



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

Monthly Financial Statements
FY 2018- 2019
For the Period Ended and YTD -June 30, 2019



CRA Delray Beach

Statement of Net Assets

June 30, 2019 (FY2018-2019)

ASSETS

Cash-in-Banks

1141 - SBA-Investment TIF	7,095
1150 - SunTrust	701,282
1161 - TD Bank	1,024,572
1170 - City National	26,381,701
1190 - Petty Cash	150
Total Cash in Banks	28,114,800

Total 1600 - CAPITAL ASSETS

1675 - CIP-Arts Warehouse	2,059,204
1682 - Furniture & Fixture-Arts Warehouse	34,098
1692 - Office Equipment-Arts Warehouse	699
1698 - CIP	22,649
1699 - Accumulated Depreciation	(1,466,256)

Other Assets

1257 - A/R- Loans CLT	325,249
1250 - A/R	10,320
1251 - Long Term A/R	178,916
1255B - Notes Receivable City Of Delray	150,000
1261 Village Square Elderly AR	2,327,717
1258 - Second Mortgages	633,884
1923 - Delray Housing Group	3,000
1924 - Deposits: Land Purchase	30,845
1925 - Utility Deposits	1,041
Total Other Assets	37,979,409

TOTAL ASSETS

\$ 66,094,210

LIABILITIES & NET ASSETS

Liabilities

Current Liabilities

2100 - Accounts Payable	16,938
2120 - Chase Visa	12,319
2121 - American Express	3,242
2145 - Refundable Tenant Deposits	250
2148 - Accrued 457 Deferred	(18)
2151 - Security Deposits	8,023
2152 - Security Deposits- Arts Warehouse	5,785
2822 - Deffered Revenue Arts Warehouse	1,581
Total Current Liabilities	48,120

Equity

66,046,089

TOTAL LIABILITIES & EQUITY

\$ 66,094,210



DELRAY BEACH CRA
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CRA Delray Beach
Statement of Activities

(Unaudited)

For the Period and Y-T-D ended June 30, 2019 (FY 2018-2019)

	June 19 M-T-D	Oct 18- June 19 FY 18-19 Y-T-D	Budget FY 18-19 Budget Amendment No. 2	Variance Favorable (Unfavorable)
Revenue from Activities				
4000 · TAX INCREMENT FINANCING (TIF)				
4005 · TIF - City of Delray Beach		13,061,154	13,061,154	-
4010 · TIF - County		9,181,469	9,181,469	-
Total 4000 · TAX INCREMENT FINANCING (TIF)	-	22,242,623	22,242,623	-
4050 · CRA ADMINISTRATION SOURCES				
4060 - Land/Construction-Sales	-	1,555	3,760	(2,205)
4216 · Green Market Booth & Other	1,868	56,117	50,000	6,117
4240 · Property Revenue	11,788	99,161	150,000	(50,839)
4250 - Property Revenue-Land Lease (Prime Hotel, LLC)	83,953	83,953	80,000	3,953
4255 - Rent-in-Kind	2,466	22,195	29,593	(7,398)
4310 · Arts Warehouse	14,418	83,995	75,000	8,995
4500 · General Fund Carry forward		11,365,186	11,365,186	-
4400 · City National LOC		1,950,000	1,950,000	-
2833 - Proposed Financing			-	0
4600 - Other Income		3,860	3,860	0
4700 - Reimbursement - City	-	165,651	200,163	(34,512)
4750 - Reimbursements- Other	-	76,635	76,352	283
4800 - Loan Receivable Interest	601	5,602	7,000	(1,398)
4900 · Interest Earned	3,935	34,336	20,000	14,336
Total 4050 · CRA ADMINISTRATION SOURCES	119,028	13,948,246	14,010,914	(62,668)
Total Revenue from Activities	119,028	36,190,869	36,253,537	(62,668)
Expenditures for Activities				
5001 · AREAWIDE & NEIGHBORHOOD PLANS				
Sub Areas 5100 · West Atlantic Redevelopment				
3 5115 · Land Acquisition	390	466,352	1,500,000	1,033,648
3 5120 · Project Develop/ Implementation	2,473	53,149	70,000	16,851
3 5140 · Legal Fees-W. Atlantic Redevelop	8,713	66,043	39,745	(26,298)
3 Total 5100 · West Atlantic Redevelop	11,577	585,544	1,609,745	1,024,201
5200 · DOWNTOWN- DB-MASTER PLAN				
2 5201 - OSS Facility (CIP)	-	-	400,000	400,000
5210. SE 1st Street 2 way conversion - Signal (CIP)			250,000	250,000
1,2,3 5230 · Downtown Trolley	-	207,991	975,000	767,009
1 5236 · Wayfinding Signage (CIP)		-	200,000	200,000
5239 - Project Develop / Implementation		1,804	20,000	18,196
5251 - NE 3rd St/Avenue/Alley Improvements (CIP)	28,312	28,312	2,250,000	2,221,688
5253 - Swinton/Atlantic Intersection (CIP)		180,499	200,000	19,501
5295 · Legal Fees -DB Master Plan	-	1,052	5,000	3,948
Total 5200 · DOWNTOWN- DB-MASTER PLAN	28,312	419,657	4,300,000	3,880,343
8 5300 · SW Neighborhood Plan				
5306. Village Square Elderly		372,283	372,283	(0)
8 5351 - SW 3rd Ct, SW 4th St, 6th St, 7th Ave- Reconst.	-	-	9,000,000	9,000,000
5355 - Meritt Park Playground & Poured-in-Place Surf (CIP)			200,000	200,000
8 5360 - Block 63 Alley (CIP)		-	340,000	340,000
8 5361 - SW Neighborhood Alleys (CIP)		5,539	930,000	924,461
8 5395 · Legal Fees-SW Neighborhood Plan	2,048	24,553	20,000	(4,553)
8 Total 5300 · SW Neighborhood Plan	2,048	402,375	10,862,283	10,459,908
7 5500 · Osceola Neighborhood Plan				
7 5510 - Osceola Park Neighborhood (CIP)	-		-	-
7 5595 - Legal Fee - Osceola Plan		-	-	-
7 Total 5500 ·Osceola Neighborhood Plan	-	-	-	-
5600 · OTHER				
5622- NW Neighborhood (Design) (CIP)			1,800,000	1,800,000



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CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended June 30, 2019 (FY 2018-2019)

		June 19 M-T-D	Oct 18- June 19 FY 18-19 Y-T-D	Budget FY 18-19 Budget Amendment No. 2	Variance Favorable (Unfavorable)
1-8	5610 - Land Acquisition-Other		1,850	500,000	498,150
	5630 - Swinton Ave Complete Street			200,000	200,000
4,8	5640 - NW/SW Neighborhood Identification Signs		-	170,000	170,000
	5650 - Sidewalks- NW/SW Neighborhood (CIP)			45,000	45,000
4	5661 - Pompey Park Master Plan (CIP)		-	-	-
6	5662 - Hilltopper Stadium Restroom Conc. Bldg (CIP)	-	-	-	-
	5695 - Legal Fees-Other	-	-	3,000	3,000
	Total 5600 - OTHER	-	1,850	2,718,000	2,716,150
	Total 5001 - AREAWIDE & NEIGHBORHOOD PLANS	41,936	1,409,426	19,490,028	18,080,602
	6000 - REDEVELOPMENT PROJECTS				
	6200 - NW/SW-5th Ave Beautification				
4	6206 - NW 5th Avenue Alleys (CIP)			740,000	740,000
	6208 - 98 NW 5th Avenue Renovation	-	34,752	100,000	65,248
3	6214 - Project Development	-	9,023	50,000	40,977
	6215 - Legal Fee-NW/SW 5th Ave-Beautification	194	1,981	5,000	3,019
	6216 - 95 NW 5th Avenue Renovation	-	-	56,000	56,000
	Total 6200 - NW/SW-5th Ave Beautification	194	45,756	951,000	905,244
	6300 - Redevelopment Sites				
	6303 - Maintenance	6,579	122,884	240,000	117,116
	6304 - Business Relocation			30,000	30,000
	6305 - Project Develop/Implementation	-		10,000	10,000
	6310 - Property Insurance	26,154	101,717	125,000	23,283
	6315 - Property Taxes		50,540	65,000	14,460
	6320 - Utilities	854	14,500	30,000	15,500
	6330 - Block 60 Parking Lots	-	5,610	8,000	2,390
	6350 - West Settlers Condo Association	-	7,236	14,000	6,764
	6395 - Legal Fees		289	5,000	4,711
	Total 6300 - Redevelopment Sites	33,587	302,776	527,000	224,224
	6500 - Affordable/Workforce Housing Program				
	6505 - Resident Relocations	-	-	15,000	15,000
	6506 - Subsidies	-	25,000	150,000	125,000
	6513 - Land Acquisitions - Affordable Housing	1,400	102,879	500,000	397,122
	6535 - A-Guide Funding - DBCLT	-	130,775	261,550	130,775
	6545 - Eagles Nest Loan- Afford Housing		-	50,000	50,000
	6595 - Legal Fees-Afford Housing	1,833	4,623	5,000	377
	Total 6500 - Affordable/Workforce Housing	3,233	263,276	981,550	718,274
	6600 - Carver Square Neighborhood		-		
8	6621 - Carver Square & Corey Isle Housing Constructi	-	32,891	2,125,000	2,092,109
	6650 - Legal Fees-Carver Square		-	10,000	10,000
	Total 6600 - Carver Square Neighborhood	-	32,891	2,135,000	2,102,109
	Total 6000 - REDEVELOPMENT PROJECTS	37,013	644,699	4,594,550	3,949,851
	7000 - COMMUNITY IMP & ECONOMIC DEVELOP				
	7300 - Grant Programs				
	7305 - Curb Appeal Assistance Grant			75,000	75,000
	7306 - Site Assistance Grant	8,783	10,866	170,000	159,135
	7307 - Business Assistance Startup	-	-	34,000	34,000
	7308 - Paint-Up Assistance Grants		6,279	15,000	8,721
	7310 - Community Activities	-	4,500	6,000	1,500
	7312 - Historical Façade Assistance			125,000	125,000
	Total 7300 - Grant Programs	8,783	21,645	425,000	403,355
	7330 - City Contractual Services				-
	7330 - City Demolition			50,000	50,000
	7331 - Planning, IT, and Parking Manager	-	55,000	110,000	55,000
	7332 - Code Officer (NW/SW Neighborhoods)	-	32,830	65,660	32,830
	7334 - Housing Rehab Inspector	-	21,011	42,656	21,645



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Statement of Activities

(Unaudited)

For the Period and Y-T-D ended June 30, 2019 (FY 2018-2019)

		June 19 M-T-D	Oct 18- June 19 FY 18-19 Y-T-D	Budget FY 18-19 Budget Amendment No. 2	Variance Favorable (Unfavorable)
	7335 · Clean & Safe	-	1,184,646	2,513,291	1,328,646
	7336 · Streetscape Maintenance	304	12,085	100,000	87,915
	7337 · Project Engineer	-	50,000	100,000	50,000
	7338- Fire Prevention & Life Safety Captain	-	67,857	184,061	116,204
	7339- Engineering Inspector	-	31,181	75,000	43,819
	7343 - Purchasing Agent			67,728	67,728
	Total 7330 · City Contractual Services	304	1,454,609	3,308,396	1,853,787
	7375 · Community Resource Enhancement				
	7375 · Community Resource Enhancement	-		175,000	175,000
	7376 · A-GUIDE Funding	-	887,250	1,744,000	856,750
	7375 · Community Resource Enhancement	-	887,250	1,919,000	1,031,750
	7380 · Green Market				
	7381 · Green Market Program	6,958	99,301	135,000	35,699
	Total 7380 · Green Market	6,958	99,301	135,000	35,699
	7385 - Arts Warehouse Program				
	7386 - Arts Warehouse Program	22,384	228,185	470,000	241,815
	Total 7385 - Arts Warehouse Program	22,384	228,185	470,000	241,815
	7400 · ECONOMIC DEVELOPMENT INITIATIVE				
	7415 - Economic Development Incentives	3,150	148,867	210,000	61,133
	7425 - Economic Development Marketing	2,134	25,107	75,000	49,893
	7470 - International Tennis Tournament	-	905,000	905,000	-
	7490 · Legal Fees	-	-	15,000	15,000
	Total 7400 · Economic Development Initiative	5,284	1,078,973	1,205,000	126,027
	Total 7000 · COMMUNITY IMP & ECONOMIC DEV	43,713	3,769,964	7,462,396	3,692,432
	8000 · ADMINISTRATION				
	8010 · PERSONNEL ITEMS				
	8011 · Salaries & Wages	82,384	719,936	1,200,000	480,064
	8013 · Payroll Taxes	7,504	57,967	90,000	32,033
	8014 · Travel Allowance	460	5,329	6,500	1,171
	8015 · Ins-Health/Dental/Life	(1,448)	55,612	100,000	44,388
	8016 · Cell Allowance	480	4,140	8,000	3,860
	8018 · Retirement Contributions	6,205	56,990	102,000	45,010
	Total 8010 · PERSONNEL ITEMS	95,586	899,974	1,506,500	606,526
	8100 · SUPPLIES & MATERIALS				
	8105 · Office Supplies	1,013	5,698	15,000	9,303
	8109 · Postage/Express	29	1,090	3,500	2,410
	Total 8100 · SUPPLIES & MATERIALS	1,042	6,787	18,500	11,713
	8200 · EQUIPMENT/PROP/MAINTENANCE				
	8210 · Computer Equipment & Supplies	815	4,785	6,500	1,715
	8211 · Equipment Rentals	637	6,384	15,000	8,616
	8213 · Repairs/Maintenance	-	-	2,000	2,000
	8214 · Furniture & Fixtures	2,081	4,582	5,500	918
	8215 · Office Equipment (Assets)	-	13,390	25,000	11,610
	Total 8200 · EQUIPMENT/PROP/MAINTENANCE	3,532	29,141	54,000	24,859
	8300 · OFFICE SPACE				
	8305 · Storage	283	2,547	3,500	953
	8307 · Maintenance	131	110,912	250,000	139,088
	8309 · Telephones	569	3,969	7,000	3,031
	8311 · Utilities	100	3,473	7,000	3,527
	8315 · Security	72	2,243	4,000	1,757
	Total 8300 · OFFICE SPACE	1,156	123,143	271,500	148,356
	8400 · ADMINISTRATION/OPERATIONS				
	8401 · Accounting	-	26,300	26,300	-
	8402 · Board Administration	-	9,164	30,000	20,836
	8403 · Legal - Administration	4,642	37,744	80,000	42,256



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CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended June 30, 2019 (FY 2018-2019)

		June 19 M-T-D	Oct 18- June 19 FY 18-19 Y-T-D	Budget FY 18-19 Budget Amendment No. 2	Variance Favorable (Unfavorable)
	8409 · Contractual Services	3,743	34,483	300,000	265,517
	8411 · Printing	-	2,713	6,000	3,287
	8413 · Publications/Subscriptions	20	1,574	3,500	1,926
	8415 · Advertising	-	2,779	7,000	4,221
	8419 · Bank Services	-	454	5,000	4,547
	8423 · Organization/Member Dues	265	4,837	8,500	3,663
	8425 · Public Relations/Communications	1,608	9,114	15,000	5,886
	8430 · Insurance (D&O,Veh,Workers Comp, Bldg.)	4,818	19,273	25,000	5,727
	8434 · Meetings	120	1,042	2,500	1,458
	8436 · Seminars & Workshops	522	8,762	15,000	6,238
	8445 · Travel		2,842	7,000	4,158
	Total 8400 · ADMINISTRATION/OPERATIONS	15,738	161,080	530,800	369,720
	Total 8000 · ADMINISTRATION	117,053	1,220,125	2,381,300	1,161,174
	8600 · DEBT SERVICE				
	8606 · City - US1 Corridor Improvements	-	420,149	420,149	(0)
	8608 - City National Line of Credit	-	29,373	662,410	633,037
	8610 · Debt Bond Interest-Taxable Int	-	659,388	1,242,704	583,316
	Total 8600 · DEBT SERVICE	-	1,108,911	2,325,263	1,216,353
	Total Expenditures for Activities	239,717	8,153,125	36,253,537	28,100,412
	Revenue Over/(Under) Expenditures	(120,688)	28,037,745	-	28,037,745