



Cover Memorandum/Staff Report

File #: 22-67 CRA

Agenda Date: 2/28/2023

Item #: 7C.

TO: CRA Board of Commissioners
FROM: Gina Clayton, Finance and Operations Director
THROUGH: Renée A. Jadusingh, Esq., Executive Director
DATE: February 28, 2023

CRA FINANCIAL REPORT - DECEMBER 2022

Recommended Action:

Receive and File.

Background:

Attached are the December 2022 Financial Statements [1] Statement of Net Assets and [2] Statement of Activities with Budget vs. Actual (YTD).

Below are highlights of significant activities that occurred during the month of December:

1. **Tax Increment Financing - TIF- City of Delray Beach (G/L #4005)** - Fiscal Year 2022-2023 revenue in the amount of \$18,571,181 was received from the City of Delray Beach.
2. **Tax Increment Financing - TIF- Palm Beach County (G/L #4010)** - Fiscal Year 2022-2023 revenue in the amount of \$13,439,006 was received from Palm Beach County.
3. **Land Acquisition-Other (G/L #5610)** - Payments were made to acquire properties on NW 8th Avenue:
 - \$232,196 - 250 NW 8th Avenue- Lots 1 & 32
 - \$417,601 - 250 & 256 NW 8th Avenue - Lots 30 & 31
4. **98 NW 5th Avenue Renovation-Construction (G/L #6208B)** - A payment was made in the amount of \$221,258 payable to Waypoint Contracting, Inc.

Attachment(s): Exhibit A - December 2022 Financial Statements

CRA Attorney Review:

N/A

Finance Review:

Reviewed and prepared by Gina Clayton, CRA Finance & Operation Director.

Funding Source/Financial Impact:

N/A