

**Item 4.c.**

**Warrant Approval: #290**

**WARRANT: 290**

MEETING/APPROVAL DATE: May 15, 2025

To: Salem Trust Company  
1715 N. Westshore Blvd, Suite 750  
Tampa, FL 33607

You are hereby authorized by the Board of Trustees of the **City of Delray Beach Firefighters' Retirement System** to pay the amounts listed below for services rendered to said Board of Trustees and to pay the person/company named below hereby certified by the Board of Trustees.

PAYMENT FROM STC ACCOUNT: 0740001219

**PAYABLE TO:**

**AMOUNT:**

**City of Delray Beach**  
Attn: Lisa Castronovo/Finance – Pension  
December 2024 Pension Staff

\$ 5,718.17

AUTHORIZED BY:

Chairman: \_\_\_\_\_  
Craig Mahoney

Trustee: \_\_\_\_\_  
Jay Gunsten

Secretary: \_\_\_\_\_  
Thomas Glanfield

Trustee: \_\_\_\_\_  
Jack Warner

Trustee: \_\_\_\_\_  
Chip Dickson

Administration: \_\_\_\_\_  
Lisa Castronovo

**MONIES OWED BY PENSION FUNDS TO CITY FOR PENSION ADMINISTRATORS**

<b>Pension Administrator:</b>	<b>LISA CASTRONOVO</b>	<b>DOH</b>
<b>Pension Specialist:</b>	<b>ELIZABETH BROWN</b>	<b>5/29/2018</b>
		<b>10/1/2020</b> Date transferred to Pension Specialist

**MONIES OWED BY PENSION FUNDS TO CITY FOR PENSION ADMINISTRATOR for 10/1/2024 - 9/30/2025**

Salary	104,436.80	=50.21 x 2080
FICA	6,475.08	=104,436.8 x 6.20%
Medicare	1,514.33	=104,436.80 x 1.45%
Medical Ins	18,666.96	=717.96 x 26
Deferred Comp	3,133.10	=104,436.80 x 3.00%
EAP	24.96	=2.08 x 12
Life Ins	216.00	=18.00 x 12
LTD	249.92	=104,436.80 x 0.2393%
Pension	11,404.50	=104,436.80 x 10.9200%
Unemployment	35.04	=2.92 x 12
Workers' Comp	576.89	Per calc provided by GRivera on 9/26/2024
<b>TOTAL</b>	<b>146,733.59</b>	

**MONIES OWED BY PENSION FUNDS TO CITY FOR PENSION SPECIALIST for 10/1/2024 - 9/30/2025**

Salary	49,067.20	=23.59 x 2080
FICA	3,042.17	=49,067.20 x 6.20%
Medicare	711.47	=49,067.20 x 1.45%
Medical Ins	0.00	Not in City's medical plan
Deferred Comp	0.00	Not covered
EAP	24.96	=2.08 x 12
Life Ins	187.20	=15.60 x 12
LTD	117.42	=49,067.20 x 0.2393%
Pension	5,358.14	=49,067.20 x 10.9200%
Unemployment	35.04	=2.92 x 12
Workers' Comp	576.88	Per calc provided by GRivera on 9/26/2024
<b>TOTAL</b>	<b>59,120.48</b>	

**MONIES OWED BY PENSION FUNDS TO CITY FOR BOTH for 10/1/2024 - 9/30/2025**

Salary	153,504.00
FICA	9,517.25
Medicare	2,225.81
Medical Ins	18,666.96
Deferred Comp	3,133.10
EAP	49.92
Life Ins	403.20
LTD	367.34
Pension	16,762.64
Unemployment	70.08
Workers' Comp	1,153.77
<b>TOTAL</b>	<b>205,854.06</b>

	<b>ANNUAL</b>	<b>Amount due</b>
		<b>Nov 2024-Sep 2025</b>
<b>FIRE</b>	<b>\$68,618.02</b>	<b>\$5,718.17</b>
<b>POLICE</b>	<b>\$68,618.02</b>	<b>\$5,718.17</b>
<b>GENERAL</b>	<b>\$68,618.02</b>	<b>\$5,718.17</b>