

## **SUMMARY NOTICE OF SALE**

**\$ \_\_\_,000,000\***

**CITY OF DELRAY BEACH, FLORIDA  
PUBLIC IMPROVEMENT REVENUE BONDS, SERIES 2025  
(GOLF COURSE PROJECT)**

NOTICE IS HEREBY GIVEN that all-or-none bids will be received by City of Delray Beach, Florida (the "City") for the purchase of \$ \_\_\_,000,000\* City of Delray Beach, Florida Public Improvement Revenue Bonds, Series 2025 (Golf Course Project) (the "Series 2025 Bonds").

In accordance with the Official Notice of Sale all bids for the Series 2025 Bonds must be submitted electronically via Parity® by 11:00 a.m., Eastern Time on November \_\_, 2025.

To bid, bidders must be a contracted customer of the Parity/BiDCOMP Competitive Bidding System (the "System" or "Parity®"). Prospective bidders that do not have a contract with the System should call (212) 849-5021 to become a customer and to obtain a list of the bidding rules and procedures. For further information about Parity®, potential bidders may contact IHS Markit at 450 West 33rd Street, 5th Floor, New York, NY 10001, telephone (212) 849-5021. The use of Parity® shall be at the bidder's risk and expense, and the City shall have no liability with respect thereto. Only bids submitted through Parity® will be considered. The City reserves the right to cancel or postpone the date and time established for the receipt of bids and to change the principal amount or amortization of the Series 2025 Bonds by notice communicated through Thomson Municipal Market Monitor no less than twenty (20) hours prior to the date and time established for receipt of bids.

As will be described in the Official Notice of Sale, the Series 2025 Bonds are being issued, together with other available moneys, to: (1) finance the cost of renovations and improvements to certain City golf course facilities, and (2) pay the costs of issuance of the Series 2025 Bonds.

The Series 2025 Bonds will be issued in fully registered book-entry-only form through the facilities of The Depository Trust Company, New York, New York, as the securities depository. Beneficial interests in the Series 2025 Bonds may be sold in denominations of \$5,000 or integral multiples of \$5,000. Settlement for the Series 2025 Bonds is expected to occur on or about November \_\_, 2025.

On or around October \_\_, 2025, the Preliminary Official Statement and the Official Notice of Sale for the Series 2025 Bonds may be obtained electronically from [www.munios.com](http://www.munios.com). Copies of the Preliminary Official Statement and the Official Notice of Sale relating to the Series 2025 Bonds will also be available upon request from the City's Financial Advisor, PFM Financial Advisors LLC, 200 S. Orange Avenue, Suite 760, Orlando, Florida 32801, telephone: (407) 406-5760, email: [gloverj@pfm.com](mailto:gloverj@pfm.com), Attention: James W. Glover, Managing Director.

**CITY OF DELRAY BEACH, FLORIDA  
Henry M. Dachowitz  
Chief Financial Officer**

Dated: October 30, 2025

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\* Preliminary, subject to change.