



Monthly Financial Statements



FY 2021 - 2022

For the Period Ended and YTD - January 31, 2022

REVISED

Prepared & Approved:

Lori Hayward

CRA Finance & Operations Director

Reviewed & Approved:

CRA Executive Director



CRA Delray Beach

Statement of Net Assets

January 31, 2021 (FY2021-2022)

REVISED

ASSETS

Cash-in-Banks

1141 · SBA-Investment TIF	7,236
1150 · SunTrust	1,490,770
1161 · TD Bank	1,032,437
1170 · City National	48,754,843
1190 · Petty Cash	250
Total Cash in Banks	51,285,536

Total 1600 · CAPITAL ASSETS

1674 · Arts Warehouse	36,216,785
1682 · Furniture & Fixture-Arts Warehouse	2,065,699
1692 · Office Equipment-Arts Warehouse	34,098
1698 · Construction in Progress	10,450
1699 · Accumulated Depreciation	161,893
	(1,910,295)

Other Assets

1257 · A/R- Loans CLT	320,918
1250 · A/R	38,525
1251 · Long Term A/R	163,555
1261 Village Square Elderly AR	2,650,000
1258 · Second Mortgages	658,884
1923 · Delray Housing Group	3,000
1925 · Utility Deposits	1,041
1930 · Prepaid Expenses	12,085
Total Other Assets	40,426,637

TOTAL ASSETS

\$ 91,712,173

LIABILITIES & NET ASSETS

Liabilities

Current Liabilities

2100 - Accounts Payable	650,405
2120 - Chase Visa	401
2121 - American Express	(2,415)
2130A- Due to City	77,985
2135 - Accrued Vacation & Comp Time	76,796
2136 - Accrued Payroll Taxes	11,141
2137 - Accrued Payroll	30,462
2145 - Refundable Tenant Deposits	250
2147 - Accrued PXHSF Health Savings	(75)
2148 - Accrued 457 Deferred	33,858
2149 - Accrued Section 125	8,117
2151 - Security Deposits	7,487
2152 - Security Deposits- Arts Warehouse	9,243
Total Current Liabilities	903,656

Equity

90,808,518

TOTAL LIABILITIES & EQUITY

\$ 91,712,173



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

REVISED

CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended January 31, 2022 (FY 2021-2022)

	January 22 M-T-D	Oct 21 - Jan 22 FY 21-22 Y-T-D	Resolution No. 2021-05 FY 2021-2022 Budget	Variance Favorable (Unfavorable)
Revenue from Activities				
4000 · TAX INCREMENT FINANCING (TIF)				
4005 · TIF - City of Delray Beach	-	16,098,526	16,074,222	24,304
4010 · TIF - County		11,530,512	11,538,468	(7,956)
Total 4000 · TAX INCREMENT FINANCING (TIF)	-	27,629,038	27,612,690	16,348
4050 · CRA ADMINISTRATION SOURCES				
4060 - Land Sales	-	229,446	-	229,446
4075 - Affordable Housing Sales	-	489,860		489,860
4210 · Grants	40,326	42,924	-	42,924
4216 · Green Market Booth & Other	3,441	21,486	60,000	(38,514)
4240 · Property Revenue (Rents)	7,410	34,585	60,000	(25,415)
4250 · Property Revenue- Land Lease (Prime Hotel, LLC)			25,000	(25,000)
4255 - Rent In Kind			16,680	(16,680)
4310 · Arts Warehouse	6,629	37,142	80,000	(42,858)
4500 · General Fund Carryforward from FY 19-20	-	-	22,679,957	(22,679,957)
4725 · Reimbursements- Snap Program	141	141		141
4750 · Other Reimbursements	2,276	23,186	-	23,186
4900 · Interest Earned	6,014	15,525	35,000	(19,475)
Total 4050 · CRA ADMINISTRATION SOURCES	66,238	894,294	22,956,637	(22,062,343)
Total Revenue from Activities	66,238	28,523,332	50,569,327	(22,045,995)
Expenditures for Activities				
5001 · AREAWIDE & NEIGHBORHOOD PLANS				
Sub 5100 · West Atlantic Redevelopment				
3 5119 · In-Kind Buildout/Rent			16,680	16,680
5120 · Project Develop/Implementation	9,375	10,831	100,000	89,169
3 5123 · NW 600 Block Redevelopment			2,900,000	2,900,000
5124 · NW 800 Block Redevelopment	-	24,148	500,000	475,852
3 5140 · Legal Fees-W. Atlantic Redevelop	3,083	15,558	400,000	384,442
3 Total 5100 · West Atlantic Redevelop	12,458	50,537	3,916,680	3,866,143
5200 · DOWNTOWN- DB-MASTER PLAN				
1,2,3 5230 · Transportation Services	33,463	133,853	402,000	268,147
5236B · Wayfinding Signage-Construction			1,100,000	1,100,000
5239 · Project Develop / Implementation			10,000	10,000
5295 · Legal Fees -DB Master Plan	98	98	5,000	4,903
Total 5200 · DOWNTOWN- DB-MASTER PLAN	33,561	133,951	1,517,000	1,383,049
8 5300 · SW Neighborhood Plan				
5301 · -SW Neigh2 Code Officers (NW/SW Neighborhood)			154,515	154,515
5302 · 2 Litter Prevention Officers (NW/SW Neighborhoods)			105,414	105,414
8 5361 · SW Neighborhood Alleys	-		930,000	930,000
5365 · Project Develop / Implementation	2,300	4,600	25,000	20,400
5395 · Dr. Rev. Thomas Park Playground			250,000	250,000
8 5395 · Legal Fees-SW Neighborhood Plan	-	2,885	5,000	2,115
8 Total 5300 · SW Neighborhood Plan	2,300	7,485	1,469,929	1,462,444
7 5500 · Osceola Neighborhood Plan				
7 5510 · Osceola Park Neighborhood (CIP)		-	642,052	642,052
5530 · Project Develop / Implementation			5,000	5,000
7 Total 5500 · Osceola Neighborhood Plan	-	-	647,052	647,052
5600 · OTHER				
1-8 5610 · Land Acquisition-Other	904,546	905,546	1,000,000	94,454
5615 · Project Development/Implementation	3,000	5,650	5,000	(650)
5610 · Northwest Neighborhood Improvements (CIP)			1,600,000	1,600,000
5623 · City Disparity Study (20%)			60,000	60,000
4 5661 · Pompey Park Master Plan (CIP)		-	8,300,000	8,300,000



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach

Statement of Activities

(Unaudited)

For the Period and Y-T-D ended January 31, 2022 (FY 2021-2022)

REVISED

	January 22 M-T-D	Oct 21 - Jan 22 FY 21-22 Y-T-D	Resolution No. 2021-05 FY 2021-2022 Budget	Variance Favorable (Unfavorable)
Total 5600 · OTHER	907,546	911,196	10,965,000	10,053,804
5700 · Seacrest/Del-Ida				
5720 - Seacrest Re-sodding Park Field (CIP)			350,000	350,000
Total 7600 · Seacrest/Del-Ida			350,000	350,000
Total 5001 · AREAWIDE & NEIGHBORHOOD PLANS	955,865	1,103,168	18,865,661	17,762,493
6000 · REDEVELOPMENT PROJECTS				
6200 · NW/SW-5th Ave Beautification				
4 6208A · 98 NW 5th Avenue Renovation- Design	2,570	5,153	250,000	244,847
6208B · 98 NW 5th Avenue Renovation- Construction		52,639	2,000,000	1,947,361
6210 · Muse & Harvel			250,000	250,000
6214 · Project Development/Implementation			250,000	250,000
3 6215 · Legal Fee-NW/SW 5th Ave-Beautification		400	30,000	29,600
6216A · 95 SW 5th Avenue Construction-Design	30,674	66,978	150,000	83,022
6216B · 95 SW 5th Avenue Construction-Construction			3,200,000	3,200,000
6219 · Tenant Improvements 98 NW 5th Ave	400		1,000,000	1,000,000
Total 6200 · NW/SW-5th Ave Beautification	33,644	125,170	7,130,000	7,004,830
6300 · Redevelopment Sites				
6303 · Maintenance	4,390	70,278	600,000	529,722
6305 - Project Develop/Implementation	98	98	100,000	99,903
6306 · IPIC Parking Facility Maintenance		-	50,000	50,000
6307 · Parking Lot Maintenance		1,599	250,000	248,402
6310 - Property Insurance	-	57,001	200,000	142,999
6315 - Property Taxes		44,919	80,000	35,081
6320 - Utilities	13,462	15,845	60,000	44,155
6330 - Block 60 Parking Lots	-	7,480	8,000	520
6350 - West Settlers Condo Association			14,000	14,000
6395 - Legal Fees	-	-	5,000	5,000
Total 6300 · Redevelopment Sites	17,950	197,218	1,367,000	1,169,782
6500 · Affordable/Workforce Housing Program				
6511 - Project Development/Implementation	-	-	5,000	5,000
6512 - Support for Affordable Housing Initiatives	-	89,300	2,227,350	2,138,050
6535 - A-Guide Funding - DBCLT			192,815	192,815
6545 · Eagles Nest			150,000	150,000
Total 6500 · Affordable/Workforce Housing	-	89,300	2,575,165	2,485,865
6600 · Carver Square Neighborhood				
6621B - Carver Square Workforce Housing Development-Construction		1,050	6,000,000	5,998,950
6640 - Project Development/Implementation	-	-	5,000	5,000
6650 · Legal Fees-Carver Square	3,847	6,180	25,000	18,820
Total 6600 · Carver Square Neighborhood	3,847	7,230	6,030,000	6,022,770
Total 6000 · REDEVELOPMENT PROJECTS	55,441	418,918	17,102,165	16,683,247
7000 · COMMUNITY IMP & ECONOMIC DEVELOP				
7300 · Grant Programs				
7305 · Curb Appeal Assistance Program			300,000	300,000
7313 · CRA Grant Programs	3,500	9,328	850,000	840,672
Total 7300 · Grant Programs	3,500	9,328	1,150,000	1,140,672
7330 · City Contractual Services				
7334 · Housing Rehab Inspector (NW/SW)			47,719	47,719
7335 · Clean & Safe	736,168	736,168	3,130,571	2,394,403
7336 · Streetscape Maintenance	6,588	7,554	100,000	92,446
7337 · Project Engineer			128,821	128,821
7338 · Fire Prevention & Life Safety Captain			207,735	207,735
7339 · Engineering Inspector			63,874	63,874
7340 · IT Services			110,000	110,000
Total 7330 · City Contractual Services	742,755	743,722	3,788,720	3,044,998
7375 · Community Resource Enhancement				



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach
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	January 22 M-T-D	Oct 21 - Jan 22 FY 21-22 Y-T-D	Resolution No. 2021-05 FY 2021-2022 Budget	Variance Favorable (Unfavorable)
7375 · Community Resource Enhancement	1,470	14,169	150,000	135,831
7376 · A-GUIDE Funding	-	26,500	939,000	912,500
7375 · Community Resource Enhancement	1,470	40,669	1,089,000	1,048,331
7380 · Green Market				
7381 · Green Market Program	10,443	46,246	165,000	118,754
Total 7380 · Green Market	10,443	46,246	165,000	118,754
7440 · ARTS WAREHOUSE PROGRAM				
7440 - Arts Warehouse	23,491	71,266	250,000	178,734
Total 7400 · Arts Warehouse Program	23,491	71,266	250,000	178,734
7400 · ECONOMIC DEVELOPMENT INITIATIVE				
7415 - Economic Development Incentives	83,162	83,162	500,000	416,838
7425 - Economic Development Marketing	11,786	43,292	250,000	206,708
7426 - Project Development/Implementation			10,000	10,000
7470 - International Tennis Tournament		-	905,000	905,000
7490 · Legal Fees	-	-	25,000	25,000
Total 7400 · Economic Development Initiative	94,948	126,454	1,690,000	1,563,546
Total 7000 · COMMUNITY IMP & ECONOMIC DEV	876,607	1,037,685	8,132,720	7,095,035
8000 · ADMINISTRATION				
8010 · PERSONNEL ITEMS				
8011 · Salaries & Wages	91,767	358,648	1,500,000	1,141,352
8013 · Payroll Taxes	8,069	28,365	130,000	101,635
8014 · Travel Allowance	480	1,440	10,000	8,560
8015 · Ins-Health/Dental/Life	7,838	30,023	150,000	119,977
8016 · Cell Allowance	460	1,930	10,000	8,070
8018 · Retirement Contributions	7,605	49,851	150,000	100,149
Total 8010 · PERSONNEL ITEMS	116,219	470,258	1,950,000	1,479,742
8100 · SUPPLIES & MATERIALS				
8105 · Office Supplies	929	3,424	30,000	26,576
8109 · Postage/Express	5	565	6,000	5,435
Total 8100 · SUPPLIES & MATERIALS	934	3,989	36,000	32,011
8200 · EQUIPMENT/PROP/MAINTENANCE				
8210 · Computer Equipment & Supplies	1,969	3,078	6,500	3,422
8211 · Equipment Rentals	2,966	4,594	15,000	10,406
8212 · Vehicle Expense (Asset)			125,000	125,000
8213 · Repairs/Maintenance			2,000	2,000
8214 · Furniture & Fixtures	255	437	75,000	74,563
8215 · Office Equipment (Assets)	27,154	35,793	150,000	114,207
Total 8200 · EQUIPMENT/PROP/MAINTENANCE	32,344	43,902	373,500	329,598
8300 · OFFICE SPACE				
8305 · Storage	361	1,133	20,000	18,867
8307 · Maintenance	5,346	9,847	250,000	240,153
8309 · Telephones	-	-	25,000	25,000
8311 · Utilities	1,242	1,993	25,000	23,007
8315 · Security	-	1,654	25,000	23,346
Total 8300 · OFFICE SPACE	6,949	14,627	345,000	330,373
8400 · ADMINISTRATION/OPERATIONS				
8401 · Accounting	275	275	45,000	44,725
8402 · Board Administration	4,330	10,588	60,000	49,412
8403 · Legal - Administration	195	1,155	50,000	48,845
8405 - Capital Outlay	45,411	45,461	800,000	754,539
8409 · Contractual Services	508	16,791	500,000	483,209
8411 · Printing	471	471	10,000	9,529
8413 · Publications/Subscriptions	36	145	9,000	8,855
8415 · Advertising	34	620	7,000	6,380



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8419 · Bank Services	47	672	5,000	4,328
8423 · Organization/Member Dues	-	2,735	9,000	6,265
8425 · Public Relations/Communications	65	8,094	250,000	241,906
8430 · Insurance (D&O,Veh,Workers Comp, Bldg.)	-	11,481	50,000	38,519
8434 · Meetings	-	703	14,133	13,430
8436 · Seminars & Workshops	2,989	11,522	25,000	13,478
8445 · Travel	252	1,178	10,000	8,822
Total 8400 · ADMINISTRATION/OPERATIONS	54,612	111,892	1,844,133	1,732,241
Total 8000 · ADMINISTRATION	211,058	644,667	4,548,633	3,903,966
8600 · DEBT SERVICE				
8606 · City - US1 Corridor Improvements			420,149	420,149
8608 · City National Line of Credit	-	633,036	1,500,000	866,964
Total 8600 · DEBT SERVICE	-	633,036	1,920,149	1,287,113
Total Expenditures for Activities	2,098,971	3,837,475	50,569,327	46,731,853
Revenue Over/(Under) Expenditures	(2,032,733)	24,685,857	-	24,685,857