

City of Delray Beach Premium Summary

DESCRIPTION OF COVERAGE	2018 Expiring Premium	OPTION 1			OPTION 2 2019: SAFETY NATIONAL CASUALTY & XWC, LAYERED PROPERTY PROGRAM, XL for CYBER
		OPTION 1: 2019 Renewal Premium (current markets w/addition of XL for Cyber)	\$ Difference (over expiring)	% Difference (over expiring)	
Property/Inland Marine	\$ 666,885	\$ 765,761	\$ 98,876	15%	\$ 900,000
Equipment Breakdown		Included	Included		Included
Crime & Bond		Included	Included		\$ 7,000
General Liability	\$ 39,648	\$ 41,794	\$ 2,146	5%	\$ 46,000
Law Enforcement Liability	\$ 37,946	\$ 35,793	\$ (2,153)	-6%	\$ 40,000
Public Officials/Employment Practices Liability	\$ 73,499	\$ 81,400	\$ 7,901	11%	\$ 38,000
Automobile	\$ 120,595	\$ 110,933	\$ (9,662)	-8%	\$ 93,349
Safety Excess Liability		N/A	N/A		\$ 17,000
Excess Workers Compensation	\$ 208,892	\$ 221,184	\$ 12,292	6%	\$ 210,000
Pollution Liability	\$ 16,738	\$ 17,574	\$ 836	5%	\$ 17,574
Cyber- \$1M Primary		Included	Included		\$ 11,830
Ascension Fee	\$ 40,000	\$ 40,000			\$ 40,000
Total Premium	\$ 1,204,203	\$ 1,314,439	\$ 110,236	9%	\$ 1,420,753
Total Premium with stand alone Cyber Liability \$2M/\$5M: \$23,590		\$ 1,338,029	\$ 133,826	11%	\$ 1,432,513

FMIT's return of premium was used to offset Property rate increases for 2019.