



Monthly Financial Statements

FY 2020 - 2021
For the Period Ended and
YTD - February 28, 2021

Prepared & Approved: Levi Hayward
CRA Finance & Operations Director

Reviewed & Approved: Renee Jon
CRA Executive Director



CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended February 28, 2021 (FY 2020-2021)

	February 21 M-T-D	Oct 20 -Feb. 21 FY 20-21 Y-T-D	Resolution No. 2021- 01 FY 2020-2021 Budget Amendment No. 1	Variance Favorable (Unfavorable)
Revenue from Activities				
4000 · TAX INCREMENT FINANCING (TIF)				
4005 · TIF - City of Delray Beach	-	15,450,879	15,432,083	18,796
4010 · TIF - County		11,082,261	11,068,769	13,492
Total 4000 · TAX INCREMENT FINANCING (TIF)	-	26,533,140	26,500,852	32,288
4050 · CRA ADMINISTRATION SOURCES				
4060 - Land Sales	-	10,868	10,868	(0)
4210 · Grants	-	26,400	26,400	0
4216 · Green Market Booth & Other	6,889	26,867	25,000	1,867
4075 · Single Family Home Sales			2,500,000	(2,500,000)
4240 · Property Revenue (Rents)	9,542	52,303	140,000	(87,697)
4250 · Property Revenue- Land Lease (Prime Hotel, LLC)			25,000	(25,000)
4255 - Rent In Kind	-	1,390	46,273	(44,883)
4310 · Arts Warehouse	8,857	42,319	60,000	(17,681)
4500 · General Fund Carryforward from FY 19-20	-	20,965,835	20,965,835	0
4750 · Other Reimbursements	-	28,591	28,591	0
4800 · Loans Receivable Interest	-	47	47	(0)
4900 · Interest Earned	4,375	14,185	30,000	(15,815)
Total 4050 · CRA ADMINISTRATION SOURCES	29,663	21,168,805	23,858,014	(2,689,209)
Total Revenue from Activities	29,663	47,701,945	50,358,866	(2,656,921)
Expenditures for Activities				
5001 · AREAWIDE & NEIGHBORHOOD PLANS				
Sub / 5100 · West Atlantic Redevelopment				
3 5119 · In-Kind Buildout/Rent	-	1,390	46,273	44,883
5120 · Project Develop/Implementation			200,000	200,000
3 5123 · NW 600 Block Redevelopment	-	3,900	1,507,837	1,503,937
5124 · NW 800 Block Redevelopment			500,000	500,000
3 5140 · Legal Fees-W. Atlantic Redevelop	5,195	13,929	100,000	86,071
3 Total 5100 · West Atlantic Redevelop	5,195	19,219	2,354,110	2,334,891
5200 · DOWNTOWN- DB-MASTER PLAN				
1,2,3 5230 · Transportation Services	33,463	253,411	1,400,000	1,146,589
1 5236A · Wayfinding Signage- Design	43,697	43,697	150,000	106,303
5236B · Wayfinding Signage-Construction	(42,158)	(1,539)	1,000,000	1,001,539
5239 - Project Develop / Implementation			20,000	20,000
5251 · NE 3rd St/Avenue Improvements	-	8,941	1,842,843	1,833,902
5251 A · NE 3rd St/Avenue Infrastructure Grant			8,942	8,942
5295 · Legal Fees -DB Master Plan			10,000	10,000
Total 5200 · DOWNTOWN- DB-MASTER PLAN	35,002	304,511	4,431,785	4,127,273
8 5300 · SW Neighborhood Plan				
8 5361 - SW Neighborhood Alleys	-		930,000	930,000
8 5395 · Legal Fees-SW Neighborhood Plan	-	2,422	5,000	2,579
8 Total 5300 · SW Neighborhood Plan	-	2,422	935,000	932,579
7 5500 · Osceola Neighborhood Plan				
7 5510 - Osceola Park Neighborhood (CIP)			5,173,950	5,173,950
7 Total 5500 · Osceola Neighborhood Plan	-	-	5,173,950	5,173,950
5600 · OTHER				
1-8 5610 - Land Acquisition-Other	-	252,956	1,000,000	747,044
5623 - City Disparity Study (20%)			50,000	50,000
4,8 5640 · NW/SW Neighborhood Identification Signs			30,000	30,000
4 5661 - Pompey Park Master Plan (CIP)			4,000,000	4,000,000
Total 5600 · OTHER	-	252,956	5,080,000	4,827,044
Total 5001 · AREAWIDE & NEIGHBORHOOD PLANS	40,197	579,107	17,974,845	17,395,737
6000 · REDEVELOPMENT PROJECTS				
6200 · NW/SW-5th Ave Beautification				
4 6208A · 98 NW 5th Avenue Renovation- Design	-	2,754	80,000	77,246
6208B · 98 NW 5th Avenue Renovation- Construction	(78)	-	1,500,000	1,500,000



CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended February 28, 2021 (FY 2020-2021)

	February 21 M-T-D	Oct 20 -Feb. 21 FY 20-21 Y-T-D	Resolution No. 2021- 01 FY 2020-2021 Budget Amendment No. 1	Variance Favorable (Unfavorable)
6210 · Muse & Harvel Cottages	-	-	200,000	200,000
6214 · Project Development/Implementation	78	748	250,000	249,252
3 6215 · Legal Fee-NW/SW 5th Ave-Beautification			18,000	18,000
6216A · 95 SW 5th Avenue Construction-Design			130,000	130,000
6216B · 95 SW 5th Avenue Construction-Construction			2,000,000	2,000,000
Total 6200 · NW/SW-5th Ave Beautification	-	3,502	4,178,000	4,174,498
6300 · Redevelopment Sites				
6303 · Maintenance	15,723	53,906	600,000	546,094
6305 · Project Develop/Implementation	-	3,850	10,000	6,150
6306 · IPIC Parking Facility Maintenance			50,000	50,000
6307 · Parking Lot Maintenance			250,000	250,000
6310 · Property Insurance	-	55,068	150,000	94,932
6315 · Property Taxes	-	51,752	80,000	28,248
6320 · Utilities	1,143	8,766	50,000	41,234
6330 · Block 60 Parking Lots			8,000	8,000
6350 · West Settlers Condo Association			14,000	14,000
6395 · Legal Fees	-	-	2,500	2,500
Total 6300 · Redevelopment Sites	16,865	173,342	1,214,500	1,041,158
6500 · Affordable/Workforce Housing Program				
6506 · Subsidies Corey Isles			1,500,000	1,500,000
6512 · Support for Affordable Housing Initiatives			2,000,000	2,000,000
6535 · A-Guide Funding - DBCLT			229,615	229,615
6545 · Eagles Nest			150,000	150,000
6595 · Legal Fees-Affordable Housing	316	5,256	50,000	44,744
Total 6500 · Affordable/Workforce Housing	316	5,256	3,929,615	3,924,359
6600 · Carver Square Neighborhood				
8 6621A · Carver Square Workforce Housing Development-Design		9,310	170,000	160,690
6621B · Carver Square Workforce Housing Development-Construction			6,000,000	6,000,000
6622 · Corey Isle Workforce Housing	(142,809)	1,162,237	2,900,000	1,737,764
6650 · Legal Fees-Carver Square	-	4,389	50,000	45,611
Total 6600 · Carver Square Neighborhood	(142,809)	1,175,935	9,120,000	7,944,065
Total 6000 · REDEVELOPMENT PROJECTS	(125,627)	1,358,034	18,442,115	17,084,081
7000 · COMMUNITY IMP & ECONOMIC DEVELOP				
7300 · Grant Programs				
7305 · Curb Appeal Assistance Program			150,000	150,000
7313 · CRA Grant Programs	-	71,922	850,000	778,078
Total 7300 · Grant Programs	-	71,922	1,000,000	928,078
7330 · City Contractual Services				
7330 · Alleyway Clearing			67,296	67,296
7332 · Code Officer (NW/SW Neighborhoods)	-	16,415	65,660	49,245
7334 · Housing Rehab Inspector			47,719	47,719
7335 · Clean & Safe			2,765,425	2,765,425
7336 · Streetscape Maintenance	-	441	100,000	99,559
7337 · Project Engineer	-	30,779	123,117	92,338
7338 · Fire Prevention & Life Safety Captain	-		195,387	195,387
7339 · Engineering Inspector	-	18,947	61,036	42,090
7340 · IT Services	-	27,500	110,000	82,500
Total 7330 · City Contractual Services	-	94,082	3,535,640	3,441,558
7375 · Community Resource Enhancement				
7375 · Community Resource Enhancement	-	27,058	150,000	122,942
7376 · A-GUIDE Funding	476,869	503,369	1,689,000	1,185,631
7375 · Community Resource Enhancement	476,869	530,427	1,839,000	1,308,573
7380 · Green Market				
7381 · Green Market Program	4,702	61,633	165,000	103,367
Total 7380 · Green Market	4,702	61,633	165,000	103,367
7440 · ARTS WAREHOUSE PROGRAM				
7440 · Arts Warehouse	9,054	47,863	250,000	202,137
Total 7400 · Arts Warehouse Program	9,054	47,863	250,000	202,137
7400 · ECONOMIC DEVELOPMENT INITIATIVE				



CRA Delray Beach
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	February 21 M-T-D	Oct 20 -Feb. 21 FY 20-21 Y-T-D	Resolution No. 2021- 01 FY 2020-2021 Budget Amendment No. 1	Variance Favorable (Unfavorable)
7415 - Economic Development Incentives		-	500,000	500,000
7425 - Economic Development Marketing	1,491	26,027	100,000	73,973
7470 - International Tennis Tournament		-	905,000	905,000
7490 - Legal Fees	-	702	25,000	24,298
Total 7400 - Economic Development Initiative	1,491	26,729	1,530,000	1,503,271
Total 7000 - COMMUNITY IMP & ECONOMIC DEV	492,116	832,656	8,319,640	7,486,984
8000 - ADMINISTRATION				
8010 - PERSONNEL ITEMS				
8011 - Salaries & Wages	(5,224)	358,039	1,425,000	1,066,961
8013 - Payroll Taxes	2,970	26,738	120,000	93,262
8014 - Travel Allowance	460	2,300	8,000	5,700
8015 - Ins-Health/Dental/Life	6,605	36,045	150,000	113,955
8016 - Cell Allowance	420	2,190	8,000	5,810
8018 - Retirement Contributions	8,696	26,435	120,000	93,565
Total 8010 - PERSONNEL ITEMS	13,926	451,747	1,831,000	1,379,253
8100 - SUPPLIES & MATERIALS				
8105 - Office Supplies	338	4,592	30,000	25,408
8109 - Postage/Express	-	711	3,500	2,789
Total 8100 - SUPPLIES & MATERIALS	338	5,303	33,500	28,197
8200 - EQUIPMENT/PROP/MAINTENANCE				
8210 - Computer Equipment & Supplies	-	600	6,500	5,900
8211 - Equipment Rentals	-	1,795	15,000	13,205
8213 - Repairs/Maintenance			2,000	2,000
8214 - Furniture & Fixtures			65,000	65,000
8215 - Office Equipment (Assets)		4,162	100,000	95,838
Total 8200 - EQUIPMENT/PROP/MAINTENANCE	-	6,557	188,500	181,943
8300 - OFFICE SPACE				
8305 - Storage	322	1,288	15,000	13,712
8307 - Maintenance	997	7,298	250,000	242,702
8309 - Telephones	-	3,037	20,000	16,963
8311 - Utilities	1,210	6,496	20,000	13,504
8315 - Security	-	1,339	15,000	13,661
Total 8300 - OFFICE SPACE	2,529	19,458	320,000	300,542
8400 - ADMINISTRATION/OPERATIONS				
8401 - Accounting	5,800	12,900	28,000	15,100
8402 - Board Administration	2,629	11,209	30,000	18,791
8403 - Legal - Administration	1,200	7,144	80,000	72,856
8405 - Capital Outlay	2,662	2,867	750,000	747,133
8409 - Contractual Services	5,248	13,140	700,000	686,860
8411 - Printing	1,027	1,610	8,000	6,390
8413 - Publications/Subscriptions	230	1,587	8,139	6,552
8415 - Advertising	1,020	1,125	7,000	5,875
8419 - Bank Services	-	313	5,000	4,687
8423 - Organization/Member Dues	225	2,720	9,000	6,280
8425 - Public Relations/Communications	2,815	13,396	50,000	36,604
8430 - Insurance (D&O,Veh,Workers Comp, Bldg.)	-	13,241	35,000	21,760
8434 - Meetings	-	23	8,000	7,977
8436 - Seminars & Workshops	3,883	8,313	20,000	11,687
8445 - Travel	105	205	10,000	9,795
Total 8400 - ADMINISTRATION/OPERATIONS	26,843	89,793	1,748,139	1,658,346
Total 8000 - ADMINISTRATION	43,635	572,858	4,121,139	3,548,281
8600 - DEBT SERVICE				
8606 - City - US1 Corridor Improvements	-	210,075	361,419	151,344
8608 - City National Line of Credit	-	633,036	1,139,708	506,672
Total 8600 - DEBT SERVICE	-	843,111	1,501,127	658,016
Total Expenditures for Activities	450,321	4,185,766	50,358,866	46,173,099
Revenue Over/(Under) Expenditures	(420,659)	43,516,179	-	43,516,179



CRA Delray Beach

Statement of Net Assets

February 28, 2021 (FY2020-2021)

ASSETS

Cash-in-Banks

1141 · SBA-Investment TIF	7,227
1150 · SunTrust	1,490,518
1161 - TD Bank	1,031,441
1170 · City National	40,954,149
1190 · Petty Cash	250
Total Cash in Banks	43,483,585

Total 1600 · CAPITAL ASSETS

1674 - Arts Warehouse	2,065,699
1682 - Furniture & Fixture-Arts Warehouse	34,098
1692 - Office Equipment-Arts Warehouse	10,450
1699 - CIP	161,893
1699 - Accumulated Depreciation	(1,910,295)

Other Assets

1257 · A/R- Loans CLT	325,249
1250 - A/R	44,285
1251 - Long Term A/R	164,901
1261 Village Square Elderly AR	2,650,000
1258 - Second Mortgages	658,884
1923 · Delray Housing Group	3,000
1924 - Deposits: Land Purchase	30,845
1925 · Utility Deposits	1,041
Total Other Assets	40,456,836

TOTAL ASSETS

\$ 83,940,421

LIABILITIES & NET ASSETS

Liabilities

Current Liabilities

2100 - Accounts Payable	2,569
2120 - Chase Visa	(3,291)
2121 - American Express	(600)
2136 - Accrued 457 Payroll Taxes	3,666
2132 - Credit Cards Payable	(357)
2145 - Refundable Tenant Deposits	250
2147 - Health Savings	(75)
2148 - Accrued 457 Deferred	6,947
2149 - Section 125	(1,021)
2151 - Security Deposits	7,487
2152 - Security Deposits- Arts Warehouse	6,052
Total Current Liabilities	21,626

Equity

83,918,795

TOTAL LIABILITIES & EQUITY

\$ 83,940,421