

## City of Delray Beach

100 N.W. 1st Avenue Delray Beach, FL 33444

## Cover Memorandum/Staff Report

File #: 18-0933 CRA Agenda Date: 10/20/2021 Item #: 7B.

TO: CRA Board of Commissioners

FROM: Lori Hayward, Finance and Operations Director THROUGH: Renée A. Jadusingh, Esq., Executive Director

**DATE:** October 20, 2021

**CRA FINANCIAL REPORT - JULY 2021** 

## **Recommended Action:**

Receive and File.

## **Background:**

Attached are the July 2021 Financial Statements [1] Statement of Net Assets and [2] Statement of Activities with Budget vs. Actual (YTD).

Below are highlights of significant activities that occurred during the month of July:

- 1. <u>Revenue Single Family Home Sales (G/L #4075)</u> Four Corey Jones Isle single family homes were sold for a totaled \$980,470.
- 2. Redevelopment Sites- Affordable Housing- Subsidies (G/L #6505) A family was awarded a subsidy in the amount of \$53,500 towards the purchase of a Corey Jones Isle single family home.

Attachment(s): Exhibit A - July 2021 Financial Statements