



# City of Delray Beach

100 N.W. 1st Avenue  
Delray Beach, FL 33444

## Advisory Board Agenda

### General Employees Retirement Fund Committee

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Thursday, February 20, 2025

1:00 PM

Swinton Operations Center, Conference Room  
434 S. Swinton Avenue, Delray Beach, FL 33444

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#### Regular Meeting

1. Call to Order, Roll Call, February 20, 2025 Agenda Adoption
2. Public Comments
3. New Retirement Committee Member Introduction – Henry Dachowitz, City of Delray Beach Chief Financial Officer
4. Administrative Item
  - A. Select Retirement Committee Vice-Chair
5. Consent Agenda
  - A. November 21, 2024 Regular Meeting Minutes  
Regular Meeting Minutes  
**Attachments:** Meeting Minutes
  - B. Ratification of Plan Expenses and Termination Refunds  
Refunds  
**Attachments:** Refunds
  - C. Approval/Ratification of New Retirement/DROP/Vested/Death Annuities  
Benefits  
**Attachments:** Report
  - D. Fiduciary Liability Insurance for 2025-26  
Insurance 2025-2026  
**Attachments:** Insurance

**6. December 31, 2024 Fiduciary Investment Review, NFP Retirement, Inc.**

Report

Attachments: Report

**7. Investment Reports, Mariner Institutional**

A. Portfolio Performance Review – Quarter End December 31, 2024

Report

Attachments: Report

B. Flash Report – January 2025

Report

Attachments: Report

C. Review Investment Policy Statement and Benchmarks

Investment Policy Statement

Attachments: Investment Policy Statement

D. Review Near Term Cash Requirements

Report

Attachments: Report

**8. Legal Report, Sugarman, Susskind, Braswell & Herrera**

**9. Pension Administrator Report**

Report

Attachments: Report

**10. Discussion Items**

A. Investment Consultant, Custodian Review

**11. Other Business**

**12. Adjournment**

