



Monthly Financial Statements

FY 2022 - 2023

For the Period Ended and YTD - November 30, 2023

Prepared & Approved: *Gina Clayton*
CRA Finance & Operations Director

Reviewed & Approved: *Renee Jan*
CRA Executive Director



CRA Delray Beach

Statement of Net Assets

November 30, 2023 (FY2023-2024)

ASSETS

Cash-in-Banks	
1141 · SBA-Investment TIF	7,734
1150 · SunTrust	1,491,279
1161 - TD Bank	1,059,085
1170 · City National	65,642,373
1190 · Petty Cash	146
Total Cash in Banks	68,200,616

Total 1600 · CAPITAL ASSETS	36,863,871
1674 - Arts Warehouse	2,073,699
1682 - Furniture & Fixture-Arts Warehouse	35,681
1692 - Office Equipment-Arts Warehouse	16,797
1698 - Construction in Progress	1,091,454
1699 - Accumulated Depreciation	-2,816,839

Other Assets	
1250 · A/R	25,387
1257 · A/R- Loans CLT	175,249
1259 - A/R - Loans- Hatcher	553,115
1280 - A/R -Lease Receivables	2,690,946
1251 - Long Term A/R	124,733
1261 Village Square Elderly AR	2,600,000
1258 - Second Mortgages	920,634
1923 · Delray Housing Group	3,000
1925 · Utility Deposits	1,041
1930 · Prepaid Expenses	110,474
Total Other Assets	44,469,243

TOTAL ASSETS **112,669,859**

LIABILITIES & NET ASSETS

Liabilities

Current Liabilities	
2100 - Accounts Payable	5,528,053
2121 - Credit Card Payable	15,210
2135 - Accrued Vacation & Comp Time	50,021
2136 - Accrued Payroll Taxes	3,827
2145 - Refundable Tenant Deposits	250
2147 - Accrued PXHSF Health Savings	-1,511
2148 - Accrued 457 Deferred	9,399
2149 - Accrued Section 125	4,034
2151 - Security Deposits	6,487
2152 - Security Deposits- Arts Warehouse	10,083
Total Current Liabilities	5,625,853

Long Term Liabilities	
2180-Deferred Inflows of Resources-Leases	2,690,946
Total Current Liabilities	2,690,946

Total Liabilities **8,316,799**

Equity **104,353,060**

TOTAL LIABILITIES & EQUITY **112,669,859**



CRA Delray Beach

Statement of Activities

(Unaudited)

For the Period and Y-T-D ended November 30, 2023 (FY 2023-2024)

	November 2023 M-T-D	Oct 1-Nov 30, FY 23-24 Y-T-D	Resolution No. 2023-06 FY 2023-2024	Variance Favorable (Unfavorable)
Revenue from Activities				
4000 · TAX INCREMENT FINANCING (TIF)				
4005 · TIF - City of Delray Beach			21,915,947	(21,915,947)
4010 · TIF - County	15,131,324	15,131,324	15,870,389	(739,065)
Total 4000 · TAX INCREMENT FINANCING (TIF)	15,131,324	15,131,324	37,786,336	(22,655,012)
4050 · CRA ADMINISTRATION SOURCES				
4213 - Crafted on the Ave			5,000	(5,000)
4216 - Green Market Booth & Other	271	36,799	55,000	(18,201)
4218 - Snap Program	650	749	5,000	(4,251)
4400 - Property Revenue (Lease Income)	1,700	7,290	67,031	(59,741)
4420 - Property Revenue (Lease Interest)			46,189	(46,189)
4251 - 98 NW 5th Avenue Property Revenue (Rents)			54,900	(54,900)
4250 -Property Revenue- Land Lease (Prime Hotel, LLC)			29,463	(29,463)
4310 - Arts Warehouse	11,694	23,611	160,000	(136,389)
4500 - General Fund Carryforward from FY 22-23		41,097,446	41,097,446	0
4600 - Other Income	88	88	-	88
4700 - Reimbursements from the City of Delray Beach			450,000	(450,000)
4750 - Other Reimbursements	233	233		233
4800 - Loan Receivable Interest	3,511	3,511	40,800	(37,289)
4900 - Interest Earned	8,374	19,820	75,000	(55,180)
Total 4050 · CRA ADMINISTRATION SOURCES	26,521	41,189,547	42,085,829	(896,282)
Total Revenue from Activities	15,157,845	56,320,871	79,872,165	(23,551,294)
Expenditures for Activities				
5001 · AREAWIDE & NEIGHBORHOOD PLANS				
Sub / 5100 · West Atlantic Redevelopment				
5117 - Crafted on the Ave	4,738	7,848	40,000	32,152
5120 -Project Develop/Implementation			200,000	200,000
5123 · NW 600 Block Redevelopment			1,900,000	1,900,000
5124 · NW 800 Block Redevelopment			7,000,000	7,000,000
5140 · Legal Fees-W. Atlantic Redevelop	15,384	15,384	300,000	284,616
Total 5100 · West Atlantic Redevelop	20,121	23,232	9,440,000	9,416,768
5200 · DOWNTOWN- DB-MASTER PLAN				
5201 · Old School Square Campus Activation			500,000	500,000
5239 - Project Develop / Implementation			23,000	23,000
5295 · Legal Fees -DB Master Plan	-	-	2,500	2,500
Total 5200 · DOWNTOWN- DB-MASTER PLAN	-	-	525,500	525,500
5300 · SW Neighborhood Plan				
5364 - Carver Square Park		-	360,000	360,000
5365 · Project Develop / Implementation	-	-	75,000	75,000
5395 · Legal Fees-SW Neighborhood Plan/West Atlantic Master Plan			5,000	5,000
Total 5300 · SW Neighborhood Plan	-	-	440,000	440,000
5500 · Osceola Neighborhood Plan				
5525 · Currie Commons Restrooms (CIP)			600,000	600,000
5530 · Project Develop / Implementation	-	-	5,000	5,000
Total 5500 ·Osceola Neighborhood Plan	-	-	605,000	605,000
5600 · OTHER				
5610 - Land Acquisition-Other			5,000,000	5,000,000
5615 - Project Development/Implementation			50,000	50,000
5622 - Northwest Neighborhood Improvements (CIP)			1,595,412	1,595,412
5623 - Disparity Study	-	-	50,000	50,000
5625 · Artists Alley Drainage Improvement (CIP)			300,000	300,000
5526 · ADU LDR Setter			20,000	20,000
5661 - Pompey Park Master Plan (CIP)	-	-	40,000,000	40,000,000



For the Period and Y-T-D ended November 30, 2023 (FY 2023-2024)

	November 2023 M-T-D	Oct 1-Nov 30, FY 23-24 Y-T-D	Resolution No. 2023-06 FY 2023-2024	Variance Favorable (Unfavorable)
5695 - Other - Legal			25,000	25,000
Total 5600 · OTHER	-	-	47,040,412	47,040,412
Total 5001 · AREAWIDE & NEIGHBORHOOD PLANS	20,121	23,232	58,050,912	58,027,680
6000 · REDEVELOPMENT PROJECTS				
6200 · NW/SW-5th Ave Beautification				
6208B · 98 NW 5th Avenue Renovation- Construction/Signage	20,425	20,425	75,000	54,575
6208D · 98 NW 5th Avenue Tenant Improvements-(Capital Assets)			500,000	500,000
6218 ·98 NW 5th Avenue- Building Maintenance	124	1,433	50,000	48,567
6219 ·98 NW 5th Avenue- Building Security		1,032	25,000	23,968
6214 · Project Development/Implementation	1,800	8,030	75,000	66,970
6215 · Legal Fee-NW/SW 5th Ave-Beautification			15,000	15,000
6216A · 95 SW 5th Avenue Design/Construction Administration	2,435	4,870	80,000	75,130
6216B · 95 SW 5th Avenue Construction-Construction	164,609	130,985	3,900,000	3,769,015
6216D · 95 SW 5th Avenue Tenenant Improvements (Capital Assets)			500,000	500,000
6217 ·95 SW 5th Avenue- Building Security	-	-	25,000	25,000
Total 6200 · NW/SW-5th Ave Beautification	189,393	166,775	5,245,000	5,078,225
6300 · Redevelopment Sites				
6303 · Maintenance	9,622	31,849	500,000	468,151
6305 - Project Develop/Implementation			25,000	25,000
6306 · IPIC Parking Facility Maintenance			50,000	50,000
6307 · Parking Lot Maintenance			75,000	75,000
6308 ·Secuirty	34	68	25,000	24,932
6310 - Property Insurance			150,000	150,000
6315 - Property Taxes	255,167	255,167	60,000	(195,167)
6320 - Utilities	3,028	3,353	40,000	36,647
6330 - Block 60 Parking Lots			12,000	12,000
6350 - West Settlers Condo Association		9,648	11,000	1,352
6395 - Legal Fees	75	75	7,500	7,425
Total 6300 · Redevelopment Sites	267,927	300,160	955,500	655,340
6500 · Affordable/Workforce Housing Program				
6511 - Project Development/Implementation			20,000	20,000
6512 - Support for Affordable Housing Initiatives			1,000,000	1,000,000
6535 - A-Guide Funding - DBCLT			213,710	213,710
6545 · Eagles Nest			150,000	150,000
6595 - Legal Fees			10,000	10,000
Total 6500 · Affordable/Workforce Housing	-	-	1,393,710	1,393,710
Total 6000 · REDEVELOPMENT PROJECTS	457,320	466,934	7,594,210	7,127,276
7300 · Grant Programs				
7305 · Curb Appeal Assistance Program			600,000	600,000
7313 · CRA Grant Programs			600,000	600,000
Total 7300 · Grant Programs	-	-	1,200,000	1,200,000
7330 · City Contractual Services				
7332 - 2 Code Officers (NW/SW)			144,352	144,352
7334 · Housing Rehab Inspector (NW/SW)			56,611	56,611
7335 · Clean & Safe			4,067,059	4,067,059
7336 · Streetscape Maintenance	52	15,816	100,000	84,184
7337 · Project Engineer			131,062	131,062
7338 · Fire Prevention & Life Safety Captain			206,869	206,869
7339 · Engineering Inspector			73,078	73,078
7340 · IT Services			110,000	110,000
7344 · 2 Litter Prevention Officers (NW/SW)			136,338	136,338
Total 7330 · City Contractual Services	52	15,816	5,025,369	5,009,553
7375 · Community Resource Enhancement				
7375 · Community Resource Enhancement	6,429	6,429	100,000	93,571
7376 · A-GUIDE Funding			902,000	902,000
7376A · A-GUIDE Funding Reimbursement			-	-



CRA Delray Beach

Statement of Activities

(Unaudited)

For the Period and Y-T-D ended November 30, 2023 (FY 2023-2024)

	November 2023 M-T-D	Oct 1-Nov 30, FY 23-24 Y-T-D	Resolution No. 2023-06 FY 2023-2024	Variance Favorable (Unfavorable)
7375 · Community Resource Enhancement	6,429	6,429	1,002,000	995,571
7380 · Green Market				
7381 · Green Market Program	16,016	41,019	210,000	168,981
Total 7380 · Green Market	16,016	41,019	210,000	168,981
7386 · Snap Program				
7386 · Snap Program	651	656	10,000	9,344
Total 7386 · Snap Program	651	656	10,000	9,344
7440 · ARTS WAREHOUSE PROGRAM				
7440 · Arts Warehouse - Program	24,407	39,686	350,000	310,314
7441 · Arts Warehouse-Capital Assets			800,000	800,000
Total 7400 · Arts Warehouse Program	24,407	39,686	1,150,000	1,110,314
7400 · ECONOMIC DEVELOPMENT INITIATIVE				
7415 · Economic Development Incentives			150,000	150,000
7425 · Economic Development Marketing	4,254	18,481	80,000	61,519
7426 · Project Development/Implementation			10,000	10,000
7470 · International Tennis Tournament	-		905,000	905,000
7490 · Legal Fees		-	10,000	10,000
Total 7400 · Economic Development Initiative	4,254	18,481	1,155,000	1,136,519
Total 7000 · COMMUNITY IMP & ECONOMIC DEV	51,810	122,087	9,752,369	9,630,282
8000 · ADMINISTRATION				
8010 · PERSONNEL ITEMS				
8011 · Salaries & Wages	70,369	125,658	1,600,000	1,474,342
8013 · Payroll Taxes	4,249	8,138	130,000	121,862
8014 · Travel Allowance	460	920	9,000	8,080
8015 · Ins-Health/Dental/Life	7,749	16,364	150,000	133,636
8016 · Cell Allowance	750	1,425	10,000	8,575
8018 · Retirement Contributions	7,754	13,521	150,000	136,479
Total 8010 · PERSONNEL ITEMS	91,331	166,026	2,049,000	1,882,974
8100 · SUPPLIES & MATERIALS				
8105 · Office Supplies	508	350	20,000	19,650
8109 · Postage/Express	49	170	5,000	4,830
Total 8100 · SUPPLIES & MATERIALS	557	521	25,000	24,479
8200 · EQUIPMENT/PROP/MAINTENANCE				
8210 · Computer Equipment & Supplies	-	-	7,500	7,500
8211 · Equipment Rentals	442	857	15,000	14,143
8213 · Repairs/Maintenance			5,000	5,000
8214 · Furniture & Fixtures			10,000	10,000
8215 · Office Equipment (Assets)	-	-	75,000	75,000
Total 8200 · EQUIPMENT/PROP/MAINTENANCE	442	857	112,500	111,643
8300 · OFFICE SPACE				
8305 · Storage	1,044	1,044	10,000	8,956
8307 · Maintenance	1,770	5,766	400,000	394,234
8309 · Telephones	452	720	25,000	24,280
8311 · Utilities	1,040	2,427	25,000	22,573
8315 · Security	188	559	20,000	19,441
Total 8300 · OFFICE SPACE	4,494	10,516	480,000	469,484
8400 · ADMINISTRATION/OPERATIONS				
8400 · Administration/Operations-Other				-
8401 · Accounting		825	45,000	44,175
8402 · Board Administration		56	25,000	24,944
8403 · Legal - Administration	1,853	1,853	40,000	38,147
8405A · CRA Office Capital Outlay	5,842	5,842	300,000	294,158
8409 · Contractual Services	11,230	23,138	100,000	76,862
8411 · Printing			10,000	10,000



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach

Statement of Activities

(Unaudited)

For the Period and Y-T-D ended November 30, 2023 (FY 2023-2024)

	November 2023 M-T-D	Oct 1-Nov 30, FY 23-24 Y-T-D	Resolution No. 2023-06 FY 2023-2024	Variance Favorable (Unfavorable)
8413 · Publications/Subscriptions	424	1,023	10,000	8,977
8415 · Advertising	189	414	10,000	9,586
8419 · Bank Services	73	209	5,000	4,791
8423 · Organization/Member Dues			20,000	20,000
8425 · Public Relations/Communications	76	(43)	75,000	75,043
8430 · Insurance (D&O,Veh,Workers Comp, Bldg.)			75,000	75,000
8434 · Meetings			5,000	5,000
8436 · Seminars & Workshops	100	(295)	25,000	25,295
8445 · Travel	1,216	8,449	15,000	6,551
Total 8400 · ADMINISTRATION/OPERATIONS	21,002	41,471	760,000	718,529
Total 8000 · ADMINISTRATION	117,826	219,390	3,426,500	3,207,110
8600 · DEBT SERVICE				
8606 · City - US1 Corridor Improvements	-	-	420,149	420,149
8608 · City National Line of Credit	-	628,026	628,026	0
Total 8600 · DEBT SERVICE	-	628,026	1,048,175	420,149
Total Expenditures for Activities	647,077	1,459,669	79,872,165	78,412,497
Revenue Over/(Under) Expenditures	14,510,768	54,861,202	(0)	54,861,202