



# FUNDING & COMMUNITY ENGAGEMENT UPDATES

NOVEMBER 2025

## FISCAL YEAR 2024-2025 FUNDING INCENTIVE PROGRAMS SUMMARY

At the September 24, 2024, CRA Board meeting, the CRA Board approved the budget for Fiscal Year 2024-2025 that included \$500,000 for CRA Grant Funding Assistance and \$600,000 for the Curb Appeal Residential Improvement Program.

CRA FUNDING	BUDGETED	REIMBURSED	AVAILABLE FUNDING
Curb Appeal Funding	\$ 600,000	\$54,243	\$ 545,757
CRA Grant Funding Assistance	\$ 500,000	\$85,652	\$ 414,348
<b>Total Funding</b>	<b>\$ 1,100,000</b>	<b>\$139,895.</b>	<b>\$ 960,105</b>

## CRA GRANT FUNDING ASSISTANCE AWARDS

### Site Development Funding Assistance Program

- **Rabbit Hole, LLC**  
**(98 NW 5<sup>th</sup> Avenue, Ste 101, CRA Sub-Area #3)**

On August 18, 2025, the CRA Board entered into a Site Development Assistance Funding Agreement with Rabbit Hole Delray in an amount no greater than \$61,640.67. On August 28, 2025, the Board approved an amendment to this agreement to increase the maximum funding amount to \$70,900.92

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$ 7,200.00
Funds available excluding retainage amount	\$ 53,175.69
Retainage amount (25%)	\$ 17,725.23
<b>TOTAL AWARD BALANCE</b>	<b>\$ 63,700.92</b>

### Project Assistance Funding Program

- **Delray Beach 4<sup>th</sup> & 5<sup>th</sup> Avenue, LLC (IPIC-)**  
**(Parking Garage, CRA Sub-Area #2)**

On March 14, 2017, The CRA Board entered into a Project Assistance Funding Agreement with Delray Beach 4<sup>th</sup> & 5<sup>th</sup> Avenue, LLC (formerly Delray Beach Holdings, LLC) whereby the CRA agrees to pay ten equal annual payments in an amount not to exceed \$400,000 in ten annual payments.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$200,000
Funds available	\$ 200,000
<b>TOTAL AWARD BALANCE</b>	<b>\$ 200,000</b>

## Paint-Up and Signage Funding Program

- **Casa Mannabliss, LLC  
(153 NE 4<sup>th</sup> Avenue)**

On August 28, 2025, The CRA Board approved a Paint Up and Signage Funding Agreement with Casa Mannabliss, LLC, lessee of the building at 2410 N. Federal Highway in an amount not to exceed \$1,867.00 for exterior signage improvements the agreement is set to expire on September 30, 2025. The grantee has requested an extension of time to November 30, 2025.

<b>FUNDING DETAILS</b>	<b>AMOUNT</b>
Total Paid Out To-Date	\$ -0-
Funds available	\$ 1,867.00
<b>TOTAL AWARD BALANCE</b>	<b>\$ 1,867.00</b>