

**City of Delray Beach
Budget Transfer Form**

(1) Departmental Line Transfer

(2) Date: June 3, 2025

(3) Interfund/Interdepartmental Transfer

(4) Batch Number: _____

(5) Requested By: Paula Wolfe, Risk Manager

PROJECT #	(6) ACCOUNT NUMBER	(7) DESCRIPTION	(8) TRANSFER OUT	(9) TRANSFER IN
	551130405134531	Insurance Package Policy Premium	\$4,330.00	
	551130405134515	Insurance Other Insurance Costs		\$4,330.00
			\$4,330.00	\$4,330.00

JUSTIFICATION: The Railroad and Excess Liability Insurance policies are scheduled for renewal

on June 5, 2025. A budget transfer is requested to offset the increase in insurance premiums.

There are sufficient funds available in GL 551-13-040-513-45-31 to support the budget transfer and it
will not lead to a deficit in the overall insurance budget.

Department Head  _____
Duane D'Andrea (May 23, 2025 16:23 EDT)

Budget Administrator _____

Finance Director _____

City Manager _____

(11) Budget Revision Date _____

(12) Control Number _____

(13) Period _____

(14) Count _____

ORIGINAL-BUDGET

CANARY-PROJECT FILE

PINK-DEPARTMENT

Annual Totals YTD ▼

Reclass Journal Type ▼

Prior Year Include ▼

Classification **Operating Expenditures/Expenses**Fiscal Year **2025**

Amended Budget	Encumbrances	Expenses	YTD Balance
\$40,000.00	\$0.00	\$3,542.83	\$36,457.17
Percent Used			
9%			

Month	Budget	Amendments	Encumbrances	Expenses	Current YTD Balance	Percent
October	\$40,000.00	\$0.00	\$0.00	\$0.00	\$40,000.00	
November	\$0.00	\$0.00	\$0.00	\$0.00	\$40,000.00	
December	\$0.00	\$0.00	\$0.00	\$0.00	\$40,000.00	
January	\$0.00	\$0.00	\$0.00	\$0.00	\$40,000.00	
February	\$0.00	\$0.00	\$0.00	\$0.00	\$40,000.00	
March	\$0.00	\$0.00	\$0.00	\$790.83	\$39,209.17	
April	\$0.00	\$0.00	\$0.00	\$2,122.00	\$37,087.17	
May	\$0.00	\$0.00	\$0.00	\$630.00	\$36,457.17	
June	\$0.00	\$0.00	\$0.00	\$0.00	\$36,457.17	
July	\$0.00	\$0.00	\$0.00	\$0.00	\$36,457.17	
August	\$0.00	\$0.00	\$0.00	\$0.00	\$36,457.17	
September	\$0.00	\$0.00	\$0.00	\$0.00	\$36,457.17	
Total	\$40,000.00	\$0.00	\$0.00	\$3,542.83	\$36,457.17	
Unposted Transactions	\$0.00	\$0.00	\$0.00	\$0.00	\$36,457.17	
Grand Total	\$40,000.00	\$0.00	\$0.00	\$3,542.83	\$36,457.17	

Annual Totals YTD ▼

Reclass Journal Type ▼

Prior Year Include ▼

Classification **Operating Expenditures/Expenses**Fiscal Year **2025**

Amended Budget	Encumbrances	Expenses	YTD Balance
\$2,165,686.00	\$0.00	\$1,234,697.50	\$930,988.50
Percent Used			
57%			

Month	Budget	Amendments	Encumbrances	Expenses	Current YTD Balance	Percent
October	\$2,400,000.00	\$0.00	\$0.00	\$425,643.75	\$1,974,356.25	
November	\$0.00	\$0.00	\$0.00	\$0.00	\$1,974,356.25	
December	\$0.00	\$0.00	\$0.00	\$404,527.00	\$1,569,829.25	
January	\$0.00	\$0.00	\$0.00	\$0.00	\$1,569,829.25	
February	\$0.00	\$0.00	\$0.00	\$0.00	\$1,569,829.25	
March	\$0.00	-\$64,863.00	\$0.00	\$404,526.75	\$1,100,439.50	
April	\$0.00	\$0.00	\$0.00	\$0.00	\$1,100,439.50	
May	\$0.00	-\$169,451.00	\$0.00	\$0.00	\$930,988.50	
June	\$0.00	\$0.00	\$0.00	\$0.00	\$930,988.50	
July	\$0.00	\$0.00	\$0.00	\$0.00	\$930,988.50	
August	\$0.00	\$0.00	\$0.00	\$0.00	\$930,988.50	
September	\$0.00	\$0.00	\$0.00	\$0.00	\$930,988.50	
Total	\$2,400,000.00	-\$234,314.00	\$0.00	\$1,234,697.50	\$930,988.50	
Unposted Transactions	\$0.00	\$0.00	\$0.00	\$0.00	\$930,988.50	
Grand Total	\$2,400,000.00	(\$234,314.00)	\$0.00	\$1,234,697.50	\$930,988.50	



Peachtree Special Risk Brokers, LLC

Peachtree Special Risk Brokers, LLC
3525 Piedmont Road, N.E., Bldg #5, Suite 700
Atlanta, GA 30305
(404)467-6430 Fax: (404)467-6431
Wholesale Insurance Brokers

DATE: 05/22/2025

TO: Cristina Robles
Relation Ins Svcs of North Carolina Inc-Charlotte
11215 N Community House Rd
Ste 100
Charlotte, NC 28277

Agency Code: 6884

FROM: Sherry Curtis
scurtis@bridgespecialty.com

RE: City of Delray Beach
Renewal of Policy #: NEW

QUOTATION

We are pleased to offer the following quotation. Please review this quotation carefully, as the terms and conditions offered may be different than requested.

Policy Term: 06/05/2025 - 06/05/2026

Quote Exp Date: 06/5/2025 12:01 AM

Quotation Premium

Excluding TRIA		Including TRIA	
Premium:	\$25,000.00	Premium:	\$25,000.00
		TRIA:	\$1,000.00
Total:	\$25,000.00	Total:	\$26,000.00

Relation Ins Svcs of North Carolina Inc-Charlotte is responsible for collecting and filing the Surplus Lines taxes.

Minimum Earned Percentage: 25.00 %; *Subject to the Carrier(s) Minimum Earned Premium Clause/Endorsement.

Note: Fees are fully earned

Policy Type: Occurrence

Carrier(s):

Axis Surplus Insurance Company Non-Admitted

Please be sure to check the Carrier's current A.M. Best rating to satisfy you and your client's interests.

Locations: Per Schedule on file with the Company.

Commercial General Liability:

\$1,000,000 Each Occurrence
\$ 100,000 Damage to Premises Rented to You
\$ 5,000 Medical Expense
\$1,000,000 Personal & Advertising Injury
\$2,000,000 General Aggregate
\$2,000,000 Products/Completed Operations Aggregate



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Policy Term: 06/05/2025 - 06/05/2026

Quote Exp Date: 06/5/2025 12:01 AM

Quotation Premium

Excluding TRIA		Including TRIA	
Premium:	\$15,000.00	Premium:	\$15,000.00
FIGA	\$154.50	FIGA	\$154.50
		TRIA:	\$450.00
Total:	\$15,154.50	Total:	\$15,604.50

Minimum Earned Percentage: 25.00 %; *Subject to the Carrier(s) Minimum Earned Premium Clause/Endorsement.

Note: Fees are fully earned

Policy Type: Occurrence

Carrier(s):

Indemnity National Insurance Company Admitted

Please be sure to check the Carrier's current A.M. Best rating to satisfy you and your client's interests.

Locations: Per Schedule on file with the Company.

Excess Liability:

\$1,000,000 Occurrence/Aggregate

Excess of Required Underlying:

See Schedule of Underlying Attached

Endorsements/Exclusions: (Standard Company or ISO Exclusions are applicable including, but not limited to the following terms, conditions and exclusions. The state specific forms vary per state and may not be listed on this proposal. It is your responsibility as agent of the insured to check coverage and terms.)






Budget Transfer Railroad Ins

Final Audit Report

2025-05-23

Created:	2025-05-23
By:	Peter Martinek (MartinekP@mydelraybeach.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAUuHWY11CL9InmA1LstJtVM_hwwKBMKA

"Budget Transfer Railroad Ins" History

-  Document created by Peter Martinek (MartinekP@mydelraybeach.com)
2025-05-23 - 8:19:50 PM GMT
-  Document emailed to Duane D'Andrea (dandread@mydelraybeach.com) for signature
2025-05-23 - 8:19:55 PM GMT
-  Email viewed by Duane D'Andrea (dandread@mydelraybeach.com)
2025-05-23 - 8:23:15 PM GMT
-  Document e-signed by Duane D'Andrea (dandread@mydelraybeach.com)
Signature Date: 2025-05-23 - 8:23:36 PM GMT - Time Source: server
-  Agreement completed.
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