



Monthly Financial Statements

FY 2022 - 2023

For the Period Ended and YTD - September 30, 2023

Prepared & Approved: Gina Clayton
CRA Finance & Operations Director

Reviewed & Approved: Renee Jan
CRA Executive Director



CRA Delray Beach

Statement of Net Assets

September 30, 2023 (FY2022-2023)

ASSETS

Cash-in-Banks	
1141 · SBA-Investment TIF	7,662
1150 · SunTrust	1,491,232
1161 · TD Bank	1,055,201
1170 · City National	52,306,696
1190 · Petty Cash	146
Total Cash in Banks	54,860,938
 Total 1600 · CAPITAL ASSETS	 36,863,871
1674 - Arts Warehouse	2,073,699
1682 - Furniture & Fixture-Arts Warehouse	35,681
1692 - Office Equipment-Arts Warehouse	14,797
1698 - Construction in Progress	1,091,454
1699 - Accumulated Depreciation	-2,816,839
 Other Assets	
1250 · A/R	58,170
1257 · A/R- Loans CLT	175,249
1259 - A/R - Loans- Hatcher	553,115
1280 - A/R -Lease Receivables	2,690,946
1251 - Long Term A/R	127,602
1261 Village Square Elderly AR	2,625,000
1258 - Second Mortgages	920,634
1923 · Delray Housing Group	3,000
1925 · Utility Deposits	1,041
1930 · Prepaid Expenses	110,474
Total Other Assets	44,527,895
 TOTAL ASSETS	 99,388,833

LIABILITIES & NET ASSETS

Liabilities

Current Liabilities	
2100 - Accounts Payable	6,137,503
2121 - Credit Card Payable	15,737
2135 - Accrued Vacation & Comp Time	54,642
2136 - Accrued Payroll Taxes	7,063
2137 - Accrued Payroll	36,629
2145 - Refundable Tenant Deposits	250
2147 - Accrued PXHSF Health Savings	-1,511
2148 - Accrued 457 Deferred	15,992
2149 - Accrued Section 125	3,965
2151 - Security Deposits	6,487
2152 - Security Deposits- Arts Warehouse	10,833
Total Current Liabilities	6,287,590
 Long Term Liabilities	
2180-Deferred Inflows of Resources-Leases	2,690,946
Total Current Liabilities	2,690,946
 Total Liabilities	 8,978,536
 Equity	 90,410,297
 TOTAL LIABILITIES & EQUITY	 99,388,833



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach
Statement of Activities

(Unaudited)

For the Period and Y-T-D ended September 30, 2023 (FY 2022-2023)

	September 2023 M-T-D	Oct 1-September 30, 22-23 Y-T-D	Amendment No.3 Resolution No. 2023-07 FY 2022-2023	Variance Favorable (Unfavorable)
Revenue from Activities				
4000 · TAX INCREMENT FINANCING (TIF)				
4005 · TIF - City of Delray Beach		18,555,761	18,555,761	0
4010 · TIF - County		13,427,840	13,427,840	0
Total 4000 · TAX INCREMENT FINANCING (TIF)	-	31,983,601	31,983,601	0
4050 · CRA ADMINISTRATION SOURCES				
4210 · Grants		120,726	120,726	0
4213 - Crafted on the Ave	25	1,904	1,904	0
4216 · Green Market Booth & Other	-	47,531	47,531	0
4218 - Snap Program	-	6,405	6,405	0
4240 · Property Revenue (Rents)	11,757	85,448	85,448	0
4250 · Property Revenue- Land Lease (Prime Hotel, LLC)	-	138,797	138,797	0
4310 · Arts Warehouse	16,639	174,153	174,153	0
4600 · Other Income	395	235,542	235,542	0
4750 · Other Reimbursements	44,204	57,468	57,468	0
4800 · Loan Receivable Interest	4,526	35,423	35,423	0
4900 · Interest Earned	7,758	94,699	94,699	0
Total 4050 · CRA ADMINISTRATION SOURCES	85,303	998,095	998,095	-
Total Revenue from Activities	85,303	32,981,696	32,981,696	0
Expenditures for Activities				
5001 · AREAWIDE & NEIGHBORHOOD PLANS				
Sub / 5100 · West Atlantic Redevelopment				
5117 - Crafted on the Ave	2,845	50,300	50,300	-
5118 - Demolition of 700 Atlantic Avenue	-	7,822	7,822	-
5120 · Project Develop/Implementation	9,963	37,892	37,892	-
5123 · NW 600 Block Redevelopment		85,879	85,879	-
5124 · NW 800 Block Redevelopment		2,000	2,000	-
5135 · Hatcher Construction Loan		686,215	686,215	-
5140 · Legal Fees-W. Atlantic Redevelop	55,000	123,146	123,146	-
Total 5100 · West Atlantic Redevelop	67,808	993,254	993,254	-
5200 · DOWNTOWN- DB-MASTER PLAN				
5201 · Old School Square Campus Activation			-	-
5230 · Transportation Services	-	66,927	66,927	-
5236B · Wayfinding Signage-Construction	1,253,265	1,253,265	1,253,265	-
5239 - Project Develop / Implementation	0		-	-
5295 · Legal Fees -DB Master Plan	-		-	-
Total 5200 · DOWNTOWN- DB-MASTER PLAN	1,253,265	1,320,192	1,320,192	-
5300 · SW Neighborhood Plan				
5301 · -SW Neigh2 Code Officers (NW/SW Neighborhood	-			-
5302 · 2 Litter Prevention Officers (NW/SW Neighborhood	-			-
5361 - SW Neighborhood Alleys	1,497,092	1,497,092	1,497,092	-
5365 · Project Develop / Implementation	-	6,975	6,975	-
5395 · Legal Fees-SW Neighborhood Plan/West Atlantic Master Plan		173	173	-
Total 5300 · SW Neighborhood Plan	1,497,092	1,504,240	1,504,240	-
5500 · Osceola Neighborhood Plan				
5510 - Osceola Park Neighborhood (CIP)	1,407,971	1,407,971	1,407,971	-
5525 · Currie Commons Restrooms (CIP)	-	164,111	164,111	-
5530 · Project Develop / Implementation	-		-	-
Total 5500 · Osceola Neighborhood Plan	1,407,971	1,407,971	1,572,082	-
5600 · OTHER				
5610 - Land Acquisition-Other	-	1,030,805	1,030,805	-
5615 - Project Development/Implementation	-	5,230	5,230	-
5622 - Northwest Neighborhood Improvements (CIP)	161,720	161,720	161,720	-



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach
Statement of Activities

(Unaudited)

For the Period and Y-T-D ended September 30, 2023 (FY 2022-2023)

	September 2023 M-T-D	Oct 1-September 30, 22-23 Y-T-D	Amendment No.3 Resolution No. 2023-07 FY 2022-2023	Variance Favorable (Unfavorable)
5623 - City Disparity Study (20%)	-		-	-
5661 - Pompey Park Master Plan (CIP)	-	-	-	-
5695 - Other - Legal	540	5,434	5,434	-
Total 5600 · OTHER	162,260	1,203,188	1,203,188	-
Total 5001 · AREAWIDE & NEIGHBORHOOD PLANS	4,388,397	6,428,845	6,592,957	-
6000 · REDEVELOPMENT PROJECTS				
6200 · NW/SW-5th Ave Beautification				
6208A · 98 NW 5th Avenue Renovation- Design	46	46	46	-
6208B · 98 NW 5th Avenue Renovation- Construction	380	831,715	850,186	18,471
6208C · 98 NW 5th Avenue Renovation-(Capital Assets)	64,802	73,131	73,131	-
6214 · Project Development/Implementation	7,654	18,061	18,061	-
6215 · Legal Fee-NW/SW 5th Ave-Beautification	350	3,421	3,421	-
6216A · 95 SW 5th AvenueConstruction-Design	370	28,237	28,237	-
6216B · 95 SW 5th Avenue Construction-Construction	150,175	617,001	617,001	-
6219 · Tenant Improvements 98 NW 5th Ave	-		-	-
Total 6200 · NW/SW-5th Ave Beautification	223,778	1,571,613	1,590,084	18,471
6300 · Redevelopment Sites				
6303 · Maintenance	27,792	174,940	174,940	-
6305 - Project Develop/Implementation	-		-	-
6306 · IPIC Parking Facility Maintenance	-	50,000	50,000	-
6307 · Parking Lot Maintenance	-		-	-
6310 - Property Insurance	31,096	125,390	125,390	-
6315 - Property Taxes		40,368	40,368	-
6320 - Utilities	31,985	49,442	49,442	-
6330 - Block 60 Parking Lots		7,480	7,480	-
6350 - West Settlers Condo Association	-	9,648	9,648	-
6395 - Legal Fees	250	250	250	-
Total 6300 · Redevelopment Sites	91,123	457,517	457,517	-
6500 · Affordable/Workforce Housing Program				
6511 - Project Development/Implementation		3,345	3,345	-
6512 - Support for Affordable Housing Initiatives	104,889	748,499	748,499	-
6535 - A-Guide Funding - DBCLT	41,953	161,000	161,000	-
6545 · Eagles Nest			-	-
6595 - Legal Fees	645	5,052	5,052	-
Total 6500 · Affordable/Workforce Housing	147,487	917,896	917,896	-
Total 6000 · REDEVELOPMENT PROJECTS	462,388	2,947,026	2,965,497	18,471
7300 · Grant Programs				
7305 · Curb Appeal Assistance Program	28,963	79,356	79,356	-
7313 · CRA Grant Programs	1,386	80,827	80,827	-
Total 7300 · Grant Programs	30,349	160,182	160,182	-
7330 · City Contractual Services				
7332 - 2 Code Officers (NW/SW)	98,416	134,191	134,191	-
7334 · Housing Rehab Inspector (NW/SW)	27,564	53,915	53,915	-
7335 · Clean & Safe	1,715,884	3,340,553	3,340,553	-
7336 · Streetscape Maintenance	2,181	38,470	38,470	-
7337 · Project Engineer	31,294	119,420	119,420	-
7338 · Fire Prevention & Life Safety Captain	103,868	207,735	207,735	-
7339 · Engineering Inspector	16,585	66,338	66,338	-
7340 · IT Services	27,500	110,000	110,000	-
7344 · 2 Litter Prevention Officers (NW/SW)	31,069	125,430	125,430	-
Total 7330 · City Contractual Services	2,054,359	4,196,052	4,196,052	-
7375 · Community Resource Enhancement				
7375 · Community Resource Enhancement	15,991	74,786	74,786	-
7376 · A-GUIDE Funding	335,166	902,000	902,000	-
7376A · A-GUIDE Funding Reimbursement			-	-



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach
Statement of Activities

(Unaudited)

For the Period and Y-T-D ended September 30, 2023 (FY 2022-2023)

	September 2023 M-T-D	Oct 1-September 30, 22-23 Y-T-D	Amendment No.3 Resolution No. 2023-07 FY 2022-2023	Variance Favorable (Unfavorable)
7375 · Community Resource Enhancement	351,157	976,786	976,786	-
7380 · Green Market				
7381 · Green Market Program	9,500	172,823	172,823	-
Total 7380 · Green Market	9,500	172,823	172,823	-
7386 - Snap Program				
7386 - Snap Program	187	5,772	5,772	(0)
Total 7386 - Snap Program	187	5,772	5,772	(0)
7440 · ARTS WAREHOUSE PROGRAM				
7440 - Arts Warehouse	48,401	266,701	266,701	-
Total 7400 · Arts Warehouse Program	48,401	266,701	266,701	-
7400 · ECONOMIC DEVELOPMENT INITIATIVE				
7415 - Economic Development Incentives		43,162	43,162	-
7425 - Economic Development Marketing	11,965	30,137	30,137	-
7426 - Project Development/Implementation			-	-
7470 - International Tennis Tournament	-	905,000	905,000	-
7490 · Legal Fees		323	323	-
Total 7400 · Economic Development Initiative	11,965	978,622	978,622	-
Total 7000 · COMMUNITY IMP & ECONOMIC DEV	2,505,917	6,756,938	6,756,938	(0)
8000 · ADMINISTRATION				
8010 · PERSONNEL ITEMS				
8011 · Salaries & Wages	66,365	1,131,420	1,131,420	-
8013 · Payroll Taxes	5,258	85,171	85,171	-
8014 · Travel Allowance	460	5,980	5,980	-
8015 · Ins-Health/Dental/Life	10,201	129,075	129,075	-
8016 · Cell Allowance	510	6,750	6,750	-
8018 · Retirement Contributions	10,635	107,726	107,726	-
Total 8010 · PERSONNEL ITEMS	93,429	1,466,121	1,466,121	-
8100 · SUPPLIES & MATERIALS				
8105 · Office Supplies	1,778	14,846	14,846	-
8109 · Postage/Express	264	1,809	1,809	-
Total 8100 · SUPPLIES & MATERIALS	2,042	16,655	16,655	-
8200 · EQUIPMENT/PROP/MAINTENANCE				
8210 · Computer Equipment & Supplies	-	2,422	2,422	-
8211 · Equipment Rentals	415	5,613	5,613	-
8213 · Repairs/Maintenance	53	189	189	-
8214 · Furniture & Fixtures	5,863	11,762	11,762	-
8215 · Office Equipment (Assets)	-	32,009	32,009	-
Total 8200 · EQUIPMENT/PROP/MAINTENANCE	6,331	51,995	51,995	-
8300 · OFFICE SPACE				
8305 · Storage	1,044	9,934	9,934	-
8307 · Maintenance	2,522	50,846	50,846	-
8309 · Telephones	1,580	7,877	7,877	-
8311 · Utilities	6,731	19,215	19,215	-
8315 · Security	197	10,330	10,330	-
Total 8300 · OFFICE SPACE	12,074	98,202	98,202	-
8400 · ADMINISTRATION/OPERATIONS				
8400 · Administration/Operations-Other		-		-
8401 · Accounting	-	36,000	36,000	-
8402 · Board Administration	331	25,688	25,688	-
8403 · Legal - Administration	1,350	3,725	3,725	-
8405 - Capital Outlay	-	36,305	36,305	-
8409 · Contractual Services	5,253	70,218	70,218	-
8411 · Printing	-	2,490	2,490	-
8413 · Publications/Subscriptions	1,545	6,835	6,835	-



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach

Statement of Activities

(Unaudited)

For the Period and Y-T-D ended September 30, 2023 (FY 2022-2023)

	September 2023 M-T-D	Oct 1-September 30, 22-23 Y-T-D	Amendment No.3 Resolution No. 2023-07 FY 2022-2023	Variance Favorable (Unfavorable)
8415 · Advertising	854	2,876	2,876	-
8419 · Bank Services	92	506	506	-
8423 · Organization/Member Dues	-	6,308	6,308	-
8425 · Public Relations/Communications	4,129	40,429	40,429	-
8430 · Insurance (D&O,Veh,Workers Comp, Bldg.)	(31,096)	29,302	29,302	-
8434 · Meetings	-	431	431	-
8436 · Seminars & Workshops	685	12,314	12,314	-
8445 · Travel	2,744	15,292	15,292	-
Total 8400 · ADMINISTRATION/OPERATIONS	(14,113)	288,719	288,719	0
Total 8000 · ADMINISTRATION	99,763	1,921,691	1,921,692	0
8600 · DEBT SERVICE				
8606 · City - US1 Corridor Improvements	-	420,149	420,149	-
8608 · City National Line of Credit	-	1,266,073	1,266,073	-
Total 8600 · DEBT SERVICE	-	1,686,222	1,686,222	-
Total Expenditures for Activities	7,456,465	19,740,723	19,923,305	18,472
Revenue Over/(Under) Expenditures	(7,371,162)	13,240,973	13,058,391	18,472