



## Monthly Financial Statements



**FY 2021 - 2022**

**For the Period Ended and YTD - October 31, 2021**

**Prepared & Approved:** *Lori Hayward*  
CRA Finance & Operations Director

**Reviewed & Approved:** *Christine Tibbs*  
CRA Executive Director



## CRA Delray Beach

### Statement of Net Assets

October 31, 2021 (FY2021-2022)

#### ASSETS

##### Cash-in-Banks

1141 · SBA-Investment TIF	7,234
1150 · SunTrust	1,490,702
1161 - TD Bank	1,032,177
1170 · City National	23,339,252
1190 · Petty Cash	250
<b>Total Cash in Banks</b>	<b>25,869,615</b>

##### Total 1600 · CAPITAL ASSETS

1674 - Arts Warehouse	36,216,785
1682 - Furniture & Fixture-Arts Warehouse	2,065,699
1692 - Office Equipment-Arts Warehouse	34,098
1698 - Construction in Progress	10,450
1699 - Accumulated Depreciation	161,893
	(1,910,295)

##### Other Assets

1257 · A/R- Loans CLT	325,249
1250 - A/R	66,761
1251 - Long Term A/R	164,854
1261 Village Square Elderly AR	2,650,000
1258 - Second Mortgages	658,884
1923 · Delray Housing Group	3,000
1925 · Utility Deposits	1,041
1930 · Prepaid Expenses	5,089
<b>Total Other Assets</b>	<b>40,453,508</b>

#### TOTAL ASSETS

**\$ 66,323,123**

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#### LIABILITIES & NET ASSETS

##### Liabilities

##### Current Liabilities

2100 - Accounts Payable	812,603
2120 - Chase Visa	15,339
2121 - American Express	1,081
2130A-Due to City	227,985
2135 - Accrued Vacation & Comp Time	76,796
2136 - Accrued Payroll Taxes	11,141
2137 - Accrued Payroll	30,462
2145 - Refundable Tenant Deposits	250
2147 - Accrued PXHSF Health Savings	(75)
2148 - Accrued 457 Deferred	36,704
2149 - Accrued Section 125	6,534
2151 - Security Deposits	7,487
2152 - Security Deposits- Arts Warehouse	9,728
<b>Total Current Liabilities</b>	<b>1,236,035</b>

##### Equity

**65,087,088**

#### TOTAL LIABILITIES & EQUITY

**\$ 66,323,123**



**CRA Delray Beach**  
**Statement of Activities** (Unaudited)

For the Period and Y-T-D ended October 31, 2021 (FY 2021-2022)

	October 21 M-T-D	Oct 21 FY 21-22 Y-T-D	Resolution No. 2021-05 FY 2021-2022 Budget	Variance Favorable (Unfavorable)
<b>Revenue from Activities</b>				
4000 · TAX INCREMENT FINANCING (TIF)				
4005 · TIF - City of Delray Beach	-	-	16,074,222	(16,074,222)
4010 · TIF - County			11,538,468	(11,538,468)
<b>Total 4000 · TAX INCREMENT FINANCING (TIF)</b>	-	-	27,612,690	(27,612,690)
4050 · CRA ADMINISTRATION SOURCES				
4060 - Land Sales	-	-	-	0
4210 · Grants	2,598	2,598	-	2,598
4216 · Green Market Booth & Other			60,000	(60,000)
4240 · Property Revenue (Rents)			60,000	(60,000)
4250 · Property Revenue- Land Lease (Prime Hotel, LLC)			25,000	(25,000)
4255 - Rent In Kind			16,680	(16,680)
4310 · Arts Warehouse	4,220	4,220	80,000	(75,780)
4500 · General Fund Carryforward from FY 19-20	22,679,957	4,220	22,679,957	(22,675,737)
4750 · Other Reimbursements	3,865	3,865	-	3,865
4900 · Interest Earned	111	111	35,000	(34,889)
<b>Total 4050 · CRA ADMINISTRATION SOURCES</b>	22,690,751	15,014	22,956,637	(22,941,623)
<b>Total Revenue from Activities</b>	22,690,751	15,014	50,569,327	(50,554,313)
<b>Expenditures for Activities</b>				
5001 · AREAWIDE & NEIGHBORHOOD PLANS				
Sub / 5100 · West Atlantic Redevelopment				
3 5119 · In-Kind Buildout/Rent			16,680	16,680
5120 · Project Develop/Implementation			100,000	100,000
3 5123 · NW 600 Block Redevelopment			2,900,000	2,900,000
5124 · NW 800 Block Redevelopment	850	850	500,000	499,150
3 5140 · Legal Fees-W. Atlantic Redevelop			400,000	400,000
3 <b>Total 5100 · West Atlantic Redevelop</b>	850	850	3,916,680	3,915,830
5200 · DOWNTOWN- DB-MASTER PLAN				
1,2,3 5230 · Transportation Services	33,463	33,463	402,000	368,537
5236B · Wayfinding Signage-Construction			1,100,000	1,100,000
5239 - Project Develop / Implementation			10,000	10,000
5295 · Legal Fees -DB Master Plan			5,000	5,000
<b>Total 5200 · DOWNTOWN- DB-MASTER PLAN</b>	33,463	33,463	1,517,000	1,483,537
8 5300 · SW Neighborhood Plan				
5301 · -SW Neigh2 Code Officers (NW/SW Neighborhood)			154,515	154,515
5302 · 2 Litter Prevention Officers (NW/SW Neighborhoods)			105,414	105,414
8 5361 - SW Neighborhood Alleys	-		930,000	930,000
5365 · Project Develop / Implementation			25,000	25,000
5395 · Dr. Rev. Thomas Park Playground			250,000	250,000
8 5395 · Legal Fees-SW Neighborhood Plan			5,000	5,000
8 <b>Total 5300 · SW Neighborhood Plan</b>	-	-	1,469,929	1,469,929
7 5500 · Osceola Neighborhood Plan				
5510 - Osceola Park Neighborhood (CIP)			642,052	642,052
5530 · Project Develop / Implementation			5,000	5,000
7 <b>Total 5500 · Osceola Neighborhood Plan</b>	-	-	647,052	647,052
5600 · OTHER				
1-8 5610 - Land Acquisition-Other			1,000,000	1,000,000
5615 - Project Development/Implementation			5,000	5,000
5610 - Northwest Neighborhood Improvements (CIP)			1,600,000	1,600,000
5623 - City Disparity Study (20%)			60,000	60,000
4 5661 - Pompey Park Master Plan (CIP)			8,300,000	8,300,000
<b>Total 5600 · OTHER</b>	-	-	10,965,000	10,965,000
5700 · Seacrest/Del-Ida				



**CRA Delray Beach**  
**Statement of Activities** (Unaudited)

For the Period and Y-T-D ended October 31, 2021 (FY 2021-2022)

	October 21 M-T-D	Oct 21 FY 21-22 Y-T-D	Resolution No. 2021-05 FY 2021-2022 Budget	Variance Favorable (Unfavorable)
5720 - Seacrest Re-sodding Park Field (CIP)			350,000	350,000
Total 7600 · Seacrest/Del-Ida			350,000	350,000
<b>Total 5001 · AREAWIDE &amp; NEIGHBORHOOD PLANS</b>	<b>34,313</b>	<b>34,313</b>	<b>18,865,661</b>	<b>18,831,348</b>
<b>6000 · REDEVELOPMENT PROJECTS</b>				
6200 · NW/SW-5th Ave Beautification				
4 6208A · 98 NW 5th Avenue Renovation- Design		-	250,000	250,000
6208B · 98 NW 5th Avenue Renovation- Construction			2,000,000	2,000,000
6210 · Muse & Harvel			250,000	250,000
6214 · Project Development/Implementation			250,000	250,000
3 6215 · Legal Fee-NW/SW 5th Ave-Beautification			30,000	30,000
6216A · 95 SW 5th Avenue Construction-Design			150,000	150,000
6216B · 95 SW 5th Avenue Construction-Construction			3,200,000	3,200,000
6219 · Tenant Improvements 98 NW 5th Ave			1,000,000	1,000,000
Total 6200 · NW/SW-5th Ave Beautification	-	-	7,130,000	7,130,000
6300 · Redevelopment Sites				
6303 · Maintenance	14,918	14,918	600,000	585,082
6305 - Project Develop/Implementation			100,000	100,000
6306 · IPIC Parking Facility Maintenance			50,000	50,000
6307 · Parking Lot Maintenance			250,000	250,000
6310 - Property Insurance	28,501	28,501	200,000	171,499
6315 - Property Taxes			80,000	80,000
6320 - Utilities	-	-	60,000	60,000
6330 - Block 60 Parking Lots	7,480	7,480	8,000	520
6350 - West Settlers Condo Association			14,000	14,000
6395 - Legal Fees	-	-	5,000	5,000
Total 6300 · Redevelopment Sites	50,899	50,899	1,367,000	1,316,101
6500 · Affordable/Workforce Housing Program				
6511 - Project Development/Implementation	-	-	5,000	5,000
6512 - Support for Affordable Housing Initiatives	89,300	89,300	2,227,350	2,138,050
6535 - A-Guide Funding - DBCLT			192,815	192,815
6545 · Eagles Nest			150,000	150,000
Total 6500 · Affordable/Workforce Housing	89,300	89,300	2,575,165	2,485,865
6600 · Carver Square Neighborhood				
6621B - Carver Square Workforce Housing Development-Construction			6,000,000	6,000,000
6640 - Project Development/Implementation	-	-	5,000	5,000
6650 · Legal Fees-Carver Square	-	-	25,000	25,000
Total 6600 · Carver Square Neighborhood	-	-	6,030,000	6,030,000
<b>Total 6000 · REDEVELOPMENT PROJECTS</b>	<b>140,199</b>	<b>140,199</b>	<b>17,102,165</b>	<b>16,961,966</b>
<b>7000 · COMMUNITY IMP &amp; ECONOMIC DEVELOP</b>				
7300 · Grant Programs				
7305 · Curb Appeal Assistance Program			300,000	300,000
7313 · CRA Grant Programs	1,000	1,000	850,000	849,000
Total 7300 · Grant Programs	1,000	1,000	1,150,000	1,149,000
7330 · City Contractual Services				
7334 · Housing Rehab Inspector (NW/SW)			47,719	47,719
7335 · Clean & Safe			3,130,571	3,130,571
7336 · Streetscape Maintenance			100,000	100,000
7337 · Project Engineer			128,821	128,821
7338 · Fire Prevention & Life Safety Captain			207,735	207,735
7339 · Engineering Inspector			63,874	63,874
7340 · IT Services			110,000	110,000
Total 7330 · City Contractual Services	-	-	3,788,720	3,788,720
7375 · Community Resource Enhancement				
7375 · Community Resource Enhancement	815	815	150,000	149,185
7376 · A-GUIDE Funding	26,500	26,500	939,000	912,500



**CRA Delray Beach**  
**Statement of Activities** (Unaudited)

**For the Period and Y-T-D ended October 31, 2021 (FY 2021-2022)**

	October 21 M-T-D	Oct 21 FY 21-22 Y-T-D	Resolution No. 2021-05 FY 2021-2022 Budget	Variance Favorable (Unfavorable)
7375 · Community Resource Enhancement	27,315	27,315	1,089,000	1,061,685
7380 · Green Market				
7381 · Green Market Program	11,380	11,380	165,000	153,620
<b>Total 7380 · Green Market</b>	<b>11,380</b>	<b>11,380</b>	<b>165,000</b>	<b>153,620</b>
7440 · ARTS WAREHOUSE PROGRAM				
7440 - Arts Warehouse	17,665	17,665	250,000	232,335
<b>Total 7400 · Arts Warehouse Program</b>	<b>17,665</b>	<b>17,665</b>	<b>250,000</b>	<b>232,335</b>
7400 · ECONOMIC DEVELOPMENT INITIATIVE				
7415 - Economic Development Incentives		-	500,000	500,000
7425 - Economic Development Marketing	-	-	250,000	250,000
7426 - Project Development/Implementation			10,000	10,000
7470 - International Tennis Tournament			905,000	905,000
7490 · Legal Fees	-	-	25,000	25,000
<b>Total 7400 · Economic Development Initiative</b>	<b>-</b>	<b>-</b>	<b>1,690,000</b>	<b>1,690,000</b>
<b>Total 7000 · COMMUNITY IMP &amp; ECONOMIC DEV</b>	<b>57,360</b>	<b>57,360</b>	<b>8,132,720</b>	<b>8,075,360</b>
8000 · ADMINISTRATION				
8010 · PERSONNEL ITEMS				
8011 · Salaries & Wages	100,714	100,714	1,500,000	1,399,286
8013 · Payroll Taxes	9,556	9,556	130,000	120,444
8014 · Travel Allowance	250	250	10,000	9,750
8015 · Ins-Health/Dental/Life	6,837	6,837	150,000	143,163
8016 · Cell Allowance	450	450	10,000	9,550
8018 · Retirement Contributions	22,574	22,574	150,000	127,426
<b>Total 8010 · PERSONNEL ITEMS</b>	<b>140,381</b>	<b>140,381</b>	<b>1,950,000</b>	<b>1,809,619</b>
8100 · SUPPLIES & MATERIALS				
8105 · Office Supplies	1,449	1,449	30,000	28,551
8109 · Postage/Express	559	559	6,000	5,441
<b>Total 8100 · SUPPLIES &amp; MATERIALS</b>	<b>2,008</b>	<b>2,008</b>	<b>36,000</b>	<b>33,992</b>
8200 · EQUIPMENT/PROP/MAINTENANCE				
8210 · Computer Equipment & Supplies	600	600	6,500	5,900
8211 · Equipment Rentals	-	-	15,000	15,000
8212 · Vehicle Expense (Asset)			125,000	125,000
8213 · Repairs/Maintenance			2,000	2,000
8214 · Furniture & Fixtures	182	182	75,000	74,818
8215 · Office Equipment (Assets)	7,852	7,852	150,000	142,148
<b>Total 8200 · EQUIPMENT/PROP/MAINTENANCE</b>	<b>8,634</b>	<b>8,634</b>	<b>373,500</b>	<b>364,866</b>
8300 · OFFICE SPACE				
8305 · Storage	361	361	20,000	19,639
8307 · Maintenance	200	200	250,000	249,800
8309 · Telephones	-	-	25,000	25,000
8311 · Utilities	1,094	1,094	25,000	23,906
8315 · Security	144	144	25,000	24,856
<b>Total 8300 · OFFICE SPACE</b>	<b>1,799</b>	<b>1,799</b>	<b>345,000</b>	<b>343,201</b>
8400 · ADMINISTRATION/OPERATIONS				
8401 · Accounting			45,000	45,000
8402 · Board Administration	108	108	60,000	59,892
8403 · Legal - Administration	175	175	50,000	49,825
8405 - Capital Outlay	-	-	800,000	800,000
8409 · Contractual Services	2,896	2,896	500,000	497,104
8411 · Printing		-	10,000	10,000
8413 · Publications/Subscriptions	-	-	9,000	9,000
8415 · Advertising	500	500	7,000	6,500
8419 · Bank Services	-	-	5,000	5,000
8423 · Organization/Member Dues	2,495	2,495	9,000	6,505
8425 · Public Relations/Communications	184	184	250,000	249,816



**DELRAY BEACH CRA**  
COMMUNITY REDEVELOPMENT AGENCY

**CRA Delray Beach**  
**Statement of Activities** (Unaudited)

For the Period and Y-T-D ended October 31, 2021 (FY 2021-2022)

	October 21 M-T-D	Oct 21 FY 21-22 Y-T-D	Resolution No. 2021-05 FY 2021-2022 Budget	Variance Favorable (Unfavorable)
8430 · Insurance (D&O,Veh,Workers Comp, Bldg.)	6,046	6,046	50,000	43,954
8434 · Meetings	703	703	14,133	13,430
8436 · Seminars & Workshops	7,481	7,481	25,000	17,519
8445 · Travel	17	17	10,000	9,983
<b>Total 8400 · ADMINISTRATION/OPERATIONS</b>	<b>20,605</b>	<b>20,605</b>	<b>1,844,133</b>	<b>1,823,528</b>
<b>Total 8000 · ADMINISTRATION</b>	<b>173,427</b>	<b>173,427</b>	<b>4,548,633</b>	<b>4,375,206</b>
<b>8600 · DEBT SERVICE</b>				
8606 · City - US1 Corridor Improvements			420,149	420,149
8608 - City National Line of Credit	633,036	633,036	1,500,000	866,964
<b>Total 8600 · DEBT SERVICE</b>	<b>633,036</b>	<b>633,036</b>	<b>1,920,149</b>	<b>1,287,113</b>
<b>Total Expenditures for Activities</b>	<b>1,038,335</b>	<b>1,038,335</b>	<b>50,569,327</b>	<b>49,530,993</b>
<b>Revenue Over/(Under) Expenditures</b>	<b>21,652,416</b>	<b>(1,023,321)</b>	<b>-</b>	<b>(1,023,320)</b>