



Cover Memorandum/Staff Report

File #: 20-719

Agenda Date: 9/22/2020

Item #: 8.A.

TO: Mayor and Commissioners
FROM: Marie Kalka, Finance Director
THROUGH: Jennifer Alvarez, Interim City Manager
DATE: September 22, 2020

RESOLUTION NO. 155-20: FINAL MILLAGE LEVY

Recommended Action:

Motion to approve Resolution No. 155-20 Final Millage Levy for FY 2021.

Background:

This item before the Delray Beach City Commission is Resolution No. 155-20 which levies a tax on all properties in the City of Delray Beach (City) for FY 2021.

The FY 2021 operating millage is 6.6611 while the debt service millage is 0.1886. The operating millage is more than the rolled back rate (6.3950) by 3.99%. The total millage rate for FY 2021 (both operating and debt) is less than the total millage for FY 2020 by 0.0148 or -0.22%.

The assessed valuation on all taxable property within the City for operating purposes is \$11,934,933,061. The assessed valuation for debt service is \$11,941,662,220.

Pursuant to the City Charter and TRIM requirements, a public hearing must be held prior to the adoption of the resolution.

Timing of Request:

This is the final adoption of the millage levy. The millage must be set prior to October 1, 2020