

**AMENDMENT NO. 4 TO THE MANAGEMENT AGREEMENT
BETWEEN THE CITY OF DELRAY BEACH
AND OLD SCHOOL SQUARE, INC.**

THIS AMENDMENT NO. 4 to the Management Agreement of August 7, 1990 between **OLD SCHOOL SQUARE, INC.** ("Old School") and the **CITY OF DELRAY BEACH, FLORIDA** (the "City"), is entered into as of this 20th day of September, 2007.

WITNESSETH:

WHEREAS, the **City** and **Old School** mutually covenant and agree to amend and modify the Management Agreement entered into on August 7, 1990; and

WHEREAS, the **City** and **Old School** desire to clarify that the City Commission does not need to ratify the electees of **Old School** to Board of Directors.

NOW, THEREFORE, in consideration of the mutual covenants, stipulations and agreements herein contained, the parties agree as follows:

1. The recitations referred to above are hereby incorporated herein.
2. Paragraph 2, "Board of Directors", shall be amended as follows:
 2. **Board of Directors – Old School Square, Inc.** shall be governed by the voting members of the Board of Directors. The Board of Directors shall be selected and perform all duties and responsibilities pursuant to the Articles of Incorporation and By-laws of **Old School Square, Inc.**, as they now exist or as they may be amended from time to time.

~~a. **Old School Square, Inc.** shall submit to the City Commission on an annual basis the names of those elected to membership on~~

~~the Board of Directors, for the purpose of ratification of the electees by the City Commission.~~

3. Paragraph 2 of the Management Agreement between the **City** and **Old School** shall be re-lettered consistent with this modification.

4. All other terms and conditions of the Management Agreement of August 7, 1990 not in conflict with Amendment Nos. 1, 2 and 3, shall remain in full force and effect and are incorporated herein.

ATTEST:

Charles D. Naderi
City Clerk

CITY OF DELRAY BEACH, FLORIDA

By: Rita Ellis
Rita Ellis, Mayor

Approved as to Form:

(SEAL)

Bill Barton
Asst. City Attorney 9/13/07

ATTEST:

Peggy Murphy
Print Name: Peggy Murphy


OLD SCHOOL SQUARE, INC.

By: Joe Gillie
Print Name: Joe Gillie
Title: Executive Director

STATE OF FLORIDA

COUNTY OF PALM BEACH

The foregoing instrument was acknowledged before me this 11 day of September, 2007 by Joe Gillie as Executive Director of OLD School Square Inc Corporation, on behalf of the corporation. He/She is personally known to me or has produced _____ as identification.

NOTARY PUBLIC-STATE OF FLORIDA
 **Joseph P. Hinckley**
Commission #DD309103
Expires: APR. 17, 2008
Bonded Thru Atlantic Bonding Co., Inc.

Notary Public - State of Florida