

MINUTES
SPECIAL BOARD OF TRUSTEES MEETING
CITY OF DELRAY BEACH POLICE OFFICERS' RETIREMENT SYSTEM
APRIL 23, 2025

1. CALL TO ORDER, ROLL CALL

Chair Weber called the meeting to order at 3:00 p.m.

Board members present: Chair Paul Weber, Jim Hoesley, Edward McCabe, and Luis Skeberis.
Board member absent: Alan Kirschenbaum.

Also present: Lisa Castronovo and Elizabeth Brown (City of Delray Beach).

Public attendees: None

2. AGENDA ADOPTION

MOTION made by Mr. Skeberis, seconded by Mr. McCabe, to adopt the April 23, 2025, Agenda.
In a voice vote by the members present, **Motion** passed 4-0.

3. COMMENTS

- a. Public Comments – None
- b. Board of Trustees of Police Officers' Retirement System - None
- c. Active and Retired Members of the System - None

4. ADMINISTRATIVE ITEM

- a. Approval of Gabriel, Roeder, Smith to perform actuarial study for the City
Chair Weber explained the City wanted to hire Gabriel, Roeder, Smith & Company ("GRS") to do actuarial studies related to the DROP in response to studies GRS had done for the Police Benevolent Association. For GRS to perform the requested studies for the City, GRS needed Board approval. Discussion regarding the requested study work ensued.

MOTION made by Mr. Hoesley, seconded by Mr. Skeberis, to approve Gabriel, Roeder, Smith & Company to proceed with actuarial study work for the City of Delray Beach at the City's expense with such study work limited to DROP changes proposed by the Police Benevolent Association.
In a voice vote by the members present, **Motion** passed 4-0.

ADJOURNMENT

The meeting adjourned at 3:13 p.m.

I, Paul Weber, the undersigned, am the Chair of the Board of Trustees of the City of Delray Beach Police Officers' Retirement System ("Board"). The information provided herein is the Minutes of the April 23, 2025, special meeting of said body. These Minutes were formally approved and adopted by the Board on May 22, 2025.



Board of Trustees, City of Delray Beach
Police Officers' Retirement System

NOTE TO THE READER: If the Minutes you have received are not complete as indicated above, this means these are not the official minutes of the Board of Trustees of the City of Delray Beach Police Officers' Retirement System. Minutes will become official only after they have been reviewed and approved, which may involve some amendments, additions or deletions to the Minutes as set forth above.

NOTE: upon official approval by the Board of Trustees, the Minutes will be posted on the City of Delray Beach website at: www.delraybeachfl.gov.