ADDENDUM NO. 1 TO THE MANAGEMENT AGREEMENT FOR OLD SCHOOL SQUARE BETWEEN THE CITY OF DELRAY BEACH, FLORIDA AND OLD SCHOOL SQUARE, INC.

WITNESSETH

whereas, the original Agreement between the parties of August 7, 1990 provides that Old School Square, Inc. shall serve as project administrator for the purposes of facility management and programming; and,

WHEREAS, the City and Old School wish to clarify the authority of Old School in Paragraphs 8(c) and Paragraphs 8(c) and Paragraph 10(2) of the August 7, 1990 Management Agreement as it relates to fund raising and "naming opportunities".

NOW, THEREFORE, THE PARTIES HERETO, IN CONSIDERATION OF THE MUTUAL COVENANTS, STIPULATIONS AND AGREEMENTS HEREIN CONTAINED, DO MUTUALLY AGREE AS FOLLOWS:

- 1. The recitations set forth above are true and correct and are incorporated herein by reference.
- 2. Paragraphs 8(D) and 10(2) of the August 7, 1990 Agreement are hereby modified to provide and clarify that Old School has been delegated the authority to raise funds from corporate and private donors with the understanding that a "naming opportunity" may be a part of the donation. Old School has been delegated the authority to determine the placement of

names on the exterior and interior of the building by the City Commission of the City of Delray Beach. All signs must also be approved through City processes.

- 3. As of the date of this Amendment, the entire integrated Agreement consists of the resolution adopted by the City Commission on September 13, 1988, the Management Agreement dated August 7, 1990 and this Addendum.
- 4. All other terms and conditions, of the Management Agreement and Resolution referred to above remain unchanged and are not superseded unless such terms and conditions are expressly altered by this Addendum.

IN WITNESS WHEREOF, the City and Old School have executed this Amendment as of the day and year first above written.

ATTEST:	CITY OF DELRAY BEACH, FLORIDA
Olison Mc Hugo Hothy	By: Mark Tynch
Approved as to form and lega	Mayor
sufficiency:	
assist City Attorney	
	OLD SCHOOL SQUARE, INC.
Witness Mandoon	By: Sellie Kinerelle
DUSAN M. HUDSON name typed or handwritten	Billie Linville name typed or handwritten
Jana Milleaver	••
Witness	(SEAL)
Joanna M. Weaver	

name typed or handwritten

STATE OF <u>Florida</u>
COUNTY OF Palm Beach
The foregoing instrument was acknowledged before me
this 14th day of <u>September</u> , 1992 by
Billie Linville (name of officer or agent,
title of officer or agent), of <u>Old School Square</u>
(name of corporation acknowledging),
a <u>Florido</u> (state or place of incorporation)
corporation, on behalf of the corporation. He/She is
personally known to me or has produced identificatio n
(type of identification) as
identification and did (did not) take an oath.
Signature of Person Making Acknowledgment
Catherine V. Inglese Name of Acknowledger Typed, Printed or Stamped
Wotary Public Title or Rank
Serial Number, if any
Defrat Mamper, it any

NOTARY PUBLIC STATE OF FLORIDA MY COMMISSION EXP JULY 22,1994 BONDED THRU GENERAL INS. UND.