



Cover Memorandum/Staff Report

File #: 18-1036 CRA

Agenda Date: 4/26/2022

Item #: 7C.

TO: CRA Board of Commissioners
FROM: Lori Hayward, Finance and Operations Director
THROUGH: Renée A. Jadusingh, Esq., Executive Director
DATE: April 26, 2022

CRA FINANCIAL REPORT - REVISED JANUARY 2022

Recommended Action:

Receive and File.

Background:

Attached are the Revised January 2022 Financial Statements [1] Statement of Net Assets and [2] Statement of Activities with Budget vs. Actual (YTD). The revisions include additional expenditures from credit cards and income/expenses from the CRA Money Market account. The majority of the updates were minor except the following:

- 1. Other- Land Acquisitions (G/L #5610)** - A payment of \$904,546 was made for the property located at 622 NW 1st Street & 23 NW 7th Avenue. A deposit of \$1,000 was paid in November 2021 bringing the total price to \$905,546.

Attachment(s): Exhibit A - January 2022 Financial Statements

CRA Attorney Review:

N/A

Finance Review:

Reviewed and prepared by Lori Hayward, CRA Finance & Operation Director.

Funding Source/Financial Impact:

N/A