



Cover Memorandum/Staff Report

File #: 26-0596

Agenda Date: 5/19/2026

Item #: 7.A.

TO: Mayor and Commissioners
FROM: Henry Dachowitz, Chief Financial Officer
THROUGH: Terrence R. Moore, ICMA-CM
DATE: May 19, 2026

RESOLUTION NO. 88-26 AMENDING THE FISCAL YEAR 2025-26 BUDGET ADOPTED BY RESOLUTION NO.198-25 ON SEPTEMBER 15, 2025.

Recommended Action:

Motion to Approve Resolution No.88-26 amending the Fiscal Year 2025-26 budget adopted on September 15, 2025.

Background:

The purpose of this request is to amend the adopted Fiscal Year (FY) 2025-26 budget to account for items that were not anticipated, or measurable at the time of original budget adoption. Per Florida State Statute (FSS) 166.241, the City's Adopted Budget may be revised with a Budget Amendment approved by the City Commission. Provided below is a summary of the budget changes staff is recommending. The attached Resolution and Exhibit A provides details of the proposed changes.

Special Projects Fund (115) \$92,924.27

Request a Sustainability \$92,924.27 revenue increase to budgetary account and a \$92,924.27 expense increase to other contractual services to continue the Tree Planting Program year 5 of 5

Increase amount requested is \$92,924.27

Funding Source: Increase revenues & expenditures by \$92,924.27 in the Special Projects Fund

Neighborhood Services Fund (118) \$745,000.00

Request a Neighborhood and Community Services \$745,000.00 revenue increase to budgetary account and a \$745,000.00 expense increase to housing rehabilitation and rental assistance to support completion of additional CDBG housing rehabilitation projects and SHIP rental assistance from prior year

Increase amount requested is \$745,000.00

Funding Source: Increase revenues & expenditures by \$745,000.00 in the Neighborhood Services Fund

Recreation GO Bond Fund (382) \$1,500,000.00

Request a Parks & Recreation \$1,500,000.00 revenue increase to prior years surplus and a \$1,500,000.00 expense increase to capital outlay to install synthetic turf at Merritt Park

Increase amount requested is \$1,500,000.00

Funding Source: Increase revenues & expenditures by \$1,500,000.00 in the Recreation GO Bond Fund

Water & Sewer Fund (441) \$0.00

Request a Utilities \$394,622.00 expense transfer from unused salaries/wages and non-operating contingency to various expense accounts to resolve negative balances from Finance's Q2 FY2026 variance report

Transfer amount requested is \$394,622.00

Funding Source: No change; \$394,622.00 expense to expense transfer in the Water & Sewer Fund

Water & Sewer Replacement Fund (442) \$2,704.00

Request a Utilities \$2,704.00 revenue increase to interest & other earnings and a \$2,704.00 expense increase to professional services to resolve negative balances from Finance's Q2 FY2026 variance report

Increase amount requested is \$2,704.00

Funding Source: Increase revenues & expenditures by \$2,704.00 in the Water & Sewer Replacement Fund

Water & Sewer Renewal-Replacement Fund (443) \$75,020.00

Request a Utilities \$75,020.00 revenue increase to interest & other earnings and a \$75,020.00 expense increase to cost of bond issue expense to resolve negative balances from Finance's Q2 FY2026 variance report

Increase amount requested is \$75,020.00

Funding Source: Increase revenues & expenditures by \$75,020.00 in the Water & Sewer Renewal-Replacement Fund

Cemetery Fund (475) \$34,750.00

Request a Cemetery \$34,750.00 revenue increase to prior years surplus and a \$34,750.00 expense increase to capital outlay to fund engineering and construction of the cemetery mausoleum

Increase amount requested is \$34,750.00

Funding Source: Increase revenues & expenditures by \$34,750.00 in the Cemetery Fund

The attached Exhibit A 88-26 provides details of the proposed changes.

City Attorney Review:

Approved as to form and legal sufficiency.

Funding Source/Financial Impact:

See Exhibit A file appended to Resolution No. 88-26

Timing of Request:

Approval of this request will properly amend the budget, as listed in the Exhibit A.