



Cover Memorandum/Staff Report

File #: 25-847

Agenda Date: 7/8/2025

Item #: 7.C.

TO: Mayor and Commissioners
FROM: Henry Dachowitz, Chief Financial Officer
THROUGH: Terrence R. Moore, ICMA-CM
DATE: July 08, 2025

RESOLUTION NO. 129-25 AMENDING THE FISCAL YEAR 2024-25 BUDGET ADOPTED BY RESOLUTION NO.175-24 ON SEPTEMBER 16, 2024.

Recommended Action:

Motion to Approve Resolution No.129-25 amending the Fiscal Year 2024-25 budget adopted on September 16, 2024.

Background:

The purpose of this request is to amend the adopted Fiscal Year (FY) 2024-25 budget to account for items that were not anticipated, or measurable at the time of original budget adoption. Per Florida State Statute (FSS) 166.241, the City's Adopted Budget may be revised with a Budget Amendment approved by the City Commission. Provided below is a summary of the budget changes staff is recommending. The attached Resolution and Exhibit A provides details of the proposed changes.

General Fund (001) \$89,078

Engineering

Transfer to Public Works Dept to cover additional funds to support a new janitorial services contract.

The transfer-out amount requested is \$58,000

Funding Source: No change in the General Fund

Public Works

Transfer from Engineering Dept to cover additional funds to support a new janitorial services contract.

The transfer-in amount requested is \$58,000

Funding Source: No change in the General Fund

Parks & Recreation

Transfer to cover Repairs and Services: AC Unit in Community Center Gym, Electrical racks at Pompey Park, AC Unit at concession stand in Little Fenway, & CPI Increase to Rental Lease

The transfer amount requested is \$89,078

Funding Source: General Fund increased by \$89,078

Special Projects Fund (115) \$260,000

Funds are requested from Prior Year Parking In-Lieu Fund Balance for the repair of the Old School Square Parking Garage elevator

The transfer amount requested is \$260,000

Funding Source: Special Projects Fund increased by \$260,000

Recreation Impact Fee Fund (117) \$0 Increase

Re-allocation of funds from a project currently on hold to a playground at Bexley Trail Community Park

The transfer amount requested is \$225,000

Funding Source: No change in the Recreation Impact Fee Fund

General Construction Fund (334) \$711,000.

Budget Amendment to add two (2) CRA funded projects, this aligns with the First Amendment of the ILA between the City and the CRA, to fund Construction/Professional Services for FY24-25

The transfer amount requested is \$711,000

Funding Source: General Construction Fund increased by \$711,000

Recreation GO Bond Fund (382) \$665,656

Funds needed for Catherine Strong splash park replacement and installation of shade structure at Orchard View playground

The transfer amount requested is \$665,656

Funding Source: Recreation GO Bond Fund increased by \$665,656

Lakeview Golf Course Fund (446) \$0 Increase

Transfer between expense accounts to cover a cart path repair and re-sodding of greens.

The transfer amount requested is \$150,000.00

Funding Source: No change in the Lakeview Golf Course Fund

Stormwater Utility Fund (448) \$0 Increase

Transfer between expense accounts to support a stormwater drainage infrastructure improvement project on White Drive.

The transfer amount requested is \$39,167.00

Funding Source: No change in the Stormwater Utility Fund

Garage Fund (501) \$0 Increase

Transfer between expense accounts to cover higher need for external service repairs on City fleet vehicles this fiscal year.

The transfer amount requested is \$40,000.00

Funding Source: No change in the Garage Fund

The attached Exhibit A provides details of the proposed changes.

Funding Source/Financial Impact:

See Exhibit A appended to Resolution No. 129-25

Timing of Request: Approval of this request will properly amend the budget, as listed in Exhibit A.