



M E M O R A N D U M

TO: Retirement Committee of the City of Delray Beach General
Employees' Retirement Plan

FROM: Lisa Castronovo, Pension Administrator

SUBJECT: Pension Administrator's Report

DATE: 5/8/2025

- 1) A detail of the administrative and investment-related expenses October 1, 2024 – May 8, 2025 follows.
- 2) On May 28, 2025, we will mail the annual benefit verification ("alive & well") letters to 346 retirees and beneficiaries with a requested return date of July 31, 2025.