

FUNDING & COMMUNITY ENGAGEMENT UPDATES

OCTOBER 2025

FISCAL YEAR 2024-2025 FUNDING INCENTIVE PROGRAMS SUMMARY

At the September 24, 2024, CRA Board meeting, the CRA Board approved the budget for Fiscal Year 2024-2025 that included \$500,000 for CRA Grant Funding Assistance and \$600,000 for the Curb Appeal Residential Improvement Program.

CRA FUNDING	BUDGETED	REIMBURSED	AVAILABLE FUNDING
Curb Appeal Funding	\$ 600,000	\$54,243	\$ 545,757
CRA Grant Funding Assistance	\$ 500,000	\$85,652	\$ 414,348
Total Funding	\$ 1,100,000	\$139,895.	\$ 960,105

CRA GRANT FUNDING ASSISTANCE AWARDS

Site Development Funding Assistance Program

- Rabbit Hole, LLC**

(98 NW 5th Avenue, Ste 101, CRA Sub-Area #3)

On August 18, 2025, the CRA Board entered into a Site Development Assistance Funding Agreement with Rabbit Hole Delray in an amount no greater than \$61,640.67. On August 28, 2025, the Board approved an amendment to this agreement to increase the maximum funding amount to \$70,900.92

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$ 0
Funds available excluding retainage amount	\$ 53,175.69
Retainage amount (25%)	\$ 17,725.23
TOTAL AWARD BALANCE	\$ 70,900.92

Project Assistance Funding Program

- Delray Beach 4th & 5th Avenue, LLC (IPIC-)**

(Parking Garage, CRA Sub-Area #2)

On March 14, 2017, The CRA Board entered into a Project Assistance Funding Agreement with Delray Beach 4th & 5th Avenue, LLC (formerly Delray Beach Holdings, LLC) whereby the CRA agrees to pay ten equal annual payments in an amount not to exceed \$400,000 in ten annual payments.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$200,000
Funds available	\$ 200,000
TOTAL AWARD BALANCE	\$ 200,000

Paint-Up and Signage Funding Program

- **Casa Mannabliss, LLC**
(153 NE 4th Avenue)

On August 28, 2025, The CRA Board approved a Paint Up and Signage Funding Agreement with Casa Mannabliss, LLC, lessee of the building at 2410 N. Federal Highway in an amount not to exceed \$1,867.00 for exterior signage improvements the agreement is set to expire on September 30, 2025. The grantee has requested an extension of time to October 31, 2025.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$ -0-
Funds available	\$ 1,867.00
TOTAL AWARD BALANCE	\$ 1,867.00