



Cover Memorandum/Staff Report

File #: 26-0127 CRA

Agenda Date: 8/27/2026

Item #: 7C.

TO: CRA Board of Commissioners
FROM: Gina Clayton, Finance & Operations Director
THROUGH: Renée A. Jadusingh, Esq., Executive Director
DATE: August 27, 2026

DELRAY BEACH COMMUNITY REDEVELOPMENT AGENCY BUDGET AMENDMENT NO. 2, FISCAL YEAR 2025-2026

Recommended Action:

Approve Delray Beach Community Redevelopment Agency Resolution No. 2025-09 adopting Budget Amendment No. 2 for FY 2025-2026.

Background:

Attached please find Resolution No. 2025-09 Budget Amendment No. 2 - FY 2025-2026. The following items highlighted in yellow are the modifications that are being proposed in this amendment:

1. Northwest Neighborhood Improvements (G/L#5622) - This budget line was decreased by \$771,000 from \$11,893,275 to \$11,122,275 to offset the combined increases in estimated costs of other budget line-item expenses.
2. 98 NW 5th Avenue-Building Maintenance (G/L #6218) - The budget line item was increased by \$6,000 from \$50,000 to \$50,600 due to updated estimates in the cost of maintaining the building.
3. 102 NW 5th Avenue-Renovation/Expansion (G/L #6222) - The budget line item was increased by \$250,000 from \$850,000 to \$1,100,000 due to updated estimates in the renovation costs to the property.
4. Roosevelt Avenue Affordable/Workforce Housing - Design (G/L #6530) - The budget line item was added to the budget to reflect the estimated design costs in the amount of \$250,000 for the affordable/workforce housing project in the Northwest Neighborhood.
5. Green Market Program (G/L #7381) - The budget line item was decreased by \$60,000 from \$210,000 to \$150,000 due to updated estimates in the cost of this program for the current fiscal year.
6. Arts Warehouse Program (GL# 7440) - The budget line item was increased by \$20,000 from \$350,000 to \$370,000 due to updated estimates in the costs for this program for the current fiscal year.

7. Arts Warehouse Capital Assets (GL #7444) - The budget line item was increased by \$300,000 from \$950,000 to \$1,250,000 to updated estimates of the renovation costs for this property.
8. Storage (GL #8305) - The budget line item was increased by \$5,000 from \$15,000 to \$20,000 due to updated cost estimates and increase in monthly storage fees.

Attachment(s): Exhibit A - Resolution No. 2026-09; Exhibit B - FY 2025-2026 Budget Amendment No. 2

CRA Attorney Review:

N/A

Finance Review:

Prepared and reviewed by Executive Director and Finance and Operations Director.

Funding Source/Financial Impact:

N/A