



FUNDING ASSISTANCE DETAIL SHEET

Conch Cravings (1191 North Federal Highway)

Rent Subsidy

Job Positions (Existing & To Be Created)	Employment Hours	Qualified FTE Jobs
Owner	Full-time	1
Manager	Full-time	1
Front Desk/Prep Assistant	Part-time	0.5
Total Employment		1.5

Maximum Award	\$6,000.00
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Total FTE Jobs To Be Created	1.5
Qualified FTE Jobs (Existing)	1
Lease Term	year option to extend
Annual Rental Rate	\$20,340.00
Monthly Rental Rate	\$1,695.00
1/3 of Rent	\$559.35
	<i>Lease commenced during buildout in March 2021; however actual date open for operation is May 6, 2022</i>
Start of Operations	
Monthly Rental Subsidy Allowed	\$500.00
CRA Sub-Area	#5
Square Footage	525
Jobs Impact	3
Capital Investment	N/A for this application

Board Packet Checklist

- Location Map ✓
- Funding Assistance Detail Sheet ✓
- Business Plan & Job Positions ✓
- Application Form ✓
- Guidelines ✓

CRA Agenda Date 6/8/2022