



## Cover Memorandum/Staff Report

File #: 18-1157 CRA

Agenda Date: 9/1/2022

Item #: 7C.

TO: CRA Board of Commissioners  
FROM: Lori Hayward, Finance and Operations Director  
THROUGH: Renée A. Jadusingh, Esq., Executive Director  
DATE: September 1, 2022

### CRA FINANCIAL REPORT - JULY 2022

#### **Recommended Action:**

Receive and File.

#### **Background:**

Attached are the July 2022 Financial Statements [1] Statement of Net Assets and [2] Statement of Activities with Budget vs. Actual (YTD).

Below are highlights of significant activities that occurred during the month of July:

1. **Areawide & Neighborhood Plans- Dr. Rev Thomas Park Playground (G/L #5366)-**
  - Payments totaling of \$121,124.53 were made payable to Rep Services, Inc for the playground equipment.
2. **Areawide & Neighborhood Plans- N.W. Neighborhood Design (CIP) (G/L #5622)-**
  - Payment of \$1,600,000.00 was made payable to the City of Delray Beach for the N.W. Neighborhood Improvements.
3. **Affordable/ Workforce Housing Projects- Support for Affordable Housing Initiatives (G/L #6512)-**
  - Payments totaling \$507,600.00 were made payable to Delray Beach Community Land Trust, Inc. for the project at 246 N.W. 8<sup>th</sup> Avenue.
4. **Community Improvement & Economic Development - Clean & Safe (G/L #7332) -**
  - Payments totaling \$753,252.22 were made payable to the City of Delray Beach for funding the Clean & Safe Program for the 3<sup>rd</sup> Quarter of the fiscal year.
5. **Community Improvement & Economic Development - Community Enhancement | A-Guide Funding (G/L #7376A)-**
  - Prior fiscal year restricted funds removed from accounts payable totaling \$562,000 (OSS).

Attachment(s): Exhibit B - July 2022 Financial Statements

**CRA Attorney Review:**

N/A

**Finance Review:**

Reviewed and prepared by Lori Hayward, CRA Finance & Operation Director.

**Funding Source/Financial Impact:** N/A