

DELRAY BEACH COMMUNITY LAND TRUST "OPENING DOORS TO AFFORDABLE HOUSING"

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November 20, 2020

Shirley Johnson, DBCRA Board Chair 20 N. Swinton Avenue Delray Beach, FL 33444

Re: Request to Amend Purchase & Sale Agreements

Mrs. Johnson:

Please acknowledge this letter as a request to Amend the original Purchase Agreements executed in 2018 and 2019 between the DBCRA and DBCLT for the development of single-family homes on three vacant lots. The request is to extend the completion date for the development an additional 730 days (24 months), subject to approval by the DBCRA board of commissioners.

This request is relative to the three vacant lots three (3) vacant lots identified below:

Entered Agreement August 1st, 2018 NW 8th Avenue (address assigned 215) Delray Beach FL 33444

PCN: 12-43-46-16-01-002-0220

Entered Agreement April 1st, 2019 246 NW 8th Ave - Delray Beach FL 33444

PCN: 12-43-46-17-25-002-0280

Entered Agreement April 1st, 2019 21 SW 13th Ave - Delray Beach FL 33444

PCN: 12-43-46-17-18-002-0140

The reason for the delay in developing these lots is that it became a priority to ensure that the Corey Jones Isle Project development would have buyers once it began. The project began construction last month, October 2020 with eight of the ten foundations formed. Upon completion there will be ten newly constructed (10) workforce housing units available for sale to mortgage ready low-moderate income households.

The (DBCLT) and the community we serve deeply value your ongoing support of our long-term affordable housing program services for low-moderate income households. If you have any concerns or in need of additional information regarding this request please feel free to contact Evelyn Dobson, CEO.

Sincerely yours,

Gary Eleopoulos, President

cc: Renee Jadusingh, Executive Director Herman Stevens, DBCLT Vice President