Services	-	-	3,216,668	3,216,668
7375 · Community Resource Enhancement				
7375 · Community Resource Enhancement	-	-	50,000	50,000
7376 · A-GUIDE Funding	23,035	23,035	1,787,639	1,764,604
7375 · Community Resource Enhancement	23,035	23,035	1,837,639	1,814,604
7380 · Green Market				



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7381 · Green Market Program	6,018	6,018	135,000	128,982
Total 7380 · Green Market	6,018	6,018	135,000	128,982
7385 - Arts Warehouse Program				
7386 - Arts Warehouse Program	9,511	9,511	365,300	355,789
Total 7385 - Arts Warehouse Program	9,511	9,511	365,300	355,789
7400 · ECONOMIC DEVELOPMENT INITIATIVE				
7415 - Economic Development Incentives		-	210,000	210,000
7425 - Economic Development Marketing	244	244	75,000	74,757
7470 - International Tennis Tournament		-	905,000	905,000
7490 · Legal Fees	-	-	15,000	15,000
Total 7400 · Economic Development Initiative	244	244	1,205,000	1,204,756
Total 7000 · COMMUNITY IMP & ECONOMIC DEV	40,208	40,208	7,209,607	7,169,399
8000 · ADMINISTRATION				
8010 · PERSONNEL ITEMS				
8011 · Salaries & Wages	40,487	40,487	1,200,000	1,159,513
8013 · Payroll Taxes	4,378	4,378	95,000	90,622
8014 · Travel Allowance	330	330	6,500	6,170
8015 · Ins-Health/Dental/Life	3,808	3,808	100,000	96,192
8016 · Cell Allowance	250	250	8,000	7,750
8018 · Retirement Contributions	4,006	4,006	90,000	85,994
Total 8010 · PERSONNEL ITEMS	53,259	53,259	1,499,500	1,446,241
8100 · SUPPLIES & MATERIALS				
8105 · Office Supplies	964	964	15,000	14,036
8109 · Postage/Express	400	400	3,500	3,100
Total 8100 · SUPPLIES & MATERIALS	1,364	1,364	18,500	17,136
8200 · EQUIPMENT/PROP/MAINTENANCE				
8210 · Computer Equipment & Supplies	1,188	1,188	6,500	5,312
8211 · Equipment Rentals	487	487	15,000	14,513
8213 · Repairs/Maintenance			2,000	2,000
8214 · Furniture & Fixtures			5,500	5,500
8215 · Office Equipment (Assets)	5,091	5,091	25,000	19,909
Total 8200 · EQUIPMENT/PROP/MAINTENANCE	6,766	6,766	54,000	47,234
8300 · OFFICE SPACE				
8305 · Storage	-		6,000	6,000
8307 · Maintenance	12,896	12,896	150,000	137,104
8309 · Telephones			12,000	12,000
8311 · Utilities	419	419	12,000	11,581
8315 · Security			8,000	8,000
Total 8300 · OFFICE SPACE	13,315	13,315	188,000	174,685
8400 · ADMINISTRATION/OPERATIONS				
8401 · Accounting	3,900	3,900	27,100	23,200
8402 · Board Administration	212	212	30,000	29,788
8403 · Legal - Administration	400	400	80,000	79,600
8405 - Capital Outlay	-	-	300,000	300,000
8409 · Contractual Services	274	274	200,000	199,726
8411 · Printing			6,000	6,000
8413 · Publications/Subscriptions	70	70	3,500	3,430
8415 · Advertising			7,000	7,000
8419 · Bank Services			5,000	5,000
8423 · Organization/Member Dues	2,495	2,495	8,500	6,005
8425 · Public Relations/Communications			15,000	15,000
8430 · Insurance (D&O,Veh,Workers Comp, Bldg.)			35,000	35,000
8434 · Meetings	-	-	2,500	2,500
8436 · Seminars & Workshops	622	622	15,000	14,378
8445 · Travel	3,176	3,176	7,000	3,824



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	Oct 19 M-T-D	Oct 19- Oct 19 FY 19-20 Y-T-D	Resolution No. 2019-10 FY 2019-2020 Budget	Variance Favorable (Unfavorable)
Total 8400 · ADMINISTRATION/OPERATIONS	11,149	11,149	741,600	730,451
Total 8000 · ADMINISTRATION	85,854	85,854	2,501,600	2,415,746
8600 · DEBT SERVICE				
8606 · City - US1 Corridor Improvements	215,607	215,607	420,149	204,543
8608 · City National Line of Credit	417,430	417,430	1,266,072	848,643
Total 8600 · DEBT SERVICE	633,036	633,036	1,686,221	1,053,185
Total Expenditures for Activities	820,889	820,889	42,883,216	42,062,327
Revenue Over/(Under) Expenditures	16,908,176	16,908,176	0	(16,908,176)