



Cover Memorandum/Staff Report

File #: 22-46 CRA

Agenda Date: 1/24/2023

Item #: 7C.

TO: CRA Board of Commissioners
FROM: Lori Hayward, Finance and Operations Director
THROUGH: Renée A. Jadusingh, Esq., Executive Director
DATE: January 24, 2023

CRA FINANCIAL REPORT - NOVEMBER 2022

Recommended Action:

Receive and File.

Background:

Attached are the November 2022 Financial Statements [1] Statement of Net Assets and [2] Statement of Activities with Budget vs. Actual (YTD).

Below are highlights of significant activities that occurred during the month of November:

1. **Downtown-DB-Master Plan- Transportation Services (G/L #5230)** - A payment in the amount of \$33,463 was made to Freebee for point-to-point transportation services.
2. **West Atlantic Redevelopment-Hatcher Construction Loan (G/L #5135)** - Construction draw #3 in the amount of \$243,673.20 was paid to Hatcher Construction.
3. **Redevelopment Sites - Property Taxes - (G/L # 6315)** - Property tax payments were made totaling \$42,123.20.

Attachment(s): Exhibit A - November 2022 Financial Statements

CRA Attorney Review:

N/A

Finance Review:

Reviewed and prepared by Lori Hayward, CRA Finance & Operation Director.

Funding Source/Financial Impact:

N/A