



Cover Memorandum/Staff Report

File #: 23-90 CRA

Agenda Date: 4/25/2023

Item #: 9A.

TO: CRA Board of Commissioners
FROM: Alexina Jeannite, Community Engagement Director
THROUGH: Renée A. Jadusingh, Esq., Executive Director
DATE: April 25, 2023

BOARD DIRECTION - FISCAL YEAR 2022-2023 A.-G.U.I.D.E. Q1 REPORT FOR EXPANDING & PRESERVING OUR CULTURAL HERITAGE - SPADY MUSEUM

Recommended Action:

Board direction concerning the disbursement of the Fiscal Year 2022-2023 A.-G.U.I.D.E. Q1 Funds for Expanding & Preserving Our Cultural Heritage - The Spady Museum (EPOCH-Spady) in the amount of \$27,250.

Background:

Expanding & Preserving Our Cultural Heritage (EPOCH-Spady) is a current Fiscal Year 2022-2023 A.-G.U.I.D.E. Nonprofit Partner, and its Museum Programming (Exhibits, Education, Programs and Archives) addresses the Recreation & Cultural Facilities "Overall Need" identified in the Community Redevelopment Plan and A.-G.U.I.D.E. Funding Framework.

As an A.-G.U.I.D.E. Nonprofit Partner, EPOCH-Spady is required to submit a quarterly report of its programming and financial status in order for A.-G.U.I.D.E. grant funds to be disbursed. Upon review of EPOCH-Spady's first quarter report (Q1), the Combined Budget Report showed that CRA funding made up 62% of the organization's total funding.

Per A.-G.U.I.D.E. Guidelines, "*CRA support may not exceed 25% of an organization's total operating budget for the year in which the grant is requested, unless otherwise approved by the CRA Board*". In a follow-up discussion with EPOCH-Spady, staff indicated the reason for this was that certain committed funds/grants had not yet been received, but that funds were anticipated to come in soon. In preparation for the April CRA Board Meeting, CRA Staff requested a current Combined Budget Form to assess EPOCH-SPADY's position to-date. As of 4/18/2023, the Combined Budget Form was still showing that CRA funds would make up more than 25% of the organization's total funding.

Because the original Q1 financial report was not in compliance with the terms stipulated in the A.-G.U.I.D.E. Guidelines, CRA staff is seeking Board direction regarding the release of the Fiscal Year 2022-2023 A.-G.U.I.D.E. Q1 funds in the amount of \$27,250 to (EPOCH-Spady).

Attachment(s): Exhibit A - A-GUIDE Q1 Report; Exhibit B - Current Financial Info; Exhibit C - A-GUIDE Guidelines FY2022-2023.

CRA Attorney Review:

N/A

Finance Review:

N/A

Funding Source/Financial Impact:

\$106,000 previously allocated from General Ledger #7376 - A-GUIDE Funding

Overall need within the Community Redevelopment Area:

Removal of Slum and Blight

Land Use

Economic Development

Affordable Housing

Downtown Housing

Infrastructure

Recreation and Cultural Facilities