



Monthly Financial Statements

FY 2024 - 2025

For the Period Ended and YTD - March 31, 2025

Prepared & Approved: Gina Clayton
CRA Finance & Operations Director

Reviewed & Approved: Kevin J.
CRA Executive Director



CRA Delray Beach

Statement of Net Assets

March 31, 2025 (FY2024-2025)

ASSETS

Cash-in-Banks	
1141 - SBA-Investment TIF	8,324
1150 - SunTrust	1,491,645
1161 - TD Bank	1,087,793
1170 - City National	100,230,966
1190 - Petty Cash	146
Total Cash in Banks	102,818,874
Total 1600 - CAPITAL ASSETS	45,614,423
1674 - Arts Warehouse	2,102,266
1682 - Furniture & Fixture-Arts Warehouse	36,271
1692 - Office Equipment-Arts Warehouse	16,797
1699 - Accumulated Depreciation	(3,510,364)
Other Assets	
1250 - A/R	4,187
1257 - A/R- Loans CLT	175,249
1259 - A/R - Loans- Hatcher	1,400,000
1280 - A/R -Lease Receivables	3,866,296
1251 - Long Term A/R	98,562
1261 - Village Square Elderly AR	2,550,000
1258 - Second Mortgages	795,954
1923 - Delray Housing Group	3,000
1924 - Deposits - Land Purchases	1,000
1925 - Utility Deposits	941
1930 - Prepaid Expenses	155,473
Total Other Assets	53,310,055
TOTAL ASSETS	<u>156,128,929</u>

LIABILITIES & NET ASSETS

Liabilities

Current Liabilities	
2100 - Accounts Payable	192,311
2135 - Accrued Vacation & Comp Time	133,179
2136 - Accrued Payroll Taxes	5,631
2137 - Accrued Payroll	24,139
2145 - Refundable Tenant Deposits	250
2147 - Accrued PXHSF Health Savings	-1,511
2148 - Accrued 457 Deferred	11,480
2149 - Accrued Section 125	6,441
2151 - Security Deposits	5,889
2152 - Security Deposits- Arts Warehouse	13,983
Total Current Liabilities	391,792
Long Term Liabilities	
2180-Deferred Inflows of Resources-Leases	3,866,296
Total Current Liabilities	3,866,296
Total Liabilities	<u>4,258,088</u>
Equity	<u>151,870,841</u>
TOTAL LIABILITIES & EQUITY	<u>156,128,929</u>



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach

Statement of Activities

(Unaudited)

For the Period and Y-T-D ended March 31, 2025 (FY 2024-2025)

	March 2025 M-T-D	Oct 1 -Mar 31, FY 24-25 Y-T-D	Amendment No. 1 Resolution No. 2024-16 FY 2024-2025	Variance Favorable (Unfavorable)
Revenue from Activities				
4000 · TAX INCREMENT FINANCING (TIF)				
4005 · TIF - City of Delray Beach		21,982,407	21,982,407	0
4010 · TIF - County		16,748,359	16,748,359	0
Total 4000 · TAX INCREMENT FINANCING (TIF)	-	38,730,766	38,730,766	-
4050 · CRA ADMINISTRATION SOURCES				
4210 · Grants		15,000	30,000	(15,000)
4216 · Green Market Booth & Other	3,110	34,420	42,000	(7,580)
4218 · Snap Program	916	4,933	5,000	(67)
4240 · Property Revenue (Lease Interest)	7,947	53,441	19,605	33,836
4251 · 98 NW 5th Avenue Property Revenue (Rents)	1,236	7,234	60,000	(52,766)
4250 · Property Revenue- Land Lease (Prime Hotel, LLC)			125,000	(125,000)
4310 · Arts Warehouse	23,616	93,729	160,000	(66,271)
4400 · Lease Income			166,000	(166,000)
4500 · General Fund Carryforward from FY 23-24		56,407,297	56,407,297	0
4700 · Reimbursements from the City of Delray Beach			250,000	(250,000)
4750 · Other Reimbursements		15	-	15
4800 · Loan Receivable Interest	4,172	19,577	46,032	(26,455)
4900 · Interest Earned	13,704	78,070	75,000	3,070
Total 4050 · CRA ADMINISTRATION SOURCES	54,701	56,713,715	57,385,934	(672,219)
Total Revenue from Activities	54,701	95,444,481	96,116,700	(672,219)
Expenditures for Activities				
5001 · AREAWIDE & NEIGHBORHOOD PLANS				
5100 · West Atlantic Redevelopment				
5118 · Demolition of 700 Atlantic Avenue	54,162	55,139	100,000	44,861
5120 · Project Develop/Implementation		1,191	100,000	98,810
5123 · NW 600 Block Redevelopment	7,960	16,538	1,900,000	1,883,463
5124 · NW 800 Block Redevelopment			7,000,000	7,000,000
5140 · Legal Fees-W. Atlantic Redevelop	280	4,475	200,000	195,525
Total 5100 · West Atlantic Redevelop	62,402	77,342	9,300,000	9,222,658
5200 · DOWNTOWN- DB-MASTER PLAN				
5201 · Old School Square Campus Activation			500,000	500,000
5239 · Project Develop / Implementation	75	75	5,000	4,925
5295 · Legal Fees -DB Master Plan	125	500	2,500	2,000
Total 5200 · DOWNTOWN- DB-MASTER PLAN	200	575	507,500	506,925
5300 · SW Neighborhood Plan				
5364 · Carver Square Park		-	360,000	360,000
5365 · Project Develop / Implementation			75,000	75,000
5366 · Dr. Rev Thomas Park Playground		700		(700)
5395 · Legal Fees-SW Neighborhood Plan/West Atlantic Master Plan		700	5,000	4,300
Total 5300 · SW Neighborhood Plan	-	1,400	440,000	438,600
5500 · Osceola Neighborhood Plan				
5510 · Osceola Infrastructure Improvement (CIP)			62,000	62,000
5525 · Currie Commons Restrooms (CIP)		-	600,000	600,000
5530 · Project Develop / Implementation			5,000	5,000
Total 5500 · Osceola Neighborhood Plan	-	-	667,000	667,000
5600 · OTHER				
5610 · Land Acquisition-Other	50,000	1,023,338	12,000,000	10,976,662
5615 · Project Development/Implementation	11,535	29,228	50,000	20,772
5621 · Merritt Park - Shade Enhancement			150,000	150,000
5622 · Northwest Neighborhood Improvements (CIP)			8,435,007	8,435,007
5623 · Disparity Study			50,000	50,000
5625 · Artists Alley Drainage Improvement (CIP)			324,000	324,000
5526 · ADU LDR Setter			32,000	32,000
5661 · Pompey Park Master Plan (CIP)			45,000,000	45,000,000



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach

Statement of Activities

(Unaudited)

For the Period and Y-T-D ended March 31, 2025 (FY 2024-2025)

	March 2025 M-T-D	Oct 1 -Mar 31, FY 24-25 Y-T-D	Amendment No. 1 Resolution No. 2024-16 FY 2024-2025	Variance Favorable (Unfavorable)
5695 - Other - Legal	7,899	26,107	75,000	48,893
Total 5600 · OTHER	69,434	1,078,673	66,116,007	65,037,334
Total 5001 · AREAWIDE & NEIGHBORHOOD PLANS	132,035	1,157,990	77,030,507	75,872,517
6000 · REDEVELOPMENT PROJECTS				
6200 · NW/SW-5th Ave Beautification				
6208B · 98 NW 5th Avenue Renovation- Construction/Signage			75,000	75,000
6208D · 98 NW 5th Avenue Tenant Improvements -(Capital Assets)		22,832	500,000	477,168
6218 ·98 NW 5th Avenue- Building Maintenance	1,787	18,798	25,000	6,202
6219 ·98 NW 5th Avenue- Building Security	98	1,549	25,000	23,451
6221 ·98 NW 5th Avenue- Utilities	757	4,593	5,000	407
6214 · Project Development/Implementation		73	75,000	74,927
6215 · Legal Fee-NW/SW 5th Ave-Beautification	300	2,250	15,000	12,750
6216A · 95 SW 5th Avenue Design/Construction Administration		11,478	45,000	33,522
6216B · 95 SW 5th Avenue Construction-Construction	214,110	510,866	1,100,000	589,134
6217 ·95 SW 5th Avenue- Building Security		-	25,000	25,000
Total 6200 · NW/SW-5th Ave Beautification	217,051	572,440	1,890,000	1,317,560
6300 · Redevelopment Sites				
6303 · Maintenance	11,828	179,312	600,000	420,688
6305 - Project Develop/Implementation			25,000	25,000
6306 · IPIC Parking Facility Maintenance			50,000	50,000
6307 · Parking Lot Maintenance			75,000	75,000
6308 ·Secuirty	36	107	25,000	24,893
6309 ·Secuirty Camera			150,000	150,000
6310 - Property Insurance	116,450	232,900	465,800	232,901
6315 - Property Taxes		41,316	100,000	58,684
6320 - Utilities	2,395	34,639	55,000	20,361
6330 - Block 60 Parking Lots	7,497	7,497	12,000	4,503
6350 - West Settlers Condo Association			11,000	11,000
6395 - Legal Fees	225	9,324	7,500	(1,824)
Total 6300 · Redevelopment Sites	138,431	505,094	1,576,300	1,071,206
6500 · Affordable/Workforce Housing Program				
6511 - Project Development/Implementation			5,000	5,000
6512 - Support for Affordable Housing Initiatives			1,000,000	1,000,000
6535 - A-Guide Funding - DBCLT		59,952	239,810	179,858
6545 · Eagles Nest			150,000	150,000
6595 - Legal Fees		3,612	10,000	6,388
Total 6500 · Affordable/Workforce Housing	-	63,564	1,404,810	1,341,246
Total 6000 · REDEVELOPMENT PROJECTS	355,482	1,141,098	4,871,110	3,730,012
7300 · Grant Programs				
7305 · Curb Appeal Assistance Program		13,041	600,000	586,959
7313 · CRA Grant Programs		45,171	500,000	454,829
Total 7300 · Grant Programs	-	58,212	1,100,000	1,041,788
7330 · City Contractual Services				
7332 - 2 Code Officers (NW/SW)		37,509	153,154	115,645
7334 · Housing Rehab Inspector (NW/SW)		13,639	58,881	45,242
7335 · Clean & Safe		1,012,329	5,225,605	4,213,276
7336 · Streetscape Maintenance	545	15,846	100,000	84,154
7337 · Project Engineer		34,872	139,487	104,615
7339 · Engineering Inspector		21,996	87,985	65,989
7340 · IT Services		27,500	110,000	82,500
7344 · 2 Litter Prevention Officers (NW/SW)		35,493	141,972	106,479
Total 7330 · City Contractual Services	545	1,199,185	6,017,084	4,817,899
7375 · Community Resource Enhancement				
7375 · Community Resource Enhancement	90	4,143	50,000	45,857
7376 · A-GUIDE Funding	93,750	243,210	902,000	658,790
7375 · Community Resource Enhancement	93,840	247,353	952,000	704,647



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CRA Delray Beach

Statement of Activities

(Unaudited)

For the Period and Y-T-D ended March 31, 2025 (FY 2024-2025)

	March 2025 M-T-D	Oct 1 -Mar 31, FY 24-25 Y-T-D	Amendment No. 1 Resolution No. 2024-16 FY 2024-2025	Variance Favorable (Unfavorable)
7380 · Green Market				
7381 · Green Market Program	12,100	95,580	210,000	114,420
Total 7380 · Green Market	12,100	95,580	210,000	114,420
7386 - Snap Program				
7386 - Snap Program	838	3,948	10,000	6,052
Total 7386 - Snap Program	838	3,948	10,000	6,052
7440 · ARTS WAREHOUSE PROGRAM				
7440 - Arts Warehouse - Program	36,404	218,667	350,000	131,333
7441 - Arts Warehouse-Capital Assets			800,000	800,000
Total 7400 · Arts Warehouse Program	36,404	218,667	1,150,000	931,333
7400 · DISSEMINATING REDEVELOPMENT INFORMATION				
7425 - Disseminating Redevelopment Information	5,778	59,394	100,000	40,606
7426 - Project Development/Implementation			10,000	10,000
7470 - International Tennis Tournament		905,000	905,000	-
7490 · Legal Fees		675	2,500	1,825
Total 7400 · Disseminating Redevelopment Information	5,778	965,069	1,017,500	52,431
Total 7000 · COMMUNITY IMP & ECONOMIC DEV	149,505	2,788,015	10,456,584	7,668,569
8000 · ADMINISTRATION				
8010 · PERSONNEL ITEMS				
8011 · Salaries & Wages	72,844	489,025	1,600,000	1,110,975
8013 · Payroll Taxes	5,203	33,093	130,000	96,907
8014 · Travel Allowance	460	2,760	9,000	6,240
8015 · Ins-Health/Dental/Life	6,352	51,488	150,000	98,512
8016 · Cell Allowance	550	3,500	10,000	6,500
8018 · Retirement Contributions	7,798	48,143	150,000	101,857
Total 8010 · PERSONNEL ITEMS	93,207	628,009	2,049,000	1,420,991
8100 · SUPPLIES & MATERIALS				
8105 · Office Supplies	1,441	5,250	25,000	19,750
8109 · Postage/Express	218	829	2,000	1,171
Total 8100 · SUPPLIES & MATERIALS	1,659	6,079	27,000	20,921
8200 · EQUIPMENT/PROP/MAINTENANCE				
8210 · Computer Equipment & Supplies	577	1,619	7,500	5,881
8211 · Equipment Rentals	477	2,963	15,000	12,037
8213 · Repairs/Maintenance		501	8,000	7,499
8214 · Furniture & Fixtures		161	10,000	9,839
8215 · Office Equipment (Assets)		11,620	75,000	63,380
Total 8200 · EQUIPMENT/PROP/MAINTENANCE	1,054	16,863	115,500	98,637
8300 · OFFICE SPACE				
8305 · Storage	1,239	7,534	12,000	4,466
8307 · Maintenance	4,250	34,224	500,000	465,776
8309 · Telephones	2,277	10,522	25,000	14,478
8311 · Utilities	3,875	4,829	25,000	20,171
8315 · Security	62	4,960	20,000	15,040
Total 8300 · OFFICE SPACE	11,703	62,069	582,000	519,931
8400 · ADMINISTRATION/OPERATIONS				
8401 · Accounting	14,800	17,798	45,000	27,202
8402 · Board Administration		940	25,000	24,060
8403 · Legal - Administration	500	4,214	40,000	35,786
8405A -CRA Office Capital Outlay	7,810	7,810	500,000	492,190
8409 · Contractual Services	3,606	24,160	100,000	75,840
8411 · Printing			5,000	5,000
8413 · Publications/Subscriptions	488	5,013	10,000	4,987
8415 · Advertising	1,392	4,642	5,000	358
8419 · Bank Services		188	5,000	4,812
8423 · Organization/Member Dues		964	20,000	19,036
8425 · Public Relations/Communications		1,500	75,000	73,500



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Statement of Activities

(Unaudited)

For the Period and Y-T-D ended March 31, 2025 (FY 2024-2025)

	March 2025 M-T-D	Oct 1 -Mar 31, FY 24-25 Y-T-D	Amendment No. 1 Resolution No. 2024-16 FY 2024-2025	Variance Favorable (Unfavorable)
8430 · Insurance (D&O,Veh,Workers Comp, Bldg.)	20,301	41,551	85,000	43,449
8434 · Meetings		746	5,000	4,254
8436 · Seminars & Workshops		4,027	25,000	20,973
8445 · Travel	1,751	10,471	40,000	29,529
Total 8400 · ADMINISTRATION/OPERATIONS	50,649	124,025	985,000	860,975
Total 8000 · ADMINISTRATION	158,272	837,045	3,758,500	2,921,456
Total Expenditures for Activities	795,295	5,924,147	96,116,700	90,192,554
Revenue Over/(Under) Expenditures	(740,593)	89,520,334	(0)	89,520,334