



Cover Memorandum/Staff Report

File #: 24-045 CRA

Agenda Date: 7/23/2024

Item #: 7C.

TO: CRA Board of Commissioners
FROM: Gina Clayton, Finance and Operations Director
THROUGH: Renée A. Jadusingh, Esq., Executive Director
DATE: July 23, 2024

CRA FINANCIAL REPORT - JUNE 2024

Recommended Action:

Receive and File.

Background:

Attached are the June 2024 Financial Statements [1] Statement of Net Assets and [2] Statement of Activities with Budget vs. Actual (YTD).

Below are highlights of significant activities that occurred during the month of June:

1. **Hatcher Construction Loan (G/L #5135)** - A payment was made in the amount of \$160,670 representing the final draw on the Hatcher Construction, Inc. loan.

Attachment(s): Exhibit A - June 2024 Financial Statements

CRA Attorney Review:

N/A

Finance Review:

Reviewed and prepared by Gina Clayton, CRA Finance & Operation Director.

Funding Source/Financial Impact:

N/A