



## Monthly Financial Statements

**FY 2023 - 2024**

**For the Period Ended and YTD - June 30, 2024**

**Prepared & Approved:** *Gina Clayton*  
CRA Finance & Operations Director

**Reviewed & Approved:** *Renee Jan*  
CRA Executive Director



## CRA Delray Beach

### Statement of Net Assets

June 30, 2024 (FY2023-2024)

#### ASSETS

<b>Cash-in-Banks</b>	
1141 · SBA-Investment TIF	8,023
1150 · SunTrust	1,491,439
1161 - TD Bank	1,072,725
1170 · City National	72,216,938
1190 · Petty Cash	146
<b>Total Cash in Banks</b>	<b>74,789,271</b>
<b>Total 1600 · CAPITAL ASSETS</b>	<b>40,549,943</b>
1674 - Arts Warehouse	2,085,479
1682 - Furniture & Fixture-Arts Warehouse	35,681
1692 - Office Equipment-Arts Warehouse	16,797
1699 - Accumulated Depreciation	-3,064,829
<b>Other Assets</b>	
1250 · A/R	13,609
1257 · A/R- Loans CLT	175,249
1259 - A/R - Loans- Hatcher	1,239,330
1280 - A/R -Lease Receivables	3,982,705
1251 - Long Term A/R	113,483
1261 Village Square Elderly AR	2,600,000
1258 - Second Mortgages	920,634
1923 · Delray Housing Group	3,000
1925 · Utility Deposits	941
1930 · Prepaid Expenses	28,148
<b>Total Other Assets</b>	<b>48,700,170</b>
<b>TOTAL ASSETS</b>	<b>123,489,441</b>

#### LIABILITIES & NET ASSETS

##### Liabilities

<b>Current Liabilities</b>	
2100 - Accounts Payable	39,246
2135 - Accrued Vacation & Comp Time	50,021
2136 - Accrued Payroll Taxes	3,827
2145 - Refundable Tenant Deposits	250
2147 - Accrued PXHSF Health Savings	-1,511
2148 - Accrued 457 Deferred	9,400
2149 - Accrued Section 125	5,066
2151 - Security Deposits	7,483
2152 - Security Deposits- Arts Warehouse	11,383
<b>Total Current Liabilities</b>	<b>125,165</b>
<b>Long Term Liabilities</b>	
2180-Deferred Inflows of Resources-Leases	3,774,655
<b>Total Current Liabilities</b>	<b>3,774,655</b>
<b>Total Liabilities</b>	<b>3,899,820</b>
<b>Equity</b>	<b>119,589,621</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>123,489,441</b>



**DELRAY BEACH CRA**  
COMMUNITY REDEVELOPMENT AGENCY

**CRA Delray Beach**

**Statement of Activities**

(Unaudited)

For the Period and Y-T-D ended June 30, 2024 (FY 2023-2024)

	June 2024 M-T-D	Oct 1 -June 30, FY 23-24 Y-T-D	Amendment No. 2 Resolution No. 2024-05 FY 2023-2024	Variance Favorable (Unfavorable)
<b>Revenue from Activities</b>				
<b>4000 · TAX INCREMENT FINANCING (TIF)</b>				
4005 · TIF - City of Delray Beach	-	21,243,055	21,243,055	(0)
4010 · TIF - County	-	15,018,249	15,018,249	0
<b>Total 4000 · TAX INCREMENT FINANCING (TIF)</b>	-	36,261,304	36,261,304	(0)
<b>4050 · CRA ADMINISTRATION SOURCES</b>				
4210 · Grants		10,000	-	10,000
4216 · Green Market Booth & Other		41,955	55,000	(13,045)
4218 · Snap Program	553	4,307	5,000	(693)
4240 · Property Revenue (Lease Income)	13,868	84,529	67,031	17,498
4420 · Property Revenue (Lease Interest)			46,189	(46,189)
4251 · 98 NW 5th Avenue Property Revenue (Rents)	1,196	1,596	10,000	(8,404)
4250 · Property Revenue- Land Lease (Prime Hotel, LLC)		121,402	29,463	91,939
4310 · Arts Warehouse	9,852	128,197	160,000	(31,803)
4500 · General Fund Carryforward from FY 22-23		44,274,601	44,274,601	0
4600 · Other Income		1,392	-	1,392
4700 · Reimbursements from the City of Delray Beach		450,000	450,000	0
4750 · Other Reimbursements		1,113		1,113
4800 · Loan Receivable Interest	3,860	32,509	40,800	(8,291)
4900 · Interest Earned	9,774	91,248	75,000	16,248
<b>Total 4050 · CRA ADMINISTRATION SOURCES</b>	39,103	45,242,849	45,213,084	29,765
<b>Total Revenue from Activities</b>	<b>39,103</b>	<b>81,504,153</b>	<b>81,474,388</b>	<b>29,765</b>
<b>Expenditures for Activities</b>				
<b>5001 · AREAWIDE &amp; NEIGHBORHOOD PLANS</b>				
<b>Sub / 5100 · West Atlantic Redevelopment</b>				
5117 - Crafted on the Ave		8,929	8,392	(537)
5120 · Project Develop/Implementation	638	28,403	100,000	71,597
5123 · NW 600 Block Redevelopment		18,550	1,900,000	1,881,450
5124 · NW 800 Block Redevelopment			7,000,000	7,000,000
5135 · Hatcher Construction Loan	160,670	160,670	160,670	0
5140 · Legal Fees-W. Atlantic Redevelop	9,721	86,324	300,000	213,677
<b>Total 5100 · West Atlantic Redevelop</b>	171,028	302,875	9,469,062	9,166,187
<b>5200 · DOWNTOWN- DB-MASTER PLAN</b>				
5201 · Old School Square Campus Activation			500,000	500,000
5239 - Project Develop / Implementation			5,000	5,000
5295 · Legal Fees -DB Master Plan		525	2,500	1,975
<b>Total 5200 · DOWNTOWN- DB-MASTER PLAN</b>	-	525	507,500	506,975
<b>5300 · SW Neighborhood Plan</b>				
5364 - Carver Square Park		-	360,000	360,000
5365 · Project Develop / Implementation		6,745	75,000	68,255
5395 · Legal Fees-SW Neighborhood Plan/West Atlantic Master Plan			5,000	5,000
<b>Total 5300 · SW Neighborhood Plan</b>	-	6,745	440,000	433,255
<b>5500 · Osceola Neighborhood Plan</b>				
5525 · Currie Commons Restrooms (CIP)			600,000	600,000
5530 · Project Develop / Implementation			5,000	5,000
<b>Total 5500 · Osceola Neighborhood Plan</b>	-	-	605,000	605,000
<b>5600 · OTHER</b>				
5610 - Land Acquisition-Other	-	3,196,365	7,000,000	3,803,635
5615 - Project Development/Implementation	3,700	28,305	50,000	21,695
5622 - Northwest Neighborhood Improvements (CIP)			1,595,412	1,595,412
5630 · Disparity Study			50,000	50,000
5625 · Artists Alley Drainage Improvement (CIP)			300,000	300,000
5526 · ADU LDR Setter			20,000	20,000



**DELRAY BEACH CRA**  
COMMUNITY REDEVELOPMENT AGENCY

**CRA Delray Beach**

**Statement of Activities**

(Unaudited)

For the Period and Y-T-D ended June 30, 2024 (FY 2023-2024)

	June 2024 M-T-D	Oct 1 -June 30, FY 23-24 Y-T-D	Amendment No. 2 Resolution No. 2024-05 FY 2023-2024	Variance Favorable (Unfavorable)
5661 - Pompey Park Master Plan (CIP)	-	-	40,000,000	40,000,000
5695 - Other - Legal	4,227	29,866	25,000	(4,866)
<b>Total 5600 · OTHER</b>	<b>7,927</b>	<b>3,254,536</b>	<b>49,040,412</b>	<b>45,785,876</b>
<b>Total 5001 · AREAWIDE &amp; NEIGHBORHOOD PLANS</b>	<b>178,955</b>	<b>3,564,681</b>	<b>60,061,974</b>	<b>56,497,293</b>
<b>6000 · REDEVELOPMENT PROJECTS</b>				
<b>6200 · NW/SW-5th Ave Beautification</b>				
6208B · 98 NW 5th Avenue Renovation- Construction/Signage		20,425	75,000	54,575
6208D · 98 NW 5th Avenue Tenant Improvements-(Capital Assets)		34,695	500,000	465,305
6218 ·98 NW 5th Avenue- Building Maintenance	605	9,470	25,000	15,530
6219 ·98 NW 5th Avenue- Building Security		2,744	25,000	22,256
6214 · Project Development/Implementation		8,030	75,000	66,970
6215 · Legal Fee-NW/SW 5th Ave-Beautification	100	300	15,000	14,700
6216A · 95 SW 5th Avenue Design/Construction Administration		20,629	80,000	59,371
6216B · 95 SW 5th Avenue Construction-Construction	775	697,336	3,674,905	2,977,569
6217 ·95 SW 5th Avenue- Building Security	-	-	25,000	25,000
<b>Total 6200 · NW/SW-5th Ave Beautification</b>	<b>1,480</b>	<b>793,629</b>	<b>4,494,905</b>	<b>3,701,276</b>
<b>6300 · Redevelopment Sites</b>				
6303 · Maintenance	8,086	106,907	500,000	393,093
6305 - Project Develop/Implementation		1,035	25,000	23,965
6306 · IPIC Parking Facility Maintenance		50,000	50,000	-
6307 · Parking Lot Maintenance			75,000	75,000
6308 ·Secuirty	34	758	25,000	24,242
6310 - Property Insurance	96,648	383,917	347,180	(36,737)
6315 - Property Taxes		39,902	60,000	20,098
6320 - Utilities	2,205	41,707	40,000	(1,707)
6330 - Block 60 Parking Lots		7,497	12,000	4,503
6350 - West Settlers Condo Association		9,648	11,000	1,352
6395 - Legal Fees	-	75	7,500	7,425
<b>Total 6300 · Redevelopment Sites</b>	<b>106,974</b>	<b>641,446</b>	<b>1,152,680</b>	<b>511,234</b>
<b>6500 · Affordable/Workforce Housing Program</b>				
6511 - Project Development/Implementation			5,000	5,000
6512 - Support for Affordable Housing Initiatives		61,296	1,000,000	938,704
6535 - A-Guide Funding - DBCLT		70,958	213,710	142,752
6545 · Eagles Nest			150,000	150,000
6595 - Legal Fees		175	10,000	9,825
<b>Total 6500 · Affordable/Workforce Housing</b>		<b>132,429</b>	<b>1,378,710</b>	<b>1,246,281</b>
<b>Total 6000 · REDEVELOPMENT PROJECTS</b>	<b>108,453</b>	<b>1,567,503</b>	<b>7,026,295</b>	<b>5,458,792</b>
<b>7300 · Grant Programs</b>				
7305 · Curb Appeal Assistance Program			600,000	600,000
7313 · CRA Grant Programs		131,974	300,000	168,026
<b>Total 7300 · Grant Programs</b>	<b>-</b>	<b>131,974</b>	<b>900,000</b>	<b>768,026</b>
<b>7330 · City Contractual Services</b>				
7332 - 2 Code Officers (NW/SW)		69,135	144,352	75,217
7334 · Housing Rehab Inspector (NW/SW)		27,735	56,611	28,876
7335 · Clean & Safe		1,934,829	4,708,635	2,773,806
7336 · Streetscape Maintenance	741	30,686	100,000	69,314
7337 · Project Engineer		65,020	131,062	66,042
7338 · Fire Prevention & Life Safety Captain		103,435	206,869	103,435
7339 · Engineering Inspector		36,539	73,078	36,539
7340 · IT Services		55,000	110,000	55,000
7344 · 2 Litter Prevention Officers (NW/SW)		66,623	136,338	69,715
<b>Total 7330 · City Contractual Services</b>	<b>741</b>	<b>2,389,003</b>	<b>5,666,945</b>	<b>3,277,942</b>
<b>7375 · Community Resource Enhancement</b>				
7375 · Community Resource Enhancement		11,119	50,000	38,881
7376 · A-GUIDE Funding	27,250	452,078	902,000	449,922



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COMMUNITY REDEVELOPMENT AGENCY

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**Statement of Activities** (Unaudited)

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	June 2024 M-T-D	Oct 1 -June 30, FY 23-24 Y-T-D	Amendment No. 2 Resolution No. 2024-05 FY 2023-2024	Variance Favorable (Unfavorable)
7375 · Community Resource Enhancement	27,250	463,197	952,000	488,803
7380 · Green Market				
7381 · Green Market Program	16,888	151,450	210,000	58,550
Total 7380 · Green Market	16,888	151,450	210,000	58,550
7386 - Snap Program				
7386 - Snap Program	692	4,281	10,000	5,719
Total 7386 - Snap Program	692	4,281	10,000	5,719
7440 · ARTS WAREHOUSE PROGRAM				
7440 - Arts Warehouse - Program	27,515	206,862	350,000	143,138
7441 - Arts Warehouse-Capital Assets			800,000	800,000
Total 7400 · Arts Warehouse Program	27,515	206,862	1,150,000	943,138
7400 · DISSEMINATING REDEVELOPMENT INFORMATION				
7425 - Disseminating Redevelopment Information	5,240	59,664	100,000	40,336
7426 - Project Development/Implementation			10,000	10,000
7470 - International Tennis Tournament		905,000	905,000	-
7490 · Legal Fees		725	2,500	1,775
Total 7400 · Disseminating Redevelopment Information	5,240	965,389	1,017,500	52,111
<b>Total 7000 · COMMUNITY IMP &amp; ECONOMIC DEV</b>	<b>78,326</b>	<b>4,312,156</b>	<b>9,906,445</b>	<b>5,594,289</b>
<b>8000 · ADMINISTRATION</b>				
8010 · PERSONNEL ITEMS				
8011 · Salaries & Wages	81,262	710,036	1,600,000	889,964
8013 · Payroll Taxes	5,784	49,929	130,000	80,071
8014 · Travel Allowance	-	4,140	9,000	4,860
8015 · Ins-Health/Dental/Life	10,100	78,834	150,000	71,166
8016 · Cell Allowance	-	6,525	10,000	3,475
8018 · Retirement Contributions	7,496	67,795	150,000	82,205
Total 8010 · PERSONNEL ITEMS	104,642	917,259	2,049,000	1,131,741
8100 · SUPPLIES & MATERIALS				
8105 · Office Supplies	823	9,011	20,000	10,989
8109 · Postage/Express		951	5,000	4,049
Total 8100 · SUPPLIES & MATERIALS	823	9,962	25,000	15,038
8200 · EQUIPMENT/PROP/MAINTENANCE				
8210 · Computer Equipment & Supplies		2,731	7,500	4,769
8211 · Equipment Rentals	442	4,136	15,000	10,864
8213 · Repairs/Maintenance		5,255	5,000	(255)
8214 · Furniture & Fixtures		3,748	10,000	6,252
8215 · Office Equipment (Assets)		5,389	75,000	69,611
Total 8200 · EQUIPMENT/PROP/MAINTENANCE	442	21,258	112,500	91,242
8300 · OFFICE SPACE				
8305 · Storage	1,150	9,028	10,000	972
8307 · Maintenance	1,375	22,293	400,000	377,707
8309 · Telephones	2,054	11,780	25,000	13,220
8311 · Utilities		12,916	25,000	12,084
8315 · Security	59	2,123	20,000	17,877
Total 8300 · OFFICE SPACE	4,637	58,140	480,000	421,860
8400 · ADMINISTRATION/OPERATIONS				
8400 · Administration/Operations-Other				-
8401 · Accounting	23,200	36,000	45,000	9,000
8402 · Board Administration	150	477	25,000	24,523
8403 · Legal - Administration	1,691	11,510	40,000	28,490
8405A -CRA Office Capital Outlay		8,241	300,000	291,759
8409 · Contractual Services	2,659	71,444	100,000	28,556
8411 · Printing	348	739	10,000	9,261
8413 · Publications/Subscriptions	424	5,561	10,000	4,439
8415 · Advertising		414	10,000	9,586



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**Statement of Activities**

(Unaudited)

For the Period and Y-T-D ended June 30, 2024 (FY 2023-2024)

	June 2024 M-T-D	Oct 1 -June 30, FY 23-24 Y-T-D	Amendment No. 2 Resolution No. 2024-05 FY 2023-2024	Variance Favorable (Unfavorable)
8419 · Bank Services		455	5,000	4,545
8423 · Organization/Member Dues	600	3,548	20,000	16,452
8425 · Public Relations/Communications		547	75,000	74,453
8430 · Insurance (D&O,Veh,Workers Comp, Bldg.)	9,566	38,263	75,000	36,737
8434 · Meetings		56	5,000	4,944
8436 · Seminars & Workshops		3,432	25,000	21,568
8445 · Travel		11,804	20,000	8,196
<b>Total 8400 · ADMINISTRATION/OPERATIONS</b>	<b>38,638</b>	<b>192,489</b>	<b>765,000</b>	<b>572,511</b>
<b>Total 8000 · ADMINISTRATION</b>	<b>149,183</b>	<b>1,199,108</b>	<b>3,431,500</b>	<b>2,232,393</b>
<b>8600 · DEBT SERVICE</b>				
8606 · City - US1 Corridor Improvements	-	210,075	420,149	210,074
8608 · City National Line of Credit	-	628,026	628,026	0
<b>Total 8600 · DEBT SERVICE</b>	<b>-</b>	<b>838,100</b>	<b>1,048,175</b>	<b>210,075</b>
<b>Total Expenditures for Activities</b>	<b>514,916</b>	<b>11,481,548</b>	<b>81,474,388</b>	<b>69,992,841</b>
<b>Revenue Over/(Under) Expenditures</b>	<b>(475,814)</b>	<b>70,022,605</b>	<b>(0)</b>	<b>70,022,605</b>