



Cover Memorandum/Staff Report

File #: 23-203 CRA

Agenda Date: 9/28/2023

Item #: 7B.

TO: CRA Board of Commissioners
FROM: Gina Clayton, Finance and Operations Director
THROUGH: Renée A. Jadusingh, Esq., Executive Director
DATE: September 28, 2023

CRA FINANCIAL REPORT - JULY 2023

Recommended Action:

Receive and File.

Background:

Attached are the July 2023 Financial Statements [1] Statement of Net Assets and [2] Statement of Activities with Budget vs. Actual (YTD).

Below are highlights of significant activities that occurred during the month of July:

1. **Areawide & Neighborhood Plans- Hatcher Construction Loan) (G/L #5135)-**
Payment of \$199,585 was made payable Hatcher Construction & Development Inc. representing pay application #5 for construction of 20 & 26 NW 6th Avenue

Attachment(s): Exhibit A - July 2023 Financial Statements

CRA Attorney Review:

N/A

Finance Review:

Reviewed and prepared by Gina Clayton, CRA Finance & Operation Director.

Funding Source/Financial Impact:

N/A