



## Monthly Financial Statements

**FY 2023 - 2024**

**For the Period Ended and YTD - July 31, 2024**

**Prepared & Approved:** *Gina Clayton*  
CRA Finance & Operations Director

**Reviewed & Approved:** *Denise Jon*  
CRA Executive Director



**CRA Delray Beach**

**Statement of Net Assets**

**July 31, 2024 (FY2023-2024)**

**ASSETS**

**Cash-in-Banks**

1141 · SBA-Investment TIF	8,060
1150 · SunTrust	1,491,462
1161 - TD Bank	1,074,723
1170 · City National	71,873,319
1190 · Petty Cash	146
<b>Total Cash in Banks</b>	<b>74,447,710</b>

<b>Total 1600 · CAPITAL ASSETS</b>	<b>40,549,943</b>
1674 - Arts Warehouse	2,085,479
1682 - Furniture & Fixture-Arts Warehouse	35,681
1692 - Office Equipment-Arts Warehouse	16,797
1699 - Accumulated Depreciation	-3,064,829

**Other Assets**

1250 · A/R	13,608
1257 · A/R- Loans CLT	175,249
1259 - A/R - Loans- Hatcher	1,239,330
1280 - A/R -Lease Receivables	3,982,705
1251 - Long Term A/R	112,008
1261 Village Square Elderly AR	2,575,000
1258 - Second Mortgages	920,634
1923 · Delray Housing Group	3,000
1925 · Utility Deposits	941
1930 · Prepaid Expenses	28,148
<b>Total Other Assets</b>	<b>48,673,694</b>

**TOTAL ASSETS** 123,121,404

**LIABILITIES & NET ASSETS**

**Liabilities**

**Current Liabilities**

2100 - Accounts Payable	378,110
2121 - Credit Card Payable	5,296
2135 - Accrued Vacation & Comp Time	50,021
2136 - Accrued Payroll Taxes	3,827
2145 - Refundable Tenant Deposits	250
2147 - Accrued PXHSF Health Savings	-1,511
2148 - Accrued 457 Deferred	9,400
2149 - Accrued Section 125	5,277
2151 - Security Deposits	6,983
2152 - Security Deposits- Arts Warehouse	11,383
<b>Total Current Liabilities</b>	<b>469,036</b>

**Long Term Liabilities**

2180-Deferred Inflows of Resources-Leases	3,774,655
<b>Total Current Liabilities</b>	<b>3,774,655</b>

**Total Liabilities** 4,243,691

**Equity** 118,877,713

**TOTAL LIABILITIES & EQUITY** 123,121,404



**DELRAY BEACH CRA**  
COMMUNITY REDEVELOPMENT AGENCY

**CRA Delray Beach**

**Statement of Activities**

(Unaudited)

For the Period and Y-T-D ended July 31, 2024 (FY 2023-2024)

	July 2024 M-T-D	Oct 1 -July 31, FY 23-24 Y-T-D	Amendment No. 2 Resolution No. 2024-05 FY 2023-2024	Variance Favorable (Unfavorable)
<b>Revenue from Activities</b>				
<b>4000 · TAX INCREMENT FINANCING (TIF)</b>				
4005 · TIF - City of Delray Beach	-	21,243,055	21,243,055	(0)
4010 · TIF - County	-	15,018,249	15,018,249	0
<b>Total 4000 · TAX INCREMENT FINANCING (TIF)</b>	-	<b>36,261,304</b>	<b>36,261,304</b>	<b>(0)</b>
<b>4050 · CRA ADMINISTRATION SOURCES</b>				
4210 · Grants		10,000	-	10,000
4216 · Green Market Booth & Other	4,965	46,920	55,000	(8,080)
4218 · Snap Program	366	4,673	5,000	(327)
4240 · Property Revenue (Lease Income)	11,711	96,240	67,031	29,209
4420 · Property Revenue (Lease Interest)			46,189	(46,189)
4251 · 98 NW 5th Avenue Property Revenue (Rents)	1,230	2,826	10,000	(7,174)
4250 · Property Revenue- Land Lease (Prime Hotel, LLC)		121,402	29,463	91,939
4310 · Arts Warehouse	10,481	138,679	160,000	(21,321)
4500 · General Fund Carryforward from FY 22-23		44,274,601	44,274,601	0
4600 · Other Income	27,822	29,214	-	29,214
4700 · Reimbursements from the City of Delray Beach		450,000	450,000	0
4750 · Other Reimbursements	73,897	75,010		75,010
4800 · Loan Receivable Interest	3,873	36,382	40,800	(4,418)
4900 · Interest Earned	11,192	102,440	75,000	27,440
<b>Total 4050 · CRA ADMINISTRATION SOURCES</b>	<b>145,537</b>	<b>45,388,387</b>	<b>45,213,084</b>	<b>175,303</b>
<b>Total Revenue from Activities</b>	<b>145,537</b>	<b>81,649,691</b>	<b>81,474,388</b>	<b>175,303</b>
<b>Expenditures for Activities</b>				
<b>5001 · AREAWIDE &amp; NEIGHBORHOOD PLANS</b>				
<b>5100 · West Atlantic Redevelopment</b>				
5117 - Crafted on the Ave		8,929	8,392	(537)
5120 · Project Develop/Implementation	5,889	34,292	100,000	65,708
5123 · NW 600 Block Redevelopment		23,256	1,900,000	1,876,744
5124 · NW 800 Block Redevelopment			7,000,000	7,000,000
5135 · Hatcher Construction Loan		160,670	160,670	0
5140 · Legal Fees-W. Atlantic Redevelop	3,834	90,158	300,000	209,842
<b>Total 5100 · West Atlantic Redevelop</b>	<b>9,723</b>	<b>317,304</b>	<b>9,469,062</b>	<b>9,151,758</b>
<b>5200 · DOWNTOWN- DB-MASTER PLAN</b>				
5201 · Old School Square Campus Activation			500,000	500,000
5239 - Project Develop / Implementation			5,000	5,000
5295 · Legal Fees -DB Master Plan		525	2,500	1,975
<b>Total 5200 · DOWNTOWN- DB-MASTER PLAN</b>	<b>-</b>	<b>525</b>	<b>507,500</b>	<b>506,975</b>
<b>5300 · SW Neighborhood Plan</b>				
5364 - Carver Square Park		-	360,000	360,000
5365 · Project Develop / Implementation	2,345	9,090	75,000	65,910
5395 · Legal Fees-SW Neighborhood Plan/West Atlantic Master Plan			5,000	5,000
<b>Total 5300 · SW Neighborhood Plan</b>	<b>2,345</b>	<b>9,090</b>	<b>440,000</b>	<b>430,910</b>
<b>5500 · Osceola Neighborhood Plan</b>				
5525 · Currie Commons Restrooms (CIP)			600,000	600,000
5530 · Project Develop / Implementation			5,000	5,000
<b>Total 5500 · Osceola Neighborhood Plan</b>	<b>-</b>	<b>-</b>	<b>605,000</b>	<b>605,000</b>
<b>5600 · OTHER</b>				
5610 - Land Acquisition-Other	-	3,196,365	7,000,000	3,803,635
5615 - Project Development/Implementation	11,450	39,755	50,000	10,245
5622 - Northwest Neighborhood Improvements (CIP)			1,595,412	1,595,412
5630 · Disparity Study			50,000	50,000
5625 · Artists Alley Drainage Improvement (CIP)			300,000	300,000
5526 · ADU LDR Setter			20,000	20,000
5661 - Pompey Park Master Plan (CIP)	-	-	40,000,000	40,000,000
5695 - Other - Legal	281	30,147	25,000	(5,147)
<b>Total 5600 · OTHER</b>	<b>11,731</b>	<b>3,266,267</b>	<b>49,040,412</b>	<b>45,774,145</b>
<b>Total 5001 · AREAWIDE &amp; NEIGHBORHOOD PLANS</b>	<b>23,799</b>	<b>3,593,186</b>	<b>60,061,974</b>	<b>56,468,788</b>
<b>6000 · REDEVELOPMENT PROJECTS</b>				



**DELRAY BEACH CRA**  
COMMUNITY REDEVELOPMENT AGENCY

**CRA Delray Beach**

**Statement of Activities**

(Unaudited)

For the Period and Y-T-D ended July 31, 2024 (FY 2023-2024)

	July 2024 M-T-D	Oct 1 -July 31, FY 23-24 Y-T-D	Amendment No. 2 Resolution No. 2024-05 FY 2023-2024	Variance Favorable (Unfavorable)
<b>6200 · NW/SW-5th Ave Beautification</b>				
6208B · 98 NW 5th Avenue Renovation- Construction/Signage		20,425	75,000	54,575
6208D · 98 NW 5th Avenue Tenant Improvements-(Capital Assets)		34,695	500,000	465,305
6218 ·98 NW 5th Avenue- Building Maintenance	4,044	15,993	25,000	9,007
6219 ·98 NW 5th Avenue- Building Security	1,007	3,820	25,000	21,180
6214 · Project Development/Implementation	136	8,753	75,000	66,247
6215 · Legal Fee-NW/SW 5th Ave-Beautification		300	15,000	14,700
6216A · 95 SW 5th Avenue Design/Construction Administration		20,629	80,000	59,371
6216B · 95 SW 5th Avenue Construction-Construction	152,058	955,780	3,674,905	2,719,125
6217 ·95 SW 5th Avenue- Building Security		-	25,000	25,000
<b>Total 6200 · NW/SW-5th Ave Beautification</b>	<b>157,245</b>	<b>1,060,396</b>	<b>4,494,905</b>	<b>3,434,509</b>
<b>6300 · Redevelopment Sites</b>				
6303 · Maintenance	3,265	126,932	500,000	373,068
6305 - Project Develop/Implementation		1,035	25,000	23,965
6306 · IPIC Parking Facility Maintenance		50,000	50,000	-
6307 · Parking Lot Maintenance			75,000	75,000
6308 ·Secuirty	68	826	25,000	24,174
6310 - Property Insurance		383,917	347,180	(36,737)
6315 - Property Taxes	(318)	39,583	60,000	20,417
6320 - Utilities	2,120	43,827	40,000	(3,827)
6330 - Block 60 Parking Lots		7,497	12,000	4,503
6350 - West Settlers Condo Association		9,648	11,000	1,352
6395 - Legal Fees	-	75	7,500	7,425
<b>Total 6300 · Redevelopment Sites</b>	<b>5,135</b>	<b>663,340</b>	<b>1,152,680</b>	<b>489,340</b>
<b>6500 · Affordable/Workforce Housing Program</b>				
6511 - Project Development/Implementation			5,000	5,000
6512 - Support for Affordable Housing Initiatives		61,296	1,000,000	938,704
6535 - A-Guide Funding - DBCLT		70,958	213,710	142,752
6545 · Eagles Nest			150,000	150,000
6595 - Legal Fees		175	10,000	9,825
<b>Total 6500 · Affordable/Workforce Housing</b>		<b>132,429</b>	<b>1,378,710</b>	<b>1,246,281</b>
<b>Total 6000 · REDEVELOPMENT PROJECTS</b>	<b>162,380</b>	<b>1,856,164</b>	<b>7,026,295</b>	<b>5,170,131</b>
<b>7300 · Grant Programs</b>				
7305 · Curb Appeal Assistance Program	14,894	14,894	600,000	585,106
7313 · CRA Grant Programs		131,974	300,000	168,026
<b>Total 7300 · Grant Programs</b>	<b>14,894</b>	<b>146,868</b>	<b>900,000</b>	<b>753,132</b>
<b>7330 · City Contractual Services</b>	<b>26,362</b>			
7332 - 2 Code Officers (NW/SW)		69,135	144,352	75,217
7334 · Housing Rehab Inspector (NW/SW)		27,735	56,611	28,876
7335 · Clean & Safe		1,934,829	4,708,635	2,773,806
7336 · Streetscape Maintenance	(1,138)	29,548	100,000	70,452
7337 · Project Engineer		65,020	131,062	66,042
7338 · Fire Prevention & Life Safety Captain		103,435	206,869	103,435
7339 · Engineering Inspector		36,539	73,078	36,539
7340 · IT Services	27,500	82,500	110,000	27,500
7344 · 2 Litter Prevention Officers (NW/SW)		66,623	136,338	69,715
<b>Total 7330 · City Contractual Services</b>	<b>26,362</b>	<b>2,415,365</b>	<b>5,666,945</b>	<b>3,251,580</b>
<b>7375 · Community Resource Enhancement</b>				
7375 · Community Resource Enhancement		11,119	50,000	38,881
7376 · A-GUIDE Funding	87,501	539,578	902,000	362,422
7375 · Community Resource Enhancement	87,501	550,697	952,000	401,303
<b>7380 · Green Market</b>				
7381 · Green Market Program	16,307	172,917	210,000	37,083
<b>Total 7380 · Green Market</b>	<b>16,307</b>	<b>172,917</b>	<b>210,000</b>	<b>37,083</b>
<b>7386 - Snap Program</b>				
7386 - Snap Program	591	4,872	10,000	5,128
<b>Total 7386 - Snap Program</b>	<b>591</b>	<b>4,872</b>	<b>10,000</b>	<b>5,128</b>
<b>7440 · ARTS WAREHOUSE PROGRAM</b>				
7440 - Arts Warehouse - Program	23,114	233,812	350,000	116,188
7441 - Arts Warehouse-Capital Assets			800,000	800,000



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COMMUNITY REDEVELOPMENT AGENCY

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(Unaudited)

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	July 2024 M-T-D	Oct 1 -July 31, FY 23-24 Y-T-D	Amendment No. 2 Resolution No. 2024-05 FY 2023-2024	Variance Favorable (Unfavorable)
Total 7400 · Arts Warehouse Program	23,114	233,812	1,150,000	916,188
<b>7400 · DISSEMINATING REDEVELOPMENT INFORMATION</b>				
7425 - Disseminating Redevelopment Information	6,125	65,790	100,000	34,210
7426 - Project Development/Implementation			10,000	10,000
7470 - International Tennis Tournament		905,000	905,000	-
7490 · Legal Fees		725	2,500	1,775
Total 7400 · Disseminating Redevelopment Information	6,125	971,515	1,017,500	45,985
<b>Total 7000 · COMMUNITY IMP &amp; ECONOMIC DEV</b>	<b>174,893</b>	<b>4,496,046</b>	<b>9,906,445</b>	<b>5,410,399</b>
<b>8000 · ADMINISTRATION</b>				
<b>8010 · PERSONNEL ITEMS</b>				
8011 · Salaries & Wages	83,561	793,598	1,600,000	806,402
8013 · Payroll Taxes	6,018	55,947	130,000	74,053
8014 · Travel Allowance	460	4,600	9,000	4,400
8015 · Ins-Health/Dental/Life	10,100	88,934	150,000	61,066
8016 · Cell Allowance	650	7,175	10,000	2,825
8018 · Retirement Contributions	7,523	75,319	150,000	74,682
Total 8010 · PERSONNEL ITEMS	108,313	1,025,572	2,049,000	1,023,428
<b>8100 · SUPPLIES &amp; MATERIALS</b>				
8105 · Office Supplies	12,335	21,347	20,000	(1,347)
8109 · Postage/Express	134	1,095	5,000	3,905
Total 8100 · SUPPLIES & MATERIALS	12,470	22,442	25,000	2,558
<b>8200 · EQUIPMENT/PROP/MAINTENANCE</b>				
8210 · Computer Equipment & Supplies	451	3,182	7,500	4,318
8211 · Equipment Rentals	442	4,578	15,000	10,422
8213 · Repairs/Maintenance	392	5,646	5,000	(646)
8214 · Furniture & Fixtures		3,748	10,000	6,252
8215 · Office Equipment (Assets)	(275)	9,763	75,000	65,237
Total 8200 · EQUIPMENT/PROP/MAINTENANCE	1,010	26,917	112,500	85,583
<b>8300 · OFFICE SPACE</b>				
8305 · Storage	789	9,817	10,000	183
8307 · Maintenance	4,176	26,469	400,000	373,531
8309 · Telephones	2,113	13,968	25,000	11,032
8311 · Utilities	297	13,213	25,000	11,787
8315 · Security	271	2,394	20,000	17,606
Total 8300 · OFFICE SPACE	7,646	65,860	480,000	414,140
<b>8400 · ADMINISTRATION/OPERATIONS</b>				
8401 · Accounting		36,000	45,000	9,000
8402 · Board Administration		477	25,000	24,523
8403 · Legal - Administration	2,242	13,752	40,000	26,248
8405A -CRA Office Capital Outlay		8,241	300,000	291,759
8409 · Contractual Services	3,394	74,837	100,000	25,163
8411 · Printing		739	10,000	9,261
8413 · Publications/Subscriptions	523	6,159	10,000	3,841
8415 · Advertising	1,779	3,141	10,000	6,859
8419 · Bank Services		455	5,000	4,545
8423 · Organization/Member Dues	546	4,094	20,000	15,906
8425 · Public Relations/Communications		547	75,000	74,453
8430 · Insurance (D&O,Veh,Workers Comp, Bldg.)		38,263	75,000	36,737
8434 · Meetings		56	5,000	4,944
8436 · Seminars & Workshops	1,935	5,897	25,000	19,103
8445 · Travel	81	11,974	20,000	8,026
Total 8400 · ADMINISTRATION/OPERATIONS	10,499	204,632	765,000	560,368
<b>Total 8000 · ADMINISTRATION</b>	<b>139,937</b>	<b>1,345,423</b>	<b>3,431,500</b>	<b>2,086,077</b>
<b>8600 · DEBT SERVICE</b>				
8606 · City - US1 Corridor Improvements	210,075	420,149	420,149	(0)
8608 · City National Line of Credit	-	628,026	628,026	0
Total 8600 · DEBT SERVICE	210,075	1,048,175	1,048,175	0
<b>Total Expenditures for Activities</b>	<b>711,083</b>	<b>12,338,994</b>	<b>81,474,388</b>	<b>69,135,395</b>
<b>Revenue Over/(Under) Expenditures</b>	<b>(565,545)</b>	<b>69,310,697</b>	<b>(0)</b>	<b>69,310,697</b>