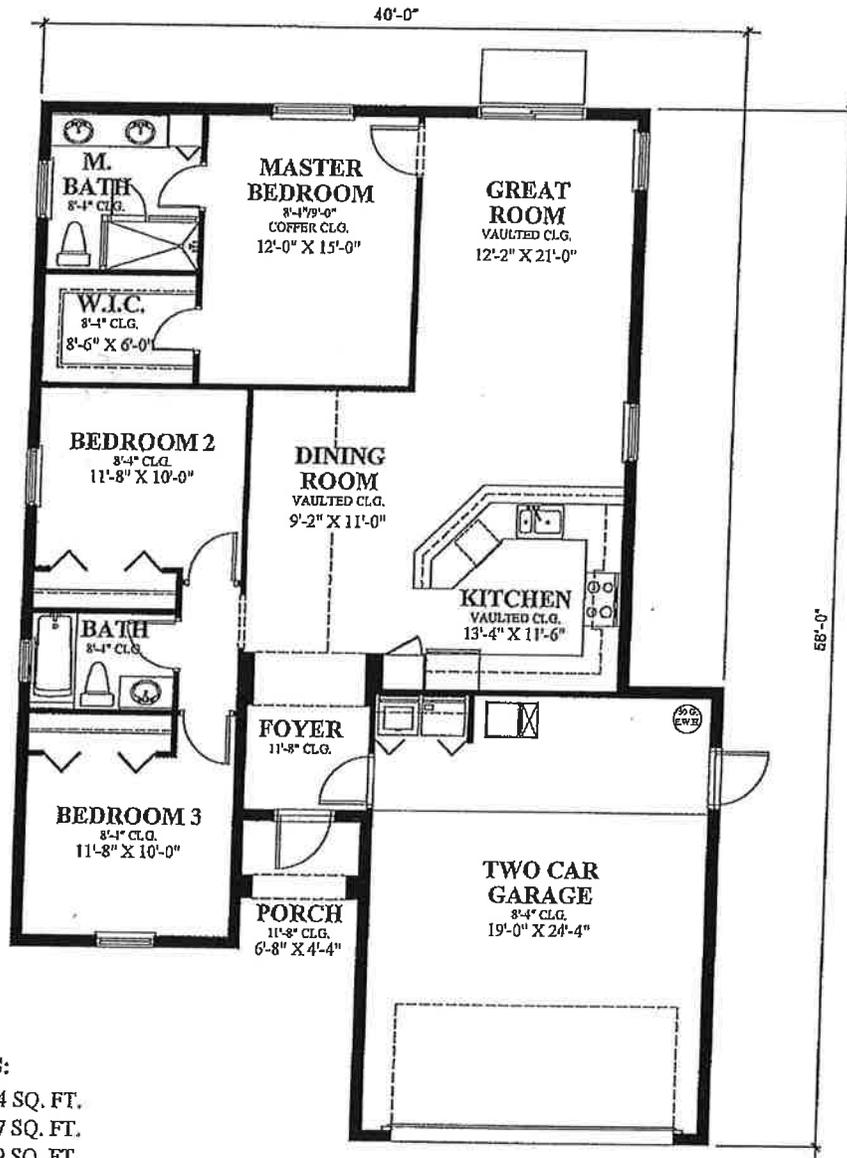


Exhibit "D"

The King III

Three Bedrooms, Two Baths, Two Car Garage
23 SW 14th Avenue, Delray Beach, Florida



AREA CALCULATIONS:

A/C LIVING AREA:	1,384 SQ. FT.
GARAGE:	507 SQ. FT.
PORCH:	29 SQ. FT.
TOTAL:	1,920 SQ. FT.



ALL IDEAS, DESIGNS, ARRANGEMENTS AND PLANS INDICATED OR REPRESENTED BY THIS DRAWING ARE OWNED BY AND THE PROPERTY OF THIS OFFICE AND WERE CREATED, EVOLVED AND DEVELOPED FOR USE ON, AND IN CONNECTION WITH, THE SPECIFIED PROJECT. NONE OF SUCH IDEAS, DESIGN, ARRANGEMENTS OR PLANS SHALL BE USED BY OR DISCLOSED TO ANY PERSON, FIRM OR CORPORATION FOR ANY PURPOSE WHATSOEVER WITHOUT THE WRITTEN PERMISSION OF MAURICE ARNASCHIE, ARCHITECT.

AIA Document G702, APPLICATION AND CERTIFICATE FOR PAYMENT, containing CONTRACTOR'S signed Certification is attached
 In tabulations below, amounts are stated to the nearest dollar.
 Use Column I on Contracts where variable retainage for line items may apply.

Application #
 Application date:
 Contract date:
 Architect's project #
 Total Square Footage 1920

WORK COMPLETED

ITEM No.	DESCRIPTION OF WORK	SCHEDULED VALUE	Previous Applications		STORED MAT	TOTAL COMPLETED AND STORED TO DATE		BALANCE TO FINISH	RETAINAGE
			D	E		F	G(D*E*F) %		
1	Slab, Masonry Block, Beam, Roof Truss 30%	\$ 52,992.00			\$ -	\$ -			\$ -
2	Framing & PEM'S trades, windows 15%	\$ 26,496.00			\$ -	\$ -			\$ -
3	Drywall & Stucco 10%	\$ 17,664.00			\$ -	\$ -			\$ -
4	Inter/Exter paint, cabinet, final roof 20%	\$ 35,328.00			\$ -	\$ -			\$ -
5	Concrete/MEP Final, landscape,irrigation,sod 10%	\$ 17,664.00			\$ -	\$ -			\$ -
6	Carpet & Appliance 5%	\$ 8,832.00			\$ -	\$ -			\$ -
7	Punchout / CO 10%	\$ 17,664.00			\$ -	\$ -			\$ -
8	Total hard cost \$92.0 per ft. X 1920 SQ FT	\$ 176,640.00							
	\$176,640.00								
	SOFT COST base on Real & Project Cost								
9	Permit Fees (subject to 70% concession by City)	\$ 3,000.00			\$ -	\$ -			\$ -
10	County Impact Fees	\$ 5,000.00			\$ -	\$ -			\$ -
11	City Park Fee	\$ 500.00			\$ -	\$ -			\$ -
12	Water & Sewer	\$ 1,000.00			\$ -	\$ -			\$ -
13	Soil testing and Density	\$ 1,500.00			\$ -	\$ -			\$ -
14	Rough grading for soil	\$ 500.00			\$ -	\$ -			\$ -
15	Extra fill material (number of loads times cost per load)	\$ 2,500.00			\$ -	\$ -			\$ -
16	Builders Risk/Windstorm	\$ 600.00			\$ -	\$ -			\$ -
17	Survey Fee	\$ 900.00			\$ -	\$ -			\$ -
18	Drainage Plan Fee	\$ 1,200.00			\$ -	\$ -			\$ -
19	Construction Documents (Menasche)	\$ 1,500.00			\$ -	\$ -			\$ -
20	TOTAL COST BREAKDOWN	\$ 18,200.00							
21	TOTAL	\$ 194,840.00	\$ -	\$ -	\$ -	\$ -		\$ 194,840.00	\$ -