

RESOLUTION NO. 2018-11

A RESOLUTION BY THE BOARD OF COMMISSIONERS OF THE DELRAY BEACH COMMUNITY REDEVELOPMENT AGENCY (CRA) APPROVING AND AUTHORIZING THE AUTHORIZED OFFICIALS TO EXECUTE THE AGREEMENT FOR PURCHASE AND SALE OF REAL PROPERTY BETWEEN THE CRA AND 98 NW 5TH AVE LLC, A FLORIDA LIMITED LIABILITY COMPANY FOR THE REAL PROPERTY LOCATED AT 98 NW 5TH AVENUE, DELRAY BEACH, FLORIDA; A COPY OF THE AGREEMENT IS ATTACHED HERETO AS EXHIBIT "A"; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Board deems it to be in the best interests of the Delray Beach CRA to approve the Agreement for Purchase and Sale of Real Property which is attached hereto as Exhibit "A"; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE CITY OF DELRAY BEACH COMMUNITY REDEVELOPMENT AGENCY AS FOLLOWS:

Section 1. The foregoing "WHEREAS" clauses are hereby ratified and confirmed as being true and correct and are hereby incorporated herein.

Section 2. The Board of Commissioners of the Delray Beach Community Redevelopment Agency hereby approves and authorizes the authorized officials to execute the Agreement for Purchase and Sale of Real Property and any and all related documents to facilitate the transaction between the CRA and 98 NW 5th Ave, LLC, a Florida limited liability company for the real property located at 98 NW 5th Avenue, Delray Beach, Florida. A copy of the Agreement is attached hereto as Exhibit "A".

Section 3. All resolutions inconsistent or in conflict herewith shall be and are hereby repealed insofar as there is conflict or inconsistency.

Section 4. If any section, sentence, clause, or phrase of this Resolution is held to be invalid or unconstitutional by any court of competent jurisdiction then said holding shall in no way affect the validity of the remaining portions of this Resolution.

Section 5. This resolution shall become effective upon its passage and adoption by the Board of Commissioners of the Delray Beach Community Redevelopment Agency.

**PASSED AND ADOPTED BY THE BOARD OF COMMISSIONERS OF THE CITY OF
DELRAY BEACH COMMUNITY REDEVELOPMENT AGENCY ON THE ____ DAY
OF _____, 2018.**

DELRAY BEACH COMMUNITY
REDEVELOPMENT AGENCY

BY: _____
SHELLY PETROLIA, CHAIR

ATTEST:

JEFFREY A. COSTELLO, EXECUTIVE DIRECTOR