



Monthly Financial Statements



FY 2021 - 2022

For the Period Ended and YTD - December 31, 2021

Prepared & Approved: Rori Hayward
CRA Finance & Operations Director

Reviewed & Approved: Renee Jan
CRA Executive Director



CRA Delray Beach

Statement of Net Assets

December 31, 2021 (FY2021-2022)

ASSETS

Cash-in-Banks

1141 · SBA-Investment TIF	7,235
1150 · SunTrust	1,490,746
1161 · TD Bank	1,032,350
1170 · City National	50,862,750
1190 · Petty Cash	250
Total Cash in Banks	53,393,331

Total 1600 · CAPITAL ASSETS

1674 - Arts Warehouse	36,216,785
1682 - Furniture & Fixture-Arts Warehouse	2,065,699
1692 - Office Equipment-Arts Warehouse	34,098
1698 - Construction in Progress	10,450
1699 - Accumulated Depreciation	161,893
	(1,910,295)

Other Assets

1257 · A/R- Loans CLT	320,918
1250 - A/R	38,524
1251 - Long Term A/R	163,555
1261 Village Square Elderly AR	2,650,000
1258 - Second Mortgages	658,884
1923 · Delray Housing Group	3,000
1925 · Utility Deposits	1,041
1930 · Prepaid Expenses	4,633
Total Other Assets	40,419,185

TOTAL ASSETS

\$ 93,812,515

LIABILITIES & NET ASSETS

Liabilities

Current Liabilities

2100 - Accounts Payable	719,467
2120 - Chase Visa	436
2121 - American Express	(3,261)
2130A-Due to City	77,985
2135 - Accrued Vacation & Comp Time	76,796
2136 - Accrued Payroll Taxes	11,141
2137 - Accrued Payroll	30,461
2145 - Refundable Tenant Deposits	250
2147 - Accrued PXHSF Health Savings	(75)
2148 - Accrued 457 Deferred	33,858
2149 - Accrued Section 125	7,475
2151 - Security Deposits	7,487
2152 - Security Deposits- Arts Warehouse	9,243
Total Current Liabilities	971,263

Equity

92,841,252

TOTAL LIABILITIES & EQUITY

\$ 93,812,515



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended December 31, 2021 (FY 2021-2022)

	December 21 M-T-D	Dec 21 FY 21-22 Y-T-D	Resolution No. 2021-05 FY 2021-2022 Budget	Variance Favorable (Unfavorable)
Revenue from Activities				
4000 · TAX INCREMENT FINANCING (TIF)				
4005 · TIF - City of Delray Beach	16,098,526	16,098,526	16,074,222	24,304
4010 · TIF - County	11,530,512	11,530,512	11,538,468	(7,956)
Total 4000 · TAX INCREMENT FINANCING (TIF)	27,629,038	27,629,038	27,612,690	16,348
4050 · CRA ADMINISTRATION SOURCES				
4060 - Land Sales	229,446	719,306	-	719,306
4210 · Grants		2,598	-	2,598
4216 · Green Market Booth & Other	8,886	18,045	60,000	(41,955)
4240 · Property Revenue (Rents)	8,861	27,175	60,000	(32,825)
4250 · Property Revenue- Land Lease (Prime Hotel, LLC)			25,000	(25,000)
4255 · Rent In Kind			16,680	(16,680)
4310 · Arts Warehouse	11,005	30,512	80,000	(49,488)
4500 · General Fund Carryforward from FY 19-20		22,679,957	22,679,957	(22,659,047)
4750 · Other Reimbursements		20,910	-	9,511
4900 · Interest Earned	3,973	9,511	35,000	(25,489)
Total 4050 · CRA ADMINISTRATION SOURCES	262,171	23,508,013	22,956,637	(22,119,070)
Total Revenue from Activities	27,891,209	51,137,051	50,569,327	(22,102,722)
Expenditures for Activities				
5001 · AREAWIDE & NEIGHBORHOOD PLANS				
Sub , 5100 · West Atlantic Redevelopment				
3 5119 · In-Kind Buildout/Rent			16,680	16,680
5120 · Project Develop/Implementation	156	1,456	100,000	98,544
3 5123 · NW 600 Block Redevelopment			2,900,000	2,900,000
5124 · NW 800 Block Redevelopment	4,810	24,148	500,000	475,852
3 5140 · Legal Fees-W. Atlantic Redevelop	9,841	12,475	400,000	387,525
3 Total 5100 · West Atlantic Redevelop	14,807	38,079	3,916,680	3,878,601
5200 · DOWNTOWN- DB-MASTER PLAN				
1,2,3 5230 · Transportation Services	33,463	100,390	402,000	301,610
5236B · Wayfinding Signage-Construction			1,100,000	1,100,000
5239 · Project Develop / Implementation			10,000	10,000
5295 · Legal Fees -DB Master Plan			5,000	5,000
Total 5200 · DOWNTOWN- DB-MASTER PLAN	33,463	100,390	1,517,000	1,416,610
8 5300 · SW Neighborhood Plan				
5301 · -SW Neigh2 Code Officers (NW/SW Neighborhood)			154,515	154,515
5302 · 2 Litter Prevention Officers (NW/SW Neighborhoods)			105,414	105,414
8 5361 · SW Neighborhood Alleys	-		930,000	930,000
5365 · Project Develop / Implementation		2,300	25,000	22,700
5395 · Dr. Rev. Thomas Park Playground			250,000	250,000
8 5395 · Legal Fees-SW Neighborhood Plan	534	2,885	5,000	2,115
8 Total 5300 · SW Neighborhood Plan	534	5,185	1,469,929	1,464,744
7 5500 · Osceola Neighborhood Plan				
5510 · Osceola Park Neighborhood (CIP)		-	642,052	642,052
5530 · Project Develop / Implementation			5,000	5,000
7 Total 5500 · Osceola Neighborhood Plan	-	-	647,052	647,052
5600 · OTHER				
1-8 5610 · Land Acquisition-Other		1,000	1,000,000	999,000
5615 · Project Development/Implementation	2,650	2,650	5,000	2,350
5610 · Northwest Neighborhood Improvements (CIP)			1,600,000	1,600,000
5623 · City Disparity Study (20%)			60,000	60,000
4 5661 · Pompey Park Master Plan (CIP)		-	8,300,000	8,300,000
Total 5600 · OTHER	2,650	3,650	10,965,000	10,961,350
5700 · Seacrest/Del-Ida				



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

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	December 21 M-T-D	Dec 21 FY 21-22 Y-T-D	Resolution No. 2021-05 FY 2021-2022 Budget	Variance Favorable (Unfavorable)
5720 - Seacrest Re-sodding Park Field (CIP)			350,000	350,000
Total 7600 - Seacrest/Del-Ida			350,000	350,000
Total 5001 - AREAWIDE & NEIGHBORHOOD PLANS	51,454	147,304	18,865,661	18,718,357
6000 - REDEVELOPMENT PROJECTS				
6200 - NW/SW-5th Ave Beautification				
4 6208A - 98 NW 5th Avenue Renovation- Design	2,583	2,583	250,000	247,417
6208B - 98 NW 5th Avenue Renovation- Construction	52,639	52,639	2,000,000	1,947,361
6210 - Muse & Harvel			250,000	250,000
6214 - Project Development/Implementation			250,000	250,000
3 6215 - Legal Fee-NW/SW 5th Ave-Beautification			30,000	30,000
6216A - 95 SW 5th Avenue Construction-Design	36,305	36,305	150,000	113,695
6216B - 95 SW 5th Avenue Construction-Construction			3,200,000	3,200,000
6219 - Tenant Improvements 98 NW 5th Ave			1,000,000	1,000,000
Total 6200 - NW/SW-5th Ave Beautification	91,526	91,526	7,130,000	7,038,474
6300 - Redevelopment Sites				
6303 - Maintenance	22,538	65,888	600,000	534,112
6305 - Project Develop/Implementation			100,000	100,000
6306 - IPIC Parking Facility Maintenance			50,000	50,000
6307 - Parking Lot Maintenance		1,599	250,000	248,402
6310 - Property Insurance	28,501	57,001	200,000	142,999
6315 - Property Taxes		44,919	80,000	35,081
6320 - Utilities	1,989	2,382	60,000	57,618
6330 - Block 60 Parking Lots		7,480	8,000	520
6350 - West Settlers Condo Association			14,000	14,000
6395 - Legal Fees	-	-	5,000	5,000
Total 6300 - Redevelopment Sites	53,027	179,268	1,367,000	1,187,732
6500 - Affordable/Workforce Housing Program				
6511 - Project Development/Implementation	-	-	5,000	5,000
6512 - Support for Affordable Housing Initiatives		89,300	2,227,350	2,138,050
6535 - A-Guide Funding - DBCLT			192,815	192,815
6545 - Eagles Nest			150,000	150,000
Total 6500 - Affordable/Workforce Housing	-	89,300	2,575,165	2,485,865
6600 - Carver Square Neighborhood				
6621B - Carver Square Workforce Housing Development-Construction		1,050	6,000,000	5,998,950
6640 - Project Development/Implementation	-	-	5,000	5,000
6650 - Legal Fees-Carver Square	2,333	2,333	25,000	22,667
Total 6600 - Carver Square Neighborhood	2,333	3,383	6,030,000	6,026,617
Total 6000 - REDEVELOPMENT PROJECTS	146,887	363,477	17,102,165	16,738,688
7000 - COMMUNITY IMP & ECONOMIC DEVELOP				
7300 - Grant Programs				
7305 - Curb Appeal Assistance Program	2,828	5,828	300,000	294,172
7313 - CRA Grant Programs		-	850,000	850,000
Total 7300 - Grant Programs	2,828	5,828	1,150,000	1,144,172
7330 - City Contractual Services				
7334 - Housing Rehab Inspector (NW/SW)			47,719	47,719
7335 - Clean & Safe			3,130,571	3,130,571
7336 - Streetscape Maintenance	951	966	100,000	99,034
7337 - Project Engineer			128,821	128,821
7338 - Fire Prevention & Life Safety Captain			207,735	207,735
7339 - Engineering Inspector			63,874	63,874
7340 - IT Services			110,000	110,000
Total 7330 - City Contractual Services	951	966	3,788,720	3,787,754
7375 - Community Resource Enhancement				
7375 - Community Resource Enhancement	11,884	12,699	150,000	137,301
7376 - A-GUIDE Funding		26,500	939,000	912,500



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7375 · Community Resource Enhancement	11,884	39,199	1,089,000	1,049,801
7380 · Green Market				
7381 · Green Market Program	11,723	35,802	165,000	129,198
Total 7380 · Green Market	11,723	35,802	165,000	129,198
7440 · ARTS WAREHOUSE PROGRAM				
7440 - Arts Warehouse	17,458	47,776	250,000	202,224
Total 7400 · Arts Warehouse Program	17,458	47,776	250,000	202,224
7400 · ECONOMIC DEVELOPMENT INITIATIVE				
7415 - Economic Development Incentives		-	500,000	500,000
7425 - Economic Development Marketing	17,866	31,506	250,000	218,494
7426 - Project Development/Implementation			10,000	10,000
7470 - International Tennis Tournament		-	905,000	905,000
7490 · Legal Fees	-	-	25,000	25,000
Total 7400 · Economic Development Initiative	17,866	31,506	1,690,000	1,658,494
Total 7000 · COMMUNITY IMP & ECONOMIC DEV	62,710	161,078	8,132,720	7,971,642
8000 · ADMINISTRATION				
8010 · PERSONNEL ITEMS				
8011 · Salaries & Wages	87,163	266,881	1,500,000	1,233,119
8013 · Payroll Taxes	5,711	20,297	130,000	109,703
8014 · Travel Allowance	460	960	10,000	9,040
8015 · Ins-Health/Dental/Life	7,395	22,185	150,000	127,815
8016 · Cell Allowance	510	1,470	10,000	8,530
8018 · Retirement Contributions	19,672	42,246	150,000	107,754
Total 8010 · PERSONNEL ITEMS	120,911	354,039	1,950,000	1,595,961
8100 · SUPPLIES & MATERIALS				
8105 · Office Supplies	19	2,495	30,000	27,505
8109 · Postage/Express		560	6,000	5,440
Total 8100 · SUPPLIES & MATERIALS	19	3,054	36,000	32,946
8200 · EQUIPMENT/PROP/MAINTENANCE				
8210 · Computer Equipment & Supplies		1,109	6,500	5,391
8211 · Equipment Rentals		1,629	15,000	13,371
8212 · Vehicle Expense (Asset)			125,000	125,000
8213 · Repairs/Maintenance			2,000	2,000
8214 · Furniture & Fixtures		182	75,000	74,818
8215 · Office Equipment (Assets)		8,639	150,000	141,361
Total 8200 · EQUIPMENT/PROP/MAINTENANCE	-	11,559	373,500	361,941
8300 · OFFICE SPACE				
8305 · Storage	50	772	20,000	19,228
8307 · Maintenance	2,907	4,502	250,000	245,498
8309 · Telephones			25,000	25,000
8311 · Utilities	596	1,750	25,000	23,250
8315 · Security	1,340	1,654	25,000	23,346
Total 8300 · OFFICE SPACE	4,893	8,677	345,000	336,323
8400 · ADMINISTRATION/OPERATIONS				
8401 · Accounting			45,000	45,000
8402 · Board Administration	3,038	6,258	60,000	53,742
8403 · Legal - Administration	498	960	50,000	49,040
8405 · Capital Outlay	50	50	800,000	799,950
8409 · Contractual Services	6,293	16,284	500,000	483,716
8411 · Printing			10,000	10,000
8413 · Publications/Subscriptions		110	9,000	8,890
8415 · Advertising		586	7,000	6,414
8419 · Bank Services	54	625	5,000	4,375
8423 · Organization/Member Dues		2,735	9,000	6,265
8425 · Public Relations/Communications	2,600	8,029	250,000	241,971



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8430 · Insurance (D&O,Veh,Workers Comp, Bldg.)	5,436	11,481	50,000	38,519
8434 · Meetings		703	14,133	13,430
8436 · Seminars & Workshops	1,260	8,533	25,000	16,467
8445 · Travel	890	926	10,000	9,074
Total 8400 · ADMINISTRATION/OPERATIONS	20,118	57,279	1,844,133	1,786,854
Total 8000 · ADMINISTRATION	145,941	434,609	4,548,633	4,114,025
8600 · DEBT SERVICE				
8606 · City - US1 Corridor Improvements			420,149	420,149
8608 · City National Line of Credit		633,036	1,500,000	866,964
Total 8600 · DEBT SERVICE	-	633,036	1,920,149	1,287,113
Total Expenditures for Activities	406,991	1,739,503	50,569,327	48,829,825
Revenue Over/(Under) Expenditures	27,484,218	49,397,548	-	26,727,103