

December 31, 2015

VIA EMAIL

Ms. Anne Woods  
City of Delray Beach  
609 Homewood Boulevard  
Delray Beach, FL 33445

Re: City of Delray Beach Police Officers' and  
Firefighters' Retirement Plan

Dear Anne:

As requested, we have reviewed the recently proposed Ordinance provided to us via email by Jack Warner today, amending Plan language as required by the Internal Revenue Service, and have determined that its adoption will have no impact on the assumptions used in determining the funding requirements of the program.

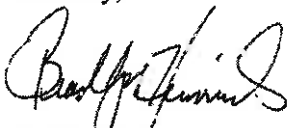
Because these changes do not result in a change in the valuation results, it is our opinion that a formal Actuarial Impact Statement is not required in support of their adoption. However, since the Division of Retirement must be aware of the current provisions of all public pension programs, we recommend that you send a copy of this letter and a copy of the fully executed Ordinance to each of the following offices:

Mr. Keith Brinkman  
Bureau of Local Retirement Systems  
Division of Retirement  
P. O. Box 9000  
Tallahassee, FL 32315-9000

Ms. Sarah Carr  
Municipal Police and Fire  
Pension Trust Funds  
Division of Retirement  
P.O. Box 3010  
Tallahassee, FL 32315-3010

If you have any questions, please let me know.

Sincerely,



Bradley R. Heinrichs, FSA, EA, MAAA