



Cover Memorandum/Staff Report

File #: 18-1102 CRA

Agenda Date: 7/14/2022

Item #: 7C.

TO: CRA Board of Commissioners
FROM: Lori Hayward, Finance and Operations Director
THROUGH: Renée A. Jadusingh, Esq., Executive Director
DATE: July 14, 2022

CRA FINANCIAL REPORT - MAY 2022

Recommended Action:

Receive and File.

Background:

Attached are the May 2022 Financial Statements [1] Statement of Net Assets and [2] Statement of Activities with Budget vs. Actual (YTD).

Below are highlights of significant activities that occurred during the month of May:

1. **Areawide & Neighborhood Plans- N.W. 600 Block (G/L #5123)-**
 - A loan draw payment of \$273,828 was made payable to Hatcher Construction, Inc.
2. **Redevelopment Projects- 98 N.W. 5th Avenue Renovation Construction (G/L #6208B)-**
 - A payment of \$243,887 was made payable to Waypoint Contracting, Inc.
3. **Community Improvements & Economic Development - A-GUIDE Funding (G/L #7376) -** Quarterly payments for a total of \$241,000 were made as follows:
 - Arts Garage (CCC)- \$68,750
 - Delray Beach Chamber of Commerce- \$10,000
 - Delray Beach Historical Society- \$18,750
 - Delray Beach Public Library- \$117,000
 - Spady Museum (EPOCH) - \$26,500
4. **Capital Outlay- (G/L #8405)-**
 - A payment of \$118,784 was made payable to Waypoint Contracting, Inc. for the renovation of the Wellbrock House 22 N. Swinton Avenue

Attachment(s): Exhibit A - May 2022 Financial Statements

CRA Attorney Review:

N/A

Finance Review:

Reviewed and prepared by Lori Hayward, CRA Finance & Operation Director.

Funding Source/Financial Impact: N/A